

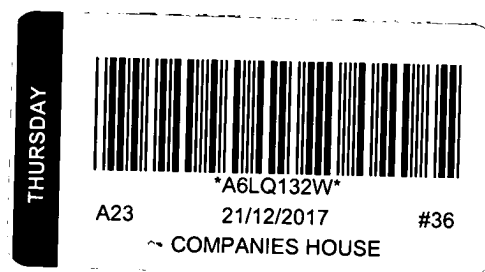
COMPANY REGISTRATION NUMBER: 03067995
CHARITY REGISTRATION NUMBER: 1076847

**Cardiff & Vale of Glamorgan Parents Federation
(Learning Disabilities)**

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2017



CARSTON

Chartered accountant
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2017

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Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)
Charity registration number	1076847
Company registration number	03067995
Principal office and registered office	Unit 14 Sbectrwm Community Centre Bwlch Road Fairwater Cardiff CF5 3EF
The trustees	Philip Harding Pauline Young Norbert Flynn Denise Pearson Usha Sarangi Elaine Gee Susan McFarland
Company secretary	Hasina Kaderbhai
Senior management	John Cushen
Accountants	Carston Chartered accountant 1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ
Bankers	HSBC Bank plc 15 Churchill Way Cardiff

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities) aims and objectives and in planning future activities.

Our stated purpose is '...to promote the health and welfare of people with a learning disability in the areas covered by the counties of Cardiff and the Vale of Glamorgan...'.

We achieve this by offering a mix of direct support to families, an information signposting service and by coordinating effective carer representation in consultation processes.

Parents and close relatives are typically the prime source of support and assistance in a learning disabled persons life and our services focus around supporting the family carer to be better able to face the challenges of caring. This work compliments the aims of the recent Social Services and Well Being Act (2014) and the Qualities and Sustainable Futures Act.

All our services are free. This includes the provision of information, literature, individual assistance, organisation membership and newsletter mailouts. In addition we co-ordinate workshops, events and informal social gatherings. We reimburse members expenses when attending meetings or events on our behalf in a voluntary capacity.

Support

We aim to help families and carers to be better able to continue to cope through the provision of a variety of carer-focussed support activities.

This includes coordinating carers' information workshops, social and training events and promoting activities that will benefit carers. We also coordinate the annual Understanding Disability awards that celebrate the inclusion of people with a learning disability in everyday life.

Carers and their disabled relatives are supported to enjoy a variety of social gatherings where they meet and exchange experiences, ideas and socialise. At these events, parents overcome social isolation and build confidence and skills to help them continue their caring role.

We are part of a Families First funded project that offers support, information and advice to families and young disabled individuals aged up to 25. Staff offer a hands-on service as required for eligible families to help remove some of the barriers faced when trying to access support and services.

We offer a similar support to families that care for an adult. For some families this extends to offering an enhanced level of signposting support to ensure that they are put in touch with appropriate sources of support.

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Objectives and activities *(continued)*

Information and Signposting

Information on how to access support or assistance is of critical importance to a disabled individual and their relative/carer. Family carers are very often the only advocate or representative an individual can rely upon to press for the support and services that they should receive.

Our work includes liaising with families to share information, highlight new ways of doing things and promoting new opportunities. This may include entertaining the idea of families 'taking risks' by trying new or better value approaches to facing challenges in daily life.

We produce newsletters, host a website, maintain and update a detailed information guide (Where You Stand) and hold parent meetings to ascertain their views, needs and experiences.

The Where You Stand website is updated regularly and has been redesigned during this period. We also have a very popular social media presence.

Funding from the Lloyds Bank Foundation Enable fund has enabled us to develop a new 'smart' database that enables us to maintain closer links with families and share information quickly in a targeted manner. A consortia bid we have submitted with Glamorgan Voluntary Services and the Touch Trust will fund an extension of the popular social gatherings project we have piloted in the Vale of Glamorgan for several years. All these projects will improve the way we connect with families and encourage them to become more closely engaged in our activities.

Representation

Another aspect of our work is in pressing for better support services and increased opportunities for people with a learning disability.

This involves our working with many partner bodies and organisations to lobby for improvements, promote or instigate change and encourage new opportunities to be developed.

We support members to participate in key planning forums and networks that influence the strategic direction of existing or future services for people with a learning disability. This covers all age groups and abilities and includes participation in many cross-discipline strategic groups or frameworks at local, regional and national levels.

Members have representation on the Welsh Government and local authority planning groups and various other working groups. We are members of the Learning Disability Partnership Group (LDPG) that covers both Cardiff and the Vale of Glamorgan local authorities. We are actively involved in a number of its sub and task groups as well as participating in the Autism Strategy group across Cardiff and the Vale.

The Federation often consults its membership for their views in various consultations and surveys to ensure that families have a means to have their views listened to. We have teamed up with the All Wales Forum (of parents and carers) to ensure that we are better able to consult with families and have a stronger cross-Wales voice. The new resources being developed will assist us in this.

Our consultation responses are recorded on the website so that members can review our consultation activity.

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

During the year 2016-17 demands for our services have continued to rise dramatically and membership at the end of March was over 1200. This is in part due to increased referrals via our partners in the Families First project across Cardiff but also attributable to the work we have carried out as part of other projects supported by the Lloyds Bank Foundation grant.

An increasing number of families and disabled individuals are finding they are unable to meet the stringent criteria for statutory sector funded support while at the same time facing losing DWP and other benefits income. This has resulted in an increased demand for our signposting and information services.

Feedback from families on the support we offer has been very positive and complimentary, suggesting that our services are well received. Feedback from professionals and agencies has been similarly positive.

Staff and volunteers have maintained a visible presence at the various forums and in consultations throughout this time, while volunteers have continued to successfully lobby for improvements in services and against changes and cutbacks. Our social gatherings that aim to link families and carers with one another to enable mutual support and overcome social isolation have been a great success. These continue to flourish with support from the Vale of Glamorgan Council and Lloyds Bank Foundation.

Our social media presence continues to grow with over 750 friends or followers; this offers an invaluable means to communicate with families in real time.

Visits to our website are now over 10,000 per year and are generating new referrals and feedback from carers.

Ongoing support from the Cardiff and Vale of Glamorgan councils as well as the Families First team in Cardiff, Lloyds Bank Foundation and Consensus has ensured that we have maintained a high quality service and a visible presence during very challenging times.

Reserves Policy

We do not have a reserve contingency fund and have agreed that we need a minimum of 3 months running costs (approximately £26,000). We plan to achieve our stated target over the coming four years by close management of spend and ongoing reduction of overheads. This is a continuing challenge given the pressures on funding. The total funds held at 31 March 2017 were £13,029 (2016 £(116)), of which £11,750 (2016 £nil) is restricted. This leaves general reserves of £1,279, which has improved since the 2016 deficit of £116.

Going Concern

Our financial situation is still difficult but we anticipate balanced budgets for the coming year (2017-18) after having overcome a small deficit incurred in the period to March 2016. We have secured around 95% of projected income requirements for the current year (2016-17) but trustees are mindful of the uncertainty of future funding and shall take whatever steps are required to ensure that expenditure stays within income at all times.

This may involve implementing cuts in services that are not explicitly funded or reducing staff levels, but trustees are confident that the organisation will still be in a position to fulfil its core obligations.

Fundraising remains a priority and several bids are in hand including more consortia bids while others are awaiting an outcome. Other income raising initiatives include encouraging direct donations or fund-raising activities are being promoted. We also encourage members to use an online shopping 'portal' called Givingabit.

Trustees have identified these mechanisms as ways carers can support us without needing to pay a membership subscription. Trustees meet to review the financial situation as required and regularly meet to monitor budgets.

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

PLANS FOR FUTURE PERIODS

We are involved in several partnership bids for funding that would ensure our longer term sustainability. These include third sector organisations within and outside the disability field. We are investigating and piloting various ways in which we can generate additional income from fundraising initiatives.

Our services are constantly changing to reflect needs of our members and in order to ensure best value and efficacy while pursuing our goal of reaching even more difficult to contact families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee and is governed by a Memorandum and Articles of Association. The company was incorporated on 14 June 1995 and amended by special resolution on 13 July 1999. The charity was registered on 2 August 1999.

The directors of the company also serve as trustees of the charity. Trustees can be voted for at the Annual General Meeting annually by the members or can be co-opted by the board of trustees at any time.

The trustees have developed a risk register and are aware of potential challenges we may face both in the short and medium term. In order to address the risk of financial loss, the trustees have a statement on reserves and aim towards building on the current level of reserves. There are procedures in place to help deal with risk in the workplace such as health, safety and security and the relevant insurance policies are in place.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19.12.17 and signed on behalf of the board of trustees by:

Pauline Young (sign)
Trustee

PAULINE YOUNG (print name)

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Year ended 31 March 2017

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

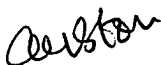
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Farzana Ahmed ACCA
Independent examiner

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date 21/12/17

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	55,936	56,196	112,132	103,002
Investment income	6	14	—	14	2
Total income		<u>55,950</u>	<u>56,196</u>	<u>112,146</u>	<u>103,004</u>
Expenditure					
Expenditure on charitable activities	7,8	54,555	44,446	99,001	101,882
Total expenditure		<u>54,555</u>	<u>44,446</u>	<u>99,001</u>	<u>101,882</u>
Net income and net movement in funds		<u>1,395</u>	<u>11,750</u>	<u>13,145</u>	<u>1,122</u>
Reconciliation of funds					
Total funds brought forward		(116)	—	(116)	(1,238)
Total funds carried forward		<u>1,279</u>	<u>11,750</u>	<u>13,029</u>	<u>(116)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Statement of Financial Position

31 March 2017

		2017		2016
		£	£	£
Fixed assets				
Tangible fixed assets	14		259	519
Current assets				
Debtors	15	5,359		10,500
Cash at bank and in hand		10,799		1,243
		<u>16,158</u>		<u>11,743</u>
Creditors: amounts falling due within one year	16	<u>3,388</u>		<u>12,378</u>
Net current assets			<u>12,770</u>	<u>(635)</u>
Total assets less current liabilities			<u>13,029</u>	<u>(116)</u>
Net assets			<u>13,029</u>	<u>(116)</u>
Funds of the charity				
Restricted funds			11,750	-
Unrestricted funds			<u>1,279</u>	<u>(116)</u>
Total charity funds	17		<u>13,029</u>	<u>(116)</u>

For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2017, and are signed on behalf of the board by:

Pauline Young (sign)

PAULINE YOUNG (print name)
Trustee

Ally C. H. H. (sign)

Ally C. H. H. (print name)
Trustee

Company Registration Number: 03067995

The notes on pages 9 to 15 form part of these financial statements.

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 14 Sbectrwm Community Centre, Bwlch Road, Fairwater, Cardiff, CF5 3EF.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 as well as applicable company and charity law.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The general reserves of the charity are particularly low, which would hinder the charity's ability to continue as a going concern should there be any issue with funding. However, the trustees have considered 12 months from the date of signing the accounts and are satisfied that sufficient funding has been agreed for the future and that expenditure can be kept within the funds available.

Should funding cease, the going concern position will be re-evaluated.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. There were no transition adjustments required.

Disclosure exemptions

The entity has taken advantage of the exemption offered by Update Bulletin 1 to not include a cash flow statement.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no judgements or estimations that have a significant effect on these accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment	- 20% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Every member of the charitable company undertakes to contribute to the assets of the charitable company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the charitable company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding one pound sterling (£1).

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	—	—	—
Donations - other	10	—	10
Grants			
Grants receivable	—	—	—
Cardiff CC Core Grant	27,286	—	27,286
Vale of Glam Council Core Grant	26,140	—	26,140
Lloyds Bank	—	14,600	14,600
Action for Children	—	33,996	33,996
All Wales Forum	—	7,600	7,600
Consensus - Understanding Disability	2,500	—	2,500
RYA Sailability	—	—	—
	<u>55,936</u>	<u>56,196</u>	<u>112,132</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	177	—	177
Donations - other	328	—	328

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2017

5. Donations and legacies (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants			
Grants receivable	200	–	200
Cardiff CC Core Grant	27,286	–	27,286
Vale of Glam Council Core Grant	26,140	–	26,140
Lloyds Bank	–	10,050	10,050
Action for Children	–	33,999	33,999
All Wales Forum	–	–	–
Consensus - Understanding Disability	4,000	–	4,000
RYA Sailability	822	–	822
	<u>58,953</u>	<u>44,049</u>	<u>103,002</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	<u>14</u>	<u>14</u>	<u>2</u>	<u>2</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Promotion of health and welfare	50,691	44,446	95,137
Support costs	3,864	–	3,864
	<u>54,555</u>	<u>44,446</u>	<u>99,001</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Promotion of health and welfare	54,065	44,049	98,114
Support costs	3,768	–	3,768
	<u>57,833</u>	<u>44,049</u>	<u>101,882</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Promotion of health and welfare	95,137	1,406	96,543	99,640
Governance costs	–	2,458	2,458	2,242
	<u>95,137</u>	<u>3,864</u>	<u>99,001</u>	<u>101,882</u>

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

9. Analysis of support costs

	Analysis of support costs £	Total 2017 £	Total 2016 £
Legal and professional	1,024	1,024	1,136
Finance costs	382	382	388
Governance costs	2,458	2,458	2,244
	<u>3,864</u>	<u>3,864</u>	<u>3,768</u>

10. Net income

Net income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	<u>260</u>	<u>259</u>

11. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,920</u>	<u>1,800</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017 £	2016 £
Wages and salaries	<u>73,334</u>	<u>75,967</u>

The average head count of employees during the year was 4 (2016: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2017 No.	2016 No.
Direct charitable staff	<u>4</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Two trustees claimed travel expenses totalling £370 during the year (2016: £291). These expenses were incurred on expenditure wholly related to the charity's activities.

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

14. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2016 and 31 March 2017	<u>2,332</u>	<u>2,332</u>
Depreciation		
At 1 April 2016	1,813	1,813
Charge for the year	<u>260</u>	<u>260</u>
At 31 March 2017	<u>2,073</u>	<u>2,073</u>
Carrying amount		
At 31 March 2017	<u>259</u>	<u>259</u>
At 31 March 2016	<u>519</u>	<u>519</u>

15. Debtors

	2017 £	2016 £
Prepayments	<u>5,359</u>	<u>10,500</u>

16. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	967	10,370
Accruals	<u>2,421</u>	<u>2,008</u>
	<u>3,388</u>	<u>12,378</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016 £	Income £	Expenditure £	At 31 March 2017 £
General funds	<u>(116)</u>	<u>55,950</u>	<u>(54,555)</u>	<u>1,279</u>

	At 1 April 2015 £	Income £	Expenditure £	At 31 March 2016 £
General funds	<u>(1,238)</u>	<u>58,955</u>	<u>(57,833)</u>	<u>(116)</u>

Cardiff & Vale of Glamorgan Parents Federation (Learning Disabilities)

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2016	Income	Expenditure	At 31 March 2017
	£	£	£	£
Families First Action for Children	–	33,996	(33,996)	–
Lloyds Bank	–	14,600	(2,850)	11,750
All Wales Forum	–	7,600	(7,600)	–
	<u>–</u>	<u>56,196</u>	<u>(44,446)</u>	<u>11,750</u>

	At 1 April 2015	Income	Expenditure	At 31 March 2016
	£	£	£	£
Families First Action for Children	–	33,999	(33,999)	–
Lloyds Bank	–	10,050	(10,050)	–
All Wales Forum	–	–	–	–
	<u>–</u>	<u>44,049</u>	<u>(44,049)</u>	<u>–</u>

Lloyds Bank have provided a grant to fund the salary and office costs of a Development Officer.

The Families First grant provides funding with a clear emphasis on prevention and early intervention for families, particularly those living in poverty.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	259	–	259
Current assets	4,408	11,750	16,158
Creditors less than 1 year	(3,388)	–	(3,388)
Net assets	<u>1,279</u>	<u>11,750</u>	<u>13,029</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Tangible fixed assets	519	–	519
Current assets	11,743	–	11,743
Creditors less than 1 year	(12,378)	–	(12,378)
Net assets	<u>(116)</u>	<u>–</u>	<u>(116)</u>

19. Related party transactions

One of the trustees of Cardiff & Vale of Glamorgan Parents Federation is also a trustee of Vision 21, to which rent and other office costs of £5,368 was paid during the year.

20. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.