

REGISTERED NUMBER: 03068318 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

ROY MAIL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ROY MAIL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR:	P K Popat
REGISTERED OFFICE:	158 Cat Hill Barnet Hertfordshire EN4 8HU
REGISTERED NUMBER:	03068318 (England and Wales)
ACCOUNTANTS:	Macalvins Limited Chartered Accountants 7 St John's Road Harrow Middlesex HA1 2EY

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		51		69
CURRENT ASSETS					
Debtors	5	109		1,451	
Cash at bank		<u>47,241</u>		<u>35,960</u>	
		47,350		37,411	
CREDITORS					
Amounts falling due within one year	6	<u>48,372</u>		<u>36,739</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,022)</u>		<u>672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(971)		741
PROVISIONS FOR LIABILITIES			<u>4</u>		<u>6</u>
NET (LIABILITIES)/ASSETS			<u>(975)</u>		<u>735</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(977)</u>		<u>733</u>
SHAREHOLDERS' FUNDS			<u>(975)</u>		<u>735</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 March 2020 and were signed by:

P K Popat - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Roy Mail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 July 2018 and 30 June 2019	<u>1,377</u>
DEPRECIATION	
At 1 July 2018	1,308
Charge for year	<u>18</u>
At 30 June 2019	<u>1,326</u>
NET BOOK VALUE	
At 30 June 2019	<u>51</u>
At 30 June 2018	<u>69</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	-	1,338
Prepayments and accrued income	<u>109</u>	<u>113</u>
	<u>109</u>	<u>1,451</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	523	329
Corporation Tax payable	2,538	6,083
VAT	3,111	3,289
Amounts due to KMP Estates Ltd	22,000	22,000
Other creditors	7,097	1,269
Director's current account	1,552	298
Accruals and deferred income	<u>11,551</u>	<u>3,471</u>
	<u>48,372</u>	<u>36,739</u>

7. **RELATED PARTY DISCLOSURES**

During the year, interim dividends of £13,000 were paid to the director (2018 - £12,000).

At 30 June 2019 Roy Mail Limited owed £22,000 to KMP Estates Limited (2018: £22,000).

The director of KMP Estates Limited is the son of the director of Roy Mail Limited.

As at 30 June 2019 the company owed £503 (2018: £298) to the director for the company.

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director, Mr P.K. Popat, by virtue of him holding 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.