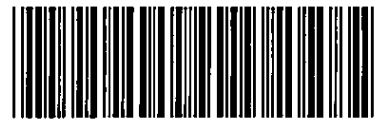


Company Registration No. 03069939 (England and Wales)

SAMTUNG ESTATES COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

WEDNESDAY



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COMPANIES HOUSE

SAMTUNG ESTATES COMPANY LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

SAMTUNG ESTATES COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO SAMTUNG ESTATES COMPANY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Samtung Estates Company Limited for the year ended 31 July 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Newman and Partners

Newman & Partners

16/4/07

Chartered Accountants
Registered Auditor

Lynwood House
373/375 Station Road
Harrow, Middlesex
HA1 2AW

SAMTUNG ESTATES COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		-		2,596
Current assets					
Debtors		229,125		693,667	
Cash at bank and in hand		3,265		3,997	
		<u>232,390</u>		<u>697,664</u>	
Creditors. amounts falling due within one year	3	<u>(228,443)</u>		<u>(715,343)</u>	
Net current assets/(liabilities)			3,947		(17,679)
Total assets less current liabilities			<u>3,947</u>		<u>(15,083)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			3,945		(15,085)
Shareholders' funds			<u>3,947</u>		<u>(15,083)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

12/9/07

K C Tang Esq
Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006**

SAMTUNG ESTATES COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

4	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Ultimate parent company

The ultimate parent undertaking is Samtung Company Limited