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## **PALS LEISURE GROUP LIMITED**

Report and Accounts

31 December 2008

THURSDAY



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COMPANIES HOUSE

# **PALS LEISURE GROUP LIMITED**

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Registered no. 3068676

## **DIRECTORS**

J Leslie

C Yarlett

## **SECRETARY**

C Yarlett

## **REGISTERED OFFICE**

Rowley House

South Herts Office Campus

Elstree Way

Borehamwood

Herts

WD6 1JH

# PALS LEISURE GROUP LIMITED

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## DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 December 2008.

### RESULTS AND DIVIDENDS

The company did not trade during the year, and accordingly no profit and loss account has been prepared for the year.

### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company did not trade during the year.

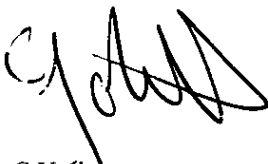
### DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows:

J Leslie  
C Yarlett

None of the directors had any interests in the share capital of the company.

By order of the board

  
C Yarlett  
Secretary

2 October 2009

# PALS LEISURE GROUP LIMITED

## BALANCE SHEET at 31 December 2008

### COMPANY

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Investments	2	308	308
		<u>          </u>	<u>          </u>
<b>CREDITORS: amounts falling due within one year</b>	3	(1,126,726)	(1,126,726)
		<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		(1,126,726)	(1,126,726)
		<u>          </u>	<u>          </u>
		(1,126,418)	(1,126,418)
		<u>          </u>	<u>          </u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	369,147	369,147
Share premium		630,953	630,953
Profit and loss account		(2,126,518)	(2,126,518)
		<u>          </u>	<u>          </u>
Equity shareholders' funds		(1,126,418)	(1,126,418)
		<u>          </u>	<u>          </u>

### Statements:

(a) For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985 not to have these financial statements audited.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The director acknowledges his responsibility for:

- (iii) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (iv) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts were approved by the board on 2 October 2009.



J Leslie  
Director

# PALS LEISURE GROUP LIMITED

## BALANCE SHEET at 31 December 2008

### CONSOLIDATED

	Notes	2008 £	2007 £
<b>CREDITORS: amounts falling due within one year</b>	3	(148,893)	(148,893)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	369,147	369,147
Share premium		630,953	630,953
Profit and loss account		(1,148,993)	(1,148,993)
<b>Equity shareholders' funds</b>		(148,893)	(148,893)

### Statements:

(a) For the year ended 31 December 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985 not to have these financial statements audited.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The director acknowledges his responsibility for:

- (i) ensuring the company keeps accounting records in accordance with section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts were approved by the board on 2 October 2009.



J Leslie  
Director

# PALS LEISURE GROUP LIMITED

## NOTES TO THE ACCOUNTS

at 31 December 2008

### 1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2008. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. FIXED ASSET INVESTMENTS

	Shares in subsidiary undertakings £
<b>Cost</b>	
At 1 January and 31 December 2008	308

The company holds 20% or more of the share capital of the following companies:

Company	Country of incorporation	Shares held Class	%	Nature of business
Pals (Croydon) Ltd	Great Britain	Ordinary	100	Dormant
Pals (Ipswich) Ltd	Great Britain	Ordinary	100	Dormant

The proportion of voting rights of subsidiary undertakings is the same as the proportion of share capital. All of the above subsidiary undertakings are included in the consolidation.

### 3. CREDITORS: amounts due falling due within one year

	Group 2008 £	Group 2007 £	Company 2008 £	Company 2007 £
Amount due to parent undertaking	148,893	148,893	1,126,726	1,126,726

# PALS LEISURE GROUP LIMITED

## NOTES TO THE ACCOUNTS

at 31 December 2008

### 4. SHARE CAPITAL

	<i>Authorised</i>	
	<i>2008</i>	<i>2007</i>
	£	£
Ordinary shares of £1 each	880,953	880,953
"A" ordinary shares of £1 each	119,047	119,047
	<u>1,000,000</u>	<u>1,000,000</u>

	<i>Allotted, called up and fully paid</i>	
	<i>2008</i>	<i>2007</i>
	£	£
Ordinary shares of £1 each	250,100	250,100
"A" ordinary shares of £1 each	119,047	119,047
	<u>369,147</u>	<u>369,147</u>

### 5. PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company and controlling party is Regent Inns plc which is incorporated in the United Kingdom. The results of this company are included within the accounts of Regent Inns plc, copies of which are available from its registered office: Rowley House, South Herts Office Campus, Elstree Way, Borehamwood, Herts, WD6 1JH.