

**Registered Number 03069049**

**NOVA INC. FILM & TELEVISION LIMITED**

**Abbreviated Accounts**

**30 September 2012**

## Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	6,916	2,330
		<u>6,916</u>	<u>2,330</u>
<b>Current assets</b>			
Debtors		2,089	4,229
		<u>2,089</u>	<u>4,229</u>
<b>Creditors: amounts falling due within one year</b>		(55,769)	(55,019)
<b>Net current assets (liabilities)</b>		<u>(53,680)</u>	<u>(50,790)</u>
<b>Total assets less current liabilities</b>		<u>(46,764)</u>	<u>(48,460)</u>
<b>Total net assets (liabilities)</b>		<u>(46,764)</u>	<u>(48,460)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(46,766)	(48,462)
<b>Shareholders' funds</b>		<u>(46,764)</u>	<u>(48,460)</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2013

And signed on their behalf by:

**M WALLACE, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The use of the going concern basis of accounting is considered appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern. The director has provided loans to the company which are not anticipated to be repaid in full in the next year unless funds allow.

**Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Other accounting policies**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	141,928
Additions	7,874
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>149,802</u>
<b>Depreciation</b>	
At 1 October 2011	139,598
Charge for the year	3,288
On disposals	-
At 30 September 2012	<u>142,886</u>
<b>Net book values</b>	
At 30 September 2012	<u>6,916</u>
At 30 September 2011	<u>2,330</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2012

2011

	£	£
2 Ordinary shares of £1 each	2	2

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