

Registered Number 03069049

NOVA INC. FILM & TELEVISION LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	4,099	5,599
		<u>4,099</u>	<u>5,599</u>
Current assets			
Stocks		-	-
Debtors		280	7,706
Investments		-	-
Cash at bank and in hand		11,613	2,897
		<u>11,893</u>	<u>10,603</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(39,942)	(49,918)
Net current assets (liabilities)		<u>(28,049)</u>	<u>(39,315)</u>
Total assets less current liabilities		<u>(23,950)</u>	<u>(33,716)</u>
Total net assets (liabilities)		<u>(23,950)</u>	<u>(33,716)</u>
Capital and reserves			
Called up share capital	3	2	2
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		(23,952)	(33,718)
Shareholders' funds		<u>(23,950)</u>	<u>(33,716)</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 June 2015

And signed on their behalf by:

Martin Antony Wallace, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The use of the going concern basis of accounting is considered appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern. The director has provided loans to the company which are not anticipated to be repaid in full in the next year unless funds allow.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life.

Fixtures and fittings - 25 % on cost

Other accounting policies

DEFERRED TAX: Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS: Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	151,361
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2014	<u>151,361</u>
Depreciation	
At 1 October 2013	145,762
Charge for the year	1,500
On disposals	-
At 30 September 2014	<u>147,262</u>
Net book values	

At 30 September 2014	<u>4,099</u>
At 30 September 2013	<u>5,599</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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