



TRAVELQUEST LIMITED

03072191

REPORTS & FINANCIAL STATEMENTS

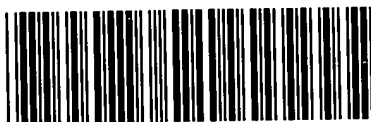
AS AT 30TH JUNE 2015

ACCOUNTANT

J K Goddard

**Oakdell
Fryern Road
Storrington
West Sussex
RH20 4BJ**

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17/12/2015

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COMPANIES HOUSE

TRAVELQUEST LIMITED**Directors' Report**

The directors present their report to the members, together with the annual accounts for the year ended 30 June 2015.

Principal Activity

The principal activity of the Company is the provision of Volunteers Abroad, for purposes of Conservation, Teaching, Social Development and infrastructure support. The Company actively donates to the Projects in which Volunteers participate, and adopts a responsible ethical stance to all placements. The year 2014/15 continued dealing with the effects of the recession. Looking forwards, the Company anticipates a return to profit as a result of an improving economic climate, the ongoing overheads monitoring and a more aggressive marketing strategy.

Directors

The directors of the company and their interests in share of the company are set out below. There were no changes in the composition of the Board of Directors during the year.

	£1 Ordinary Shares	
	30 June 2015	2014
Jennifer Perkes	45002	45002

Director's responsibility for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Donations

No political donations were made during the year. Donations to projects amounted to £14640.


Auditors

A resolution not to appoint the auditors will be proposed at the Annual General Meeting.

The Directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

Approved by the Board of Directors on
and signed on their behalf:

01-12-2015


.....
J K GODDARD

.....Secretary

TRAVELQUEST LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2015

	Notes	2015 £	2015 £	2014 £	2014 £
TURNOVER	1	678134		760730	
Cost of Sales		366261		421292	
		<hr/>		<hr/>	
GROSS PROFIT			311873		339438
Distribution costs		50736		52752	
Administration expenses		286840		288171	
		<hr/>		<hr/>	
			337576		340923
			<hr/>		<hr/>
OPERATING GROSS PROFIT (LOSS) 2			(25703)		(1485)
Interest Receivable			2133		1725
			<hr/>		<hr/>
PROFIT(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			(23570)		240
Tax on profit on ordinary 4 activities			0		0
			<hr/>		<hr/>
PROFIT (LOSS) FOR THE FINANCIAL YEAR ON ORDINARY ACTIVITIES			(23570)		240
AFTER TAXATION					
Dividend			0		0
0					
			<hr/>		<hr/>
Retained Profit (loss)			(23570)		240
			<hr/>		<hr/>

In each of the years the only gain recognised by the Company was the profit for the year, all of the activities undertaken by the company were continuing activities and the profit reported was found under the historical cost convention.

The notes on Pages 4 to 6 form an integral part of the accounts.

TRAVELQUEST LIMITED

BALANCE SHEET AS AT 30TH JUNE 2015


	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible Assets	5		15567		14670
CURRENT ASSETS					
Cash at Bank & in hand		54267		94004	
Debtors		51324		57000	
		<u>105591</u>		<u>151004</u>	
CREDITORS: Amounts falling due within one year	6	41106		62052	
		<u> </u>		<u> </u>	
NET CURRENT ASSETS			64485		88952
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80052</u> =====		<u>103622</u> =====
CAPITAL AND RESERVES					
Called up share capital	7		45002		45002
Profit & loss account	8		35050		58620
			<u>80052</u> =====		<u>103622</u> =====

For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:-

- i) ensuring the Company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.



.....Director
J PERKES

9 December 2015

.....Dated

The notes on Pages 4 - 6 form an integral part of these accounts

TRAVELQUEST LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 30 JUNE 2015

1. Accounting policies

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 2006. The Directors have elected to take advantage of the exemption under FRSI not to prepare a cash flow statement.

Turnover. Represents net invoiced sales of goods, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings - 25% on a reducing balance basis.

Deferred taxation. No provision is required as there are no timing differences which would give rise to a liability.

2. Operating profit.

	2015	2014
	£	£
The operating profit is stated after charging		
Depreciation on tangible fixed assets	5412	4889
Directors emoluments (including benefits in kind)	0	0
	=====	=====

3. Transactions involving Directors & Others

During the year there were no such activities.

4. Tax on profit on ordinary activities

	2015	2014
	£	£
Corporation Tax at 20%	0	0
	=====	=====

TRAVELQUEST LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2015

5.	Tangible Fixed Assets	Equipment £	
	At 01/07/14	138336	
	Additions	6309	
		<hr/>	
	At 30 June 2015	144645	
		<hr/>	
	Depreciation		
	At 01/07/14	123666	
	Charge for the year	5412	
		<hr/>	
	At 30 June 2015	129078	
		<hr/>	
	Written down amount as		
	30 June 2015	15567	
		<hr/>	
	30 June 2014	14670	
		<hr/>	
6.	Creditors: amounts falling due within one year	2015	2014
	Other creditors & accruals	36691	57700
	PAYE, NIC, VAT	4415	4352
	Directors Loan	0	0
		<hr/>	<hr/>
		41106	62052
		<hr/>	<hr/>

TRAVELQUEST LIMITED**NOTES TO THE ACCOUNTS**

AT 30 JUNE 2015

7.	Called up share capital	2015	2014
		£	£
	Authorised		
	30002 Ordinary shares of £1 each	30002	30002
	15000 Redeemable £1 shares	15000	15000
		=====	=====
	Allotted, called up and fully paid		
	30002 Ordinary shares of £1 each	30002	30002
		=====	=====
	15000 Redeemable £1 shares	15000	15000
		=====	=====
8.	Reconciliation of movements in Shareholders funds		
	B/fwd	58620	58380
	Profit (Loss) for financial year	(23570)	240
	Dividend	0	0
		-----	-----
	Closing Shareholders Funds	35050	58620
		=====	=====