

NAVYARD LIMITED registered no. 03073842
(the “Company”)

MINUTES of a meeting of the board of directors of (the “Company”) held at Lyston House Liston Gardens, Liston, Sudbury, Suffolk, CO10 7HY on 28 March 2020 at 10.30 am

Present: Allan William Spence Binks (Chairman of the meeting)

1. Purpose of the meeting

- 1.1 Allan William Spence Binks was appointed Chairman of the meeting. It was noted that the meeting had been duly convened and that a quorum was present.
- 1.2 The purpose of the meeting was to consider and, if thought fit, to approve the circulation to the Company’s member of certain proposed resolutions.
- 1.3 The directors concerned declared, or had previously notified the Company of, the nature and extent of their interests in the business of the meeting in so far as required by section 177 of the Companies Act 2006 and the Company’s articles of association.

2. Written resolutions

2.1 IT WAS RESOLVED that the directors propose the following resolutions:

- 2.1.1 a special resolution to delete the Company's objects in its memorandum of association;
- 2.1.2 a special resolution to adopt new articles of association in the form produced to the meeting,

and that the proposed resolutions be circulated as written resolutions in accordance with Chapter 2 of Part 13 of the Companies Act 2006.

3. Adjournment

- 3.1 The meeting then adjourned for the written resolutions to be circulated.

4. Resumption

- 4.1 The meeting resumed and it was reported that the written resolutions had been circulated and that sufficient agreement had been received for the resolutions to be passed.

5. Close of meeting

- 5.1 As there was no other business the Chairman then declared the meeting closed.

Signed: 

Chairman

