

REGISTERED NUMBER: 03070306 (England and Wales)

Plantation Shutters Limited

Unaudited Financial Statements for the Year Ended 30 April 2019

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

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for the Year Ended 30 April 2019**

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Plantation Shutters Limited
Company Information
for the Year Ended 30 April 2019

DIRECTORS: RCG James
Mrs JM James

REGISTERED OFFICE: Unit 10
River Reach
Gartons Way
London
SW11 3SX

REGISTERED NUMBER: 03070306 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Balance Sheet
30 April 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	5	-	-
Tangible assets	6	<u>105,850</u>	<u>113,251</u>
		<u>105,850</u>	<u>113,251</u>
CURRENT ASSETS			
Stocks	7	48,520	76,620
Debtors	8	335,878	467,138
Cash at bank and in hand		<u>1,478,158</u>	<u>908,059</u>
		1,862,556	1,451,817
CREDITORS			
Amounts falling due within one year	9	<u>(843,194)</u>	<u>(887,113)</u>
NET CURRENT ASSETS		<u>1,019,362</u>	<u>564,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,125,212	677,955
PROVISIONS FOR LIABILITIES	10	<u>(12,824)</u>	<u>(12,668)</u>
NET ASSETS		<u>1,112,388</u>	<u>665,287</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>1,112,386</u>	<u>665,285</u>
		<u>1,112,388</u>	<u>665,287</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 July 2019 and were signed on its behalf by:

RCG James - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2019**

1. STATUTORY INFORMATION

Plantation Shutters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£)

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% reducing balance and 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2018 - 19) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2018 and 30 April 2019	<u>2,000,000</u>
AMORTISATION	
At 1 May 2018 and 30 April 2019	<u>2,000,000</u>
NET BOOK VALUE	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2018	15,155	9,313	188,401	28,736	241,605
Additions	-	3,326	17,300	1,159	21,785
At 30 April 2019	<u>15,155</u>	<u>12,639</u>	<u>205,701</u>	<u>29,895</u>	<u>263,390</u>
DEPRECIATION					
At 1 May 2018	3,789	4,483	103,609	16,473	128,354
Charge for year	2,841	1,624	21,558	3,163	29,186
At 30 April 2019	<u>6,630</u>	<u>6,107</u>	<u>125,167</u>	<u>19,636</u>	<u>157,540</u>
NET BOOK VALUE					
At 30 April 2019	<u>8,525</u>	<u>6,532</u>	<u>80,534</u>	<u>10,259</u>	<u>105,850</u>
At 30 April 2018	<u>11,366</u>	<u>4,830</u>	<u>84,792</u>	<u>12,263</u>	<u>113,251</u>

7. STOCKS

	2019 £	2018 £
Stocks	<u>48,520</u>	<u>76,620</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments and accrued income	<u>335,878</u>	<u>467,138</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	34,760	35,503
Tax	106,348	147,408
Social security and other taxes	14,313	15,631
VAT	79,527	61,891
Other creditors	503,469	557,119
Directors' current accounts	51,454	841
Accrued expenses	53,323	68,720
	<u>843,194</u>	<u>887,113</u>

10. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>12,824</u>	<u>12,668</u>
		Deferred tax
		£
Balance at 1 May 2018		12,668
Provided during year		<u>156</u>
Balance at 30 April 2019		<u>12,824</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.