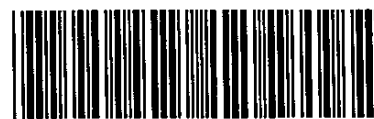


Company Registration No 03070749 (England and Wales)

ACCESS BUSINESS SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013

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ACCESS BUSINESS SERVICES LIMITED

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ACCESS BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	6,308,535		6,308,930	
Current assets					
Debtors		71,383		47,309	
Cash at bank and in hand		238,532		112,146	
		<u>309,915</u>		<u>159,455</u>	
Creditors' amounts falling due within one year		<u>(468,725)</u>		<u>(399,965)</u>	
Net current liabilities		<u>(158,810)</u>		<u>(240,510)</u>	
Total assets less current liabilities		6,149,725		6,068,420	
Creditors' amounts falling due after more than one year	3	(1,772,710)		(1,980,040)	
Provisions for liabilities		<u>(499)</u>		<u>(561)</u>	
		<u>4,376,516</u>		<u>4,087,819</u>	
Capital and reserves					
Called up share capital	4	5,100		5,100	
Revaluation reserve		3,271,352		3,271,352	
Profit and loss account		<u>1,100,064</u>		<u>811,367</u>	
Shareholders' funds		<u>4,376,516</u>		<u>4,087,819</u>	

ACCESS BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2013

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

9/12/2013



Mr A Athanasiou
Director



Ms T Rashid
Director

Company Registration No 03070749

ACCESS BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rental income receivable on a straight line basis over the term of the lease

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% per annum, reducing balance basis
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1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Investment Properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

ACCESS BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2013

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 September 2012	6,324,503
Additions	325
	<hr/>
At 31 August 2013	6,324,828
	<hr/>
Depreciation	
At 1 September 2012	15,573
Charge for the year	720
	<hr/>
At 31 August 2013	16,293
	<hr/>
Net book value	
At 31 August 2013	6,308,535
	<hr/>
At 31 August 2012	6,308,930
	<hr/>

3 Creditors' amounts falling due after more than one year

2013	2012
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

1,008,360	1,115,690
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The aggregate amount of creditors for which security has been given amounted to £1,857,547 (2012 - £1,964,877)

The bank loan of £1,964,877 (which falls due within one and after one year) is secured by a fixed charge over the company's investment properties at Ashley House 86-94 High Street Hounslow and University House 55 East Road London N1 6AH

4 Share capital

2013	2012
£	£

Allotted, called up and fully paid
5,100 Ordinary shares of £1 each

5,100	5,100
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ACCESS BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2013

5 Control

The company is under the ultimate control of its directors by virtue of their ownership of 100% of the ordinary share capital of the company