

3071251

TONIWIL INTERNATIONAL LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1999



A17
COMPANIES HOUSE

A013RXRY

0006
81/01/01

TONIWIL INTERNATIONAL LIMITED

DIRECTORATE AND ADMINISTRATION

DIRECTOR: Mr A R Williams

SECRETARY: Mr J Arnold

REGISTERED OFFICE: 24 Pontardulais Road,
Gorseinon
Swansea
SA4 4FE

TONIWIL INTERNATIONAL LIMITEDREPORT OF THE DIRECTOR

The Director presents his report and the Accounts of the Company for the year ended 30th June 1999.

PRINCIPAL ACTIVITIES

The principal activities of the Company are property developers.

REVIEW OF THE BUSINESS

A summary of the results of the years trading is given on page 3 of the Accounts.

RESULTS AND DIVIDENDS

The loss of the Company for the year was £4,764.

No dividends were paid during the year.

DIRECTOR

The Director who served during the year and his interest in the shares and debentures of the Company of those serving at the end of the year were as follows:-

	<u>Ordinary Shares of £1 each</u>	
	<u>30.6.99</u>	<u>30.6.98</u>
Mr A R Williams	1	1

POLITICAL AND CHARITABLE CONTRIBUTIONS

There were no political or charitable contributions made during the year.

FIXED ASSETS

Acquisitions and disposals of fixed assets during the year are recorded in note 6 of the Accounts.



.....
MR J ARNOLD

SECRETARY

TONIWIL INTERNATIONAL LIMITEDPROFIT AND LOSS ACCOUNTFOR THE YEAR ENDED 30TH JUNE 1999

	<u>Notes</u>	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
Turnover	2	1,515	-
Interest Received		169	-
GROSS PROFIT		<u>1,684</u>	<u>-</u>
Administrative Overheads	10	6,401	-
Finance Overheads	11	47	-
		<u>6,448</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(4,764)	-
Taxation	5	-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(4,764)	-
		=====	=====

The notes on pages 5 to 7 form part of these Accounts.

There are no gains or losses other than the profit or loss for the year.

TONIWIL INTERNATIONAL LIMITEDBALANCE SHEETAS AT 30TH JUNE 1999

	<u>Notes</u>	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
<u>Fixed Assets</u>			
Tangible Assets	6	80,828	-
<u>Current Assets</u>			
Cash at Bank		39,882	-
Cash in Hand		2	2
		<u>39,884</u>	<u>2</u>
<u>Creditors: Amounts falling due</u> within on year			
Trade and Other Creditors	7	125,474	-
Net Current (Liabilities)/Assets		(85,590)	2
TOTAL ASSETS LESS CURRENT LIABILITIES			
		(4,762)	2
		=====	=====
<u>Capital and Reserves</u>			
Called Up Share Capital	8	2	2
Profit and Loss Account	9	(4,764)	-
SHAREHOLDERS' FUNDS		<u>(4,762)</u>	<u>2</u>
		=====	=====

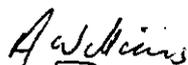
TONIWIL INTERNATIONAL LIMITEDBALANCE SHEETAS AT 30TH JUNE 1999

The Company was entitled to the exemption conferred by sub section (1) of section 249A and no notice has been deposited under sub section (2) of section 249B.

The Directors are aware of their responsibilities for:-

- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the 30th June 1999 and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as is applicable to the Company.

Advantage has been taken of the exemptions conferred by section A of part III of Schedule 8 and in the opinion of the Director the Company is entitled to those exemptions on the basis that it qualifies as a small Company.



.....

MR A R WILLIAMS

DIRECTOR



.....

MR J ARNOLD

SECRETARY

TONIWIL INTERNATIONAL LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30TH JUNE 19991. ACCOUNTING POLICIESBasis of Accounting

The Accounts have been prepared in accordance with applicable accounting standards, and under the historical cost accounting convention.

2. ANALYSIS OF TURNOVER

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Turnover analysed by geographical market.		
United Kingdom	1,515	-

Turnover and loss before taxation are wholly attributable to the Company's one class of business.

3. EMPLOYEES - DIRECTOR

	<u>Number of Employees</u>	
	<u>1999</u>	<u>1998</u>
Average number of people including directors employed by the Company during the year:		
Sales, Distribution and Administration	<u>1</u>	<u>1</u>
	<u>£</u>	<u>£</u>
Cost in respect of these employees		
Wages and Salaries	<u>NIL</u>	<u>NIL</u>

4. DIRECTOR

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Director's Emoluments		
Salary	<u>NIL</u>	<u>NIL</u>

5. TAX ON LOSS ON ORDINARY ACTIVITIES

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Corporation Tax	<u>NIL</u>	<u>NIL</u>

TONIWIL INTERNATIONAL LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30TH JUNE 19996. TANGIBLE ASSETS

<u>Cost</u>	<u>Freehold Property</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
At 1st July 1998	-	-
Additions	80,828	80,828
At 30th June 1999	80,828	80,828
<u>Depreciation</u>		
At 1st July 1998	-	-
Charge for the Year	-	-
Disposals	-	-
At 30th June 1999	-	-
<u>Net Book Value</u>		
At 30th June 1999	80,828	80,828
At 30th June 1998	-	-

7. OTHER CREDITORS

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Other Creditors and Accruals	230	-
Property Loan	36,667	-
Directors' Current Account	88,577	-
	<u>125,474</u>	<u>NIL</u>

8. CALLED UP SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
Authorised		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted		
2 Ordinary Shares of £1 each fully paid	<u>2</u>	<u>2</u>

TONIWIL INTERNATIONAL LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30TH JUNE 19999. PROFIT AND LOSS ACCOUNT

	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
Losses brought forward	-	-
Retained Loss for the Year	(4,764)	-
Retained Loss carried forward	<u>(4,764)</u>	<u>-</u>
 SHAREHOLDERS' FUNDS	 <u>(4,764)</u>	 <u>-</u>

10. ADMINISTRATIVE OVERHEADS

	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
Insurances	2,212	-
Advertising	20	-
Repairs and Renewals	3,649	-
Travel	520	-
	<u>6,401</u>	<u>NIL</u>

11. FINANCE OVERHEADS

	<u>1999</u> <u>£</u>	<u>1998</u> <u>£</u>
Bank Charges	44	-
Bank Interest	3	-
	<u>47</u>	<u>-</u>