Registered Number 03071308

J N JEWELLERY LIMITED

Abbreviated Accounts

31 March 2011

J N JEWELLERY LIMITED Registered Number 03071308

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		11,588		12,683
Total fixed assets			11,588		12,683
Current assets					
Stocks		836,450		748,399	
Debtors		262,797		137,685	
Cash at bank and in hand		95,930		107,467	
Total current assets		1,195,177		993,551	
Creditors: amounts falling due within one year		(397,553)		(198,611)	
Net current assets			797,624		794,940
Total assets less current liabilities			809,212		807,623
Creditors: amounts falling due after one year			(180,743)		(169,823)
Provisions for liabilities and charges			(1,490)		(1,484)
Total net Assets (liabilities)			626,979		636,316
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			625,979		635,316
Shareholders funds			626,979		636,316

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 November 2011

And signed on their behalf by:
R Behar, Director
J Nassim, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Plant and Machinery	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 March 2010	72,075
additions	1,887
disposals	
revaluations	
transfers	
At 31 March 2011	73,962
Depreciation	
At 31 March 2010	59,392
Charge for year	2,982
on disposals	
At 31 March 2011	62,374
Net Book Value	
At 31 March 2010	12,683
At 31 March 2011	11,588

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

1000000 Ordinary of £1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000