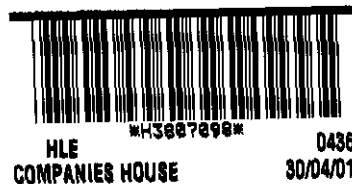


**SOUTHERN COUNTIES ENGINEERING SERVICES  
LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR**

**30 JUNE 2000**



**GIBSON BOOTH**  
Chartered Accountants  
12 Victoria Road  
Barnsley  
South Yorkshire  
S70 2BB

**SOUTHERN COUNTIES ENGINEERING SERVICES LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2000**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated financial statements	<b>3</b>
<b>The following page does not form part of the financial statements</b>	
Accountants' report to the directors	<b>5</b>

# SOUTHERN COUNTIES ENGINEERING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2000

	Note	2000	1999
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		14,355	15,520
<b>CURRENT ASSETS</b>			
Stocks		7,500	7,000
Debtors		12,808	16,606
Cash at bank and in hand		79	1,138
		<u>20,387</u>	<u>24,744</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(23,335)</u>	<u>(28,985)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,948)</u>	<u>(4,241)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,407</u>	<u>11,279</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>(13,241)</u>	<u>(17,835)</u>
		<u>(1,834)</u>	<u>(6,556)</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

# SOUTHERN COUNTIES ENGINEERING SERVICES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2000

	Note	2000 £	1999 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		(2,834)	(7,556)
<b>DEFICIENCY</b>		<u>(1,834)</u>	<u>(6,556)</u>

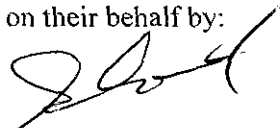
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 23<sup>rd</sup> April 2001, and are signed on their behalf by:



MR S L LOCK  
Director

The notes on pages 3 to 4 form part of these financial statements.

# **SOUTHERN COUNTIES ENGINEERING SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2000**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements have also been prepared on a going concern basis as the directors have indicated their willingness to support the company financially.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance

Office equipment - 15% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

# SOUTHERN COUNTIES ENGINEERING SERVICES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2000

### 2. FIXED ASSETS

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1 July 1999	21,647
Additions	<u>1,641</u>
<b>At 30 June 2000</b>	<u><u>23,288</u></u>
<b>DEPRECIATION</b>	
At 1 July 1999	6,127
Charge for year	<u>2,806</u>
<b>At 30 June 2000</b>	<u><u>8,933</u></u>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2000</b>	<u><u>14,355</u></u>
At 30 June 1999	<u><u>15,520</u></u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	<b>2000 £</b>	<b>1999 £</b>
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	<b>2000 £</b>	<b>1999 £</b>
Ordinary share capital	<u>1,000</u>	<u>1,000</u>