

# Pennydrop Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2018

Walji & Co Private Clients Limited  
Prospect House  
50 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DT

# Pennydrop Limited

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# **Pennydrop Limited**

## **Company Information**

**Directors** Mr William J McDonnell  
Mr James Patrick McDonnell  
Mr Steven Vincent McDonnell

**Company secretary** Mr Steven Vincent McDonnell

**Registered office** 124 Belmont Road  
Portswood  
Southampton  
HAMPSHIRE  
SO17 2GF

**Accountants** Walji & Co Private Clients Limited  
Prospect House  
50 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DT

**Pennydrop Limited**  
**(Registration number: 03068104)**  
**Balance Sheet as at 31 August 2018**

	2018 £	2017 £
Fixed assets	362,301	362,301
Current assets	16,628	40,265
Creditors: Amounts falling due within one year	(63,838)	(45,378)
Net current liabilities	(47,210)	(5,113)
Total assets less current liabilities	315,091	357,188
Creditors: Amounts falling due after more than one year	(32,591)	(47,346)
Accruals and deferred income	(151)	(151)
	<u>282,349</u>	<u>309,691</u>
Capital and reserves	<u>282,349</u>	<u>309,691</u>

## 1 General information

The company is a private company limited by share capital, incorporated in Other.

The address of its registered office is:

124 Belmont Road  
Portswood  
Southampton  
HAMPSHIRE  
SO17 2GF

The principal place of business is:

124 Belmont Road  
Portswood  
Southampton  
HAMPSHIRE  
SO17 2GF

These financial statements were authorised for issue by the Board on 21 November 2018.

### Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**(Registration number: 03068104)**  
**Balance Sheet as at 31 August 2018**

### Transactions with directors

	At 1 September 2016 £	Advances to directors £	At 31 August 2017 £
<b>2017</b>			
<b>Mr Steven Vincent McDonnell</b>			
Directors Loan Account	(259)	32,516	32,257
<b>Mr William J McDonnell</b>			
Directors current account	(259)	-	(259)
<b>Mr James Patrick McDonnell</b>			
Directors current account	(259)	-	(259)

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**Pennydrop Limited**

**(Registration number: 03068104)  
Balance Sheet as at 31 August 2018**

Approved and authorised by the Board on 21 November 2018 and signed on its behalf by:

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Mr William J McDonnell

Director

.....

Mr James Patrick McDonnell

Director

.....

Mr Steven Vincent McDonnell

Company secretary and director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.