COMPANY REGISTRATION NUMBER 03072333

AARON PROPERTIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

30TH NOVEMBER 2011

SATURDAY

A1BQ0PYW

A37 23/06/2012 #120

COMPANIES HOUSE

JAY & JAY PARTNERSHIP LIMITED

Chartered Certified Accountants

2 Chesterfield Buildings

Westbourne Place

Clifton

Bristol

BS8 1RU

AARON PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2011

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AARON PROPERTIES LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AARON PROPERTIES LIMITED

YEAR ENDED 30TH NOVEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Aaron Properties Limited for the year ended 30th November 2011 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http //rulebook accaglobal com

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at www accaglobal com/factsheet163

Jay & Jay Partnership Ltd

JAY & JAY PARTNERSHIP LIMITED
Chartered Certified Accountants

2 Chesterfield Buildings
Westbourne Place
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Bristol
BS8 1RU

21 6 12

AARON PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30TH NOVEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		**889,587**	888,624
CURRENT ASSETS			
Debtors		**112,166**	118,648
Cash at bank and in hand		**9,695**	26,864
		121,861	145,512
CREDITORS: Amounts falling due within one year	3	**85,195**	107,726
NET CURRENT ASSETS		**36,666**	37,786
TOTAL ASSETS LESS CURRENT LIABILITIES		**926,253**	926,410
CREDITORS: Amounts falling due after more than one year	4	**347,643**	370,871
		578,610	555,539
CAPITAL AND RESERVES			
Called-up equity share capital	5	**100**	100
Revaluation reserve		**536,756**	549,170
Profit and loss account		**41,754**	6,269
SHAREHOLDERS' FUNDS		**578,610**	555,539

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts

AARON PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH NOVEMBER 2011

These abbreviated accounts were approved by the directors and authorised for issue on 21/06/12, and are signed on their behalf by

G A CASHMAN ESQ
Director

Company Registration Number 03072333

The notes on pages 4 to 6 form part of these abbreviated accounts

AARON PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment - 15% WDV

Depreciation is not charged on the buildings element of the freehold property as required by the Companies Act 2006 as a result of the Financial Reporting Standard for Smaller Entities (FRSSE effective April 2008)

The directors consider that the freehold property is an investment property as defined by FRSSE 2008

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

-Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

-Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AARON PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st December 2010	920,524
Additions	15,069
Revaluation	(12,414)
At 30th November 2011	**923,179**
DEPRECIATION	
At 1st December 2010	31,900
Charge for year	1,692
At 30th November 2011	**33,592**
NET BOOK VALUE	
At 30th November 2011	**889,587**
At 30th November 2010	888,624

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	29,080	46,998

4 CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	347,643	370,871

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	2011 £	2010 No	2010 £
100 Ordinary A shares of £1 each	100	100	100	100