

12 SACKVILLE ROAD RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

Your ref: 03069274/REM2A/COMP

**12 SACKVILLE ROAD RESIDENTS
ASSOCIATION LIMITED**

FINANCIAL STATEMENTS

30 JUNE 2016

Company Registration Number 3069274

'Amending'

WEDNESDAY



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12/07/2017

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12 SACKVILLE ROAD RESIDENTS ASSOCIATION LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 30 JUNE 2016

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30th June 2016.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the management of the residential property at 12 Sackville Road, Hove, East Sussex.

Income for the year exceeded expenditure by £3,693.14: The Directors recommend that this be added to General Reserve Fund at the beginning of the year and that the balance of £9,717.31 be carried forward.

AMENDED ACCOUNTS

These accounts replace the original accounts filed for the year ended 30 June 2016 and are now the statutory accounts. These were prepared as they were at the date of the original accounts and accordingly as at the date of the revision, do not deal with events between those dates.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

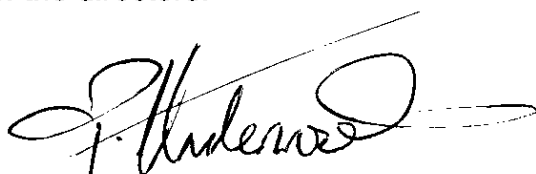
THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The Directors of the company during the year and their beneficial interests in the issued share capital of the Company at the beginning and end of the year were as follows:

	Ordinary Shares of £1000 each	
	At 30th June 2016	At 30th June 2015
J. Chin Aleong	1	1
N. Underwood	1	1
F.C. & S.M. Keeley	1	1
A.M. Wale	1	1
	=====	=====
Total	4	4

Signed by the order of the directors.

Peter Underwood
Company Secretary



Approved by the directors on.....

10/07/17 2

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STATEMENT OF DIRECTORS' RESPONSIBILITIES

YEAR ENDED 30 JUNE 2016

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the surplus or deficiency for the year the ended.

In preparing these financial statements, the Directors are required to:

- Select suitable accounting policies, as described on page 7, and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006:

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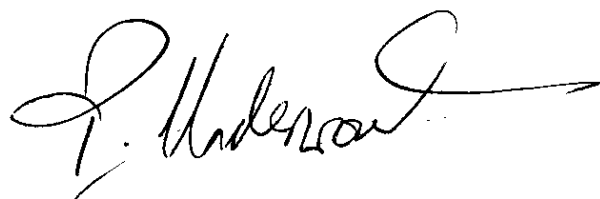
INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 JUNE 2016

	Note	2016 £	2015 £
INCOME		5,613.50	4825.00
Administrative expenses		1,920.36	2072.97
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	3	3,693.14	2,752.03
Tax on (deficit) / surplus on ordinary activities		-	-
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR		3,693.14	2,752.03
General Reserve Fund Balance Brought Forward		6,024.17	3,272.14
General Reserve Fund Carried Forward		9,717.31	6,024.17

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.



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BALANCE SHEET

30 JUNE 2016

	Note	£	2016	£	2015	£
FIXED ASSETS						
Tangible assets	5			2320.00		2400.00
CURRENT ASSETS						
Debtors	6	0			0	
Cash at bank and in hand		11397.31			7624.17	
		-----			-----	
		11397.31			7624.17	
CREDITORS: Amounts falling due within one year	7	0			0	
		-----			-----	
NET CURRENT ASSETS			11397.31		7624.17	
TOTAL ASSETS LESS CURRENT LIABILITIES			-----		-----	
			13717.31		10024.17	
			=====		=====	
CAPITAL AND RESERVES						
Called-up equity share capital	9		4000.00		4000.00	
General Reserve Fund Carried Forward			9,717.31		6024.17	
			-----		-----	
SHAREHOLDERS' FUND	10		13717.31		10024.17	
			=====		=====	

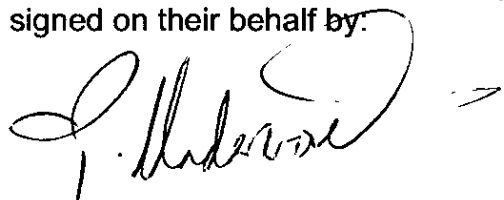
For the year ended 30th June 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the directors on the 10/07/17 and are signed on their behalf by:



Peter Underwood
Director / Secretary

12 SACKVILLE ROAD RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash Flow statement

The company qualifies as a small company under the Companies Act. The Directors have elected to take advantage of the exemption under FRS 1 not to prepare a cash flow statement.

Income and Administrative Expenses

Income and Administrative expenses are disclosed on the basis of actual income and expenditure receivable and payable for the year on the accrual basis.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Freehold Property - 2% Straight Line

2. TAXATION

The Company engages in mutual trading and for tax purposes it is not liable to corporation tax on its maintenance income.

3. EXCESS OF EXPENDITURE OVER INCOME

The excess of expenditure over income is stated after charging:

	2016	2015
	£	£
Depreciation	80	80

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

4. PARTICULARS OF EMPLOYEES

No salaries or wages have been paid to employees, including the directors, during the year.

5. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1st July 2015 and 30th June 2016	4000
DEPRECIATION	
At 1st July 2015	1600
Charge for the year	80

At 30th June 2016	1680
	=====
NET BOOK VALUE	
At 30th June 2016	2320
	=====
At 30th June 2015	2400
	=====

6. DEBTORS

	2016 £	2015 £
Service charge in arrears	0	0

7. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
Other creditors	0	0
Accruals and deferred income	0	0
	-----	-----
	0	0

8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

9. SHARE CAPITAL

Authorised share capital:	2016		2015	
	£		£	
4 ordinary shares of £1,000 each	4000		4000	
Allotted and called up:	No.	£	No.	£
	4	4000	4	4000

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2016	2015
	£	£
Income over expenditure for the year	3693.14	2752.03
Opening shareholders' equity funds	6024.17	3272.14
Closing shareholders' equity funds	9717.31	6024.17
	=====	=====



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MANAGEMENT INFORMATION

YEAR ENDED 30 JUNE 2016

The following page does not form part of the statutory financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2016

	2016	2015
GENERAL		
Insurance	1300.94	1339.46
Repairs & Maintenance	0.00	324.00
Light & Heat	194.98	209.51
Bank Charges	102.24	120.00
Depreciation	80.00	80.00
Fire Alarm service and check:	229.20	0.00
Companies House fee	13.00	0.00
Net costs due for the year		1920.36
TOTALS RECOVERABLE FROM LESSEES		1920.36

