

TRAVELQUEST LIMITED

03072191

REPORTS & FINANCIAL STATEMENTS

AS AT 30TH JUNE 2018

ACCOUNTANT

J K Goddard

**Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ**

MONDAY



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03/12/2018

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COMPANIES HOUSE

TRAVELQUEST LIMITED**DIRECTORS REPORT**

The Directors submit their support and financial statements for the year ended 30 June 2018.

Activities, results and dividends

The principal activity of the company is the provision of Volunteers Abroad, for the purposes of Conservation, Teaching, Social Development and infrastructure support. The Company actively donates to the projects in which the volunteers participate, and adopts an ethical stance to all placements.

Directors

The Directors at 30 June 2018 and their interests in the share capital of the Company all beneficially held and which have remained unchanged during the year, are as follows:-

At 30.06.2018 & 2017

Ordinary Shares

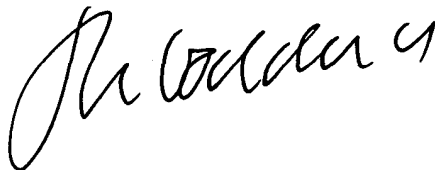
Mrs. J Perkes	45002
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Auditors

A resolution not to appoint auditors has been passed by the members.

BY ORDER OF THE BOARD

Secretary
J Goddard



Dated.....29-11-18.....

TRAVELQUEST LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2018

	Notes	2018 £	2018 £	2017 £	2017 £
TURNOVER	1	624846		631917	
Cost of Sales		370701		377177	
		<hr/>		<hr/>	
GROSS PROFIT			254145		254740
Distribution costs		31020		50731	
Administration expenses		239313		274208	
		<hr/>		<hr/>	
			270333		324939
			<hr/>		<hr/>
OPERATING GROSS PROFIT (LOSS) 2			(16188)		(701999)
Commission Receivable			1729		3750
			<hr/>		<hr/>
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			(14459)		(66449)
Tax on profit on ordinary 4 activities			0		0
			<hr/>		<hr/>
PROFIT (LOSS) FOR THE FINANCIAL YEAR ON ORDINARY ACTIVITIES			(14459)		(66449)
AFTER TAXATION					
Dividend			0		0
0					
			<hr/>		<hr/>
Retained Profit (loss)			(14459)		(66449)
			=====		=====

In each of the years the only gain recognised by the Company was the profit for the year, all of the activities undertaken by the company were continuing activities and the profit reported was found under the historical cost convention.

The notes on Pages 4 to 6 form an integral part of the accounts.

TRAVELQUEST LIMITED**BALANCE SHEET****AS AT 30 JUNE 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	13040	17386
CURRENT ASSETS			
Debtors		49647	48452
Cash at Bank	6	86	102
		49733	48554
CREDITORS: Amounts falling due within one year	7	(75779)	(64487)
NET CURRENT ASSETS (liabilities)		(26046)	(15933)
TOTAL ASSETS LESS CURRENT LIABILITIES		(13006)	1453
CAPITAL AND RESERVES			
Called up share capital	8	45002	45002
Profit and loss account	9	(58008)	(43549)
		(13006)	1453

For the Year ended 30 June 2018 the Company was entitled to exemption from Audit under Section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the Company keeps accounting records which comply with S386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

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 Director - J Perkes

29-11-18Dated

The notes on pages 4 - 6 form an integral part of these accounts.

TRAVELQUEST LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2018

1. Accounting policies

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 2006. The Directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

Turnover. Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 20% on a reducing balance basis

Goodwill is written off in equal amounts over its estimated useful life of 10 years.

Deferred taxation. No provision is required as there are no timing differences which would give rise to a liability.

2. Operating profit

2018 2017

The operating profit is stated after charging

Depreciation on intangible fixed assets	4347	6465
	====	====

3. Transactions involving directors & others

Directors Remuneration £0

4. Tax on profit on ordinary activities

2018 2017

Corporation Tax	0	0
	====	====

5.

TRAVELQUEST LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2018

5.	Tangible Fixed Assets	Equipment £	
	At 01/07/17	157157	
	Additions	0	
		<hr/>	
	At 30 June 2018	157157	
		=====	
	Depreciation		
	At 01/07/17	139770	
	Charge for the year	4347	
		<hr/>	
	At 30 June 2018	144117	
		=====	
	Written down amount as		
	30 June 2018	13040	
		=====	
	30 June 2017	17387	
		=====	
6.	Creditors: amounts falling due within one year	2018	2017
	Other creditors & accruals	73580	61805
	PAYE, NIC, VAT	2199	2682
	Directors Loan	0	0
		<hr/>	<hr/>
		75179	64487
		=====	=====

TRAVELQUEST LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2018

8.	Called up Share Capital	2018	2017
		£	£
	Authorised		
	30002 Ordinary share of £1 each	30002	30002
	15000 Redeemable £1 shares	15000	15000
		=====	=====
	Allotted, called up and fully paid		
	30002 Ordinary share of £1 each	30002	30002
	15000 Redeemable £1 shares	15000	15000
		=====	=====