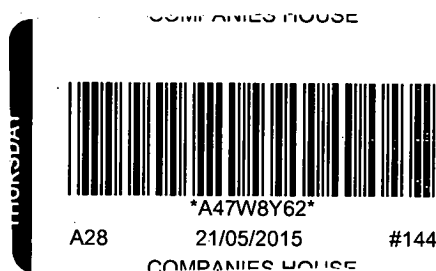


COMPANY REGISTRATION NUMBER 03072333

**AARON PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**30TH NOVEMBER 2014**



**JAY & JAY PARTNERSHIP LIMITED**

Chartered Certified Accountants  
2 Chesterfield Buildings  
Westbourne Place  
Clifton  
Bristol  
BS8 1RU

**AARON PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH NOVEMBER 2014**

<b>CONTENTS</b>	<b>PAGES</b>
Report to the directors on the preparation of the unaudited statutory financial statements	<b>1</b>
Abbreviated Balance sheet	<b>2</b>
Notes to the Abbreviated accounts	<b>3 to 5</b>

---

# AARON PROPERTIES LIMITED

## REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF AARON PROPERTIES LIMITED

YEAR ENDED 30TH NOVEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Aaron Properties Limited for the year ended 30th November 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc).

*Jay & Jay Partnership Ltd*

JAY & JAY PARTNERSHIP LIMITED  
Chartered Certified Accountants

2 Chesterfield Buildings  
Westbourne Place  
Clifton  
Bristol  
BS8 1RU

20.5.15

# AARON PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>805,242</u>	<u>807,294</u>
<b>CURRENT ASSETS</b>			
Debtors		143,545	119,616
Cash at bank and in hand		<u>1,191</u>	<u>1,751</u>
		144,736	121,367
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>106,816</u>	<u>98,294</u>
<b>NET CURRENT ASSETS</b>		<u>37,920</u>	<u>23,073</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>843,162</u>	<u>830,367</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>255,770</u>	<u>287,195</u>
		<u><u>587,392</u></u>	<u><u>543,172</u></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	100	100
Revaluation reserve		441,534	441,534
Profit and loss account		<u>145,758</u>	<u>101,538</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>587,392</u></u>	<u><u>543,172</u></u>

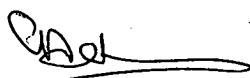
For the year ended 30th November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15/05/2015, and are signed on their behalf by:

  
G A Cashman Esq.  
Director

Company Registration Number: 03072333

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **AARON PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 30TH NOVEMBER 2014**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 15% WDV

Depreciation is not charged on the buildings element of the freehold property as required by the Companies Act 2006 as a result of the Financial Reporting Standard for Smaller Entities (FRSSE effective April 2008).

The directors consider that the freehold property is an investment property as defined by FRSSE 2008.

# **AARON PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 30TH NOVEMBER 2014**

#### **1. ACCOUNTING POLICIES *(continued)***

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

-Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

-Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**AARON PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30TH NOVEMBER 2014**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST OR VALUATION</b>	
At 1st December 2013	834,091
Additions	375
Disposals	<u>(3,311)</u>
<b>At 30th November 2014</b>	<b><u>831,155</u></b>
<b>DEPRECIATION</b>	
At 1st December 2013	26,797
Charge for year	928
On disposals	<u>(1,812)</u>
<b>At 30th November 2014</b>	<b><u>25,913</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30th November 2014</b>	<b><u>805,242</u></b>
At 30th November 2013	<u>807,294</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>30,703</u>	<u>30,099</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	<u>255,770</u>	<u>287,195</u>

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary A shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>