

**REGISTERED NUMBER: 03069049 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

NOVA INC. FILM & TELEVISION LIMITED

Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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NOVA INC. FILM & TELEVISION LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2018

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**DIRECTOR:** Martin Antony Wallace

**SECRETARY:** Edmond R Wallace

**REGISTERED OFFICE:** America House  
Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

**REGISTERED NUMBER:** 03069049 (England and Wales)

**ACCOUNTANTS:** Malthouse & Company Chartered Accountants  
America House, Rumford Court  
Rumford Place  
Liverpool  
Merseyside  
L3 9DD

BALANCE SHEET  
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	30.9.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		-		191
<b>CURRENT ASSETS</b>					
Debtors	4	67		-	
Cash at bank		<u>81</u>		<u>959</u>	
		148		959	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>20,187</u>		<u>19,549</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(20,039)</u>		<u>(18,590)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(20,039)</u>		<u>(18,399)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(20,041)</u>		<u>(18,401)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,039)</u>		<u>(18,399)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued  
30 SEPTEMBER 2018

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 June 2019 and were signed by:

Martin Antony Wallace - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

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**1. STATUTORY INFORMATION**

Nova Inc. Film & Television Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The use of the going concern basis of accounting is considered appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern. The director has provided loans to the company which are not anticipated to be repaid in full in the next year unless funds allow.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

Fixed assets are stated at historic cost less accumulated depreciation.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2017			
and 30 September 2018	<u>136,210</u>	<u>17,519</u>	<u>153,729</u>
<b>DEPRECIATION</b>			
At 1 October 2017	136,210	17,328	153,538
Charge for year	<u>-</u>	<u>191</u>	<u>191</u>
At 30 September 2018	<u>136,210</u>	<u>17,519</u>	<u>153,729</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2017	<u>-</u>	<u>191</u>	<u>191</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
VAT	<u>67</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Tax	-	825
VAT	-	304
Director's Loan Account	19,512	17,620
Accrued expenses	675	800
	<u>20,187</u>	<u>19,549</u>

**6. ULTIMATE CONTROLLING PARTY**

Throughout the year the company was under the control of Mr. M.A. Wallace, the sole shareholder and director of the company. At 30 September 2018 the company owed £19,512 (2017 £17,620) to Mr Wallace in respect of loans that he had made to the company. This is included in creditors.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.