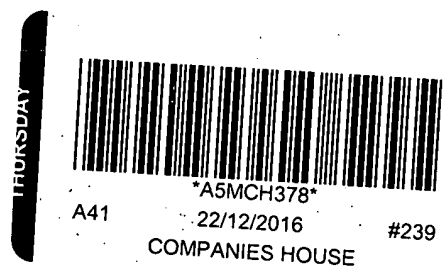


**OPTIONS BEAUTY THERAPY CENTRES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**



# **OPTIONS BEAUTY THERAPY CENTRES LIMITED**

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## **OPTIONS BEAUTY THERAPY CENTRES LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OPTIONS BEAUTY THERAPY CENTRES LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Options Beauty Therapy Centres Limited for the year ended 30 September 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Options Beauty Therapy Centres Limited, as a body, in accordance with the terms of our engagement letter dated 2 November 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Options Beauty Therapy Centres Limited and state those matters that we have agreed to state to the Board of Directors of Options Beauty Therapy Centres Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [icaew.com](http://icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Options Beauty Therapy Centres Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Options Beauty Therapy Centres Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Options Beauty Therapy Centres Limited. You consider that Options Beauty Therapy Centres Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Options Beauty Therapy Centres Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Mitchell Charlesworth LLP**

17 November 2016

**Chartered Accountants**

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside  
L2 5RH

# OPTIONS BEAUTY THERAPY CENTRES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		165,000		165,000
<b>Current assets</b>					
Debtors		-		600	
Cash at bank and in hand		3,507		4,891	
		3,507		5,491	
<b>Creditors: amounts falling due within one year</b>		(2,244)		(3,595)	
<b>Net current assets</b>			1,263		1,896
<b>Total assets less current liabilities</b>			166,263		166,896
<b>Capital and reserves</b>					
Called up share capital	3		92,000		92,000
Revaluation reserve			32,230		32,230
Profit and loss account			42,033		42,666
<b>Shareholders' funds</b>			166,263		166,896

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 November 2016

  
P Hearty  
Director

Company Registration No. 03069051

# **OPTIONS BEAUTY THERAPY CENTRES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

All investment properties are initially recorded at cost.

#### **1.5 Deferred taxation**

The accounts provide in full timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and laws. Timing differences arise from inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Deferred tax assets are recognised to the extent that it is recognised as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

The potential deferred tax arising if the investment property was sold at its current valuation is £Nil (2015, £Nil).

#### **1.6 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **1.7 Investment property**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**OPTIONS BEAUTY THERAPY CENTRES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**2 Fixed assets**

**Tangible assets**  
**£**

**Cost or valuation**

At 1 October 2015 & at 30 September 2016

165,000

At 30 September 2015

165,000

**3 Share capital**

**2016**

**2015**

**£**

**£**

**Allotted, called up and fully paid**

92,000 Ordinary shares of £1 each

92,000

92,000