

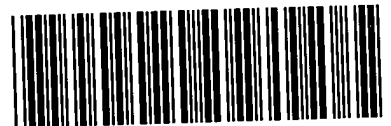
COMPANY REGISTRATION NUMBER 03067464

HALEY'S HOLDINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS

30 JUNE 2014

SATURDAY



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COMPANIES HOUSE

HALEY'S HOLDINGS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

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HALEY'S HOLDINGS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE DIRECTOR

S J Haley

COMPANY SECRETARY

S Barnes

REGISTERED OFFICE

Maple House
118 High Street
Purley
Surrey
CR8 2AD

ACCOUNTANTS

Menzies LLP
Chartered Accountants
Heathrow Business Centre
65 High Street
Egham
Surrey TW20 9EY

HALEY'S HOLDINGS LIMITED

DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2014

The director presents his report and the unaudited financial statements of the company for the year ended 30 June 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a holding company.

DIRECTOR

The director who served the company during the year was as follows:

S J Haley

GOING CONCERN

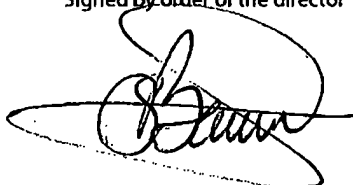
The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Maple House
118 High Street
Purley
Surrey
CR8 2AD

Signed by order of the director



S Barnes
Company Secretary

Approved by the director on 26.03.15

HALEY'S HOLDINGS LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HALEY'S HOLDINGS LIMITED

YEARENDED 30 JUNE 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Haley's Holdings Limited for the year ended 30 June 2014 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Haley's Holdings Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Haley's Holdings Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Haley's Holdings Limited and its director for our work or for this report.

It is your duty to ensure that Haley's Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Haley's Holdings Limited. You consider that Haley's Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Haley's Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Menzie

Heathrow Business Centre
65 High Street
Egham
Surrey TW20 9EY

MENZIES LLP
Chartered Accountants

27 March 2015

HALEY'S HOLDINGS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2014

	Note	2014 £	2013 £
TURNOVER		—	—
Administrative expenses		<u>4,814</u>	<u>5,322</u>
OPERATING LOSS	2	(4,814)	(5,322)
Income from shares in group undertakings	3	—	100,000
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(4,814)</u>	<u>94,678</u>
Tax on (loss)/profit on ordinary activities		—	—
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(4,814)</u>	<u>94,678</u>

The notes on pages 6 to 8 form part of these financial statements.

HALEY'S HOLDINGS LIMITED

BALANCE SHEET

30 JUNE 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Investments	5	100,000	100,000
CURRENT ASSETS			
Debtors	6	87,158	98,972
CREDITORS: Amounts falling due within one year	7	<u>3,000</u>	<u>10,000</u>
NET CURRENT ASSETS		<u>84,158</u>	<u>88,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>184,158</u>	<u>188,972</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	67,937	67,937
Share premium account	11	35,086	35,086
Other reserves		81,782	81,782
Profit and loss account	12	(647)	4,167
SHAREHOLDERS' FUNDS		<u>184,158</u>	<u>188,972</u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 26.03.15



S J Haley

Company Registration Number: 03067464

The notes on pages 6 to 8 form part of these financial statements.

HALEY'S HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A debt instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. OPERATING LOSS

Operating loss is stated after crediting:

	2014 £	2013 £
Director's remuneration	—	—

3. INCOME FROM SHARES IN GROUP UNDERTAKINGS

	2014 £	2013 £
Income from group undertakings	—	100,000

4. DIVIDENDS

Equity dividends

	2014 £	2013 £
Paid during the year: Demerger dividend	—	101,906

5. INVESTMENTS

	Investments in Group Companies £
COST	
At 1 July 2013 and 30 June 2014	100,000
NET BOOK VALUE	
At 30 June 2014 and 30 June 2013	100,000

HALEY'S HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

5. INVESTMENTS (continued)

During the prior year, the company transferred its share holding in Haley's International Limited to Mr S Haley, a director and shareholder in the company. This investment had previously been written down to £nil when the company became dormant.

	Country of Incorporation	Holding	Proportion of voting rights and shares held	Nature of business
Subsidiary undertakings				
All held by the company:				
Haley's Limited	England	Ordinary shares	100%	Quantity Surveyors
Indirectly owned:				
RAP Consulting Engineers Limited	England	Ordinary shares	100%	Non-trading
		2014		2013
		£		£
Aggregate capital and reserves				
Haley's Limited		121,687		149,067
RAP Consulting Engineers Limited		50,292		50,292
Profit and (loss) for the year				
Haley's Limited		(27,380)		94,870
RAP Consulting Engineers Limited		-		-

Under the provision of section 400 of the Companies Act 2006 the company is not required to produce, and has not published, consolidated accounts; therefore the accounts show information about the company as an individual entity.

6. DEBTORS

	2014	2013
	£	£
Amounts owed by group undertakings	<u>87,158</u>	<u>98,972</u>

7. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Other creditors	<u>3,000</u>	<u>10,000</u>

8. CONTINGENCIES

The company is party to a lease on a property which is occupied by Haley's Limited, a subsidiary of the company. Haley's Limited have vacated two floors in that property and those two floors are currently unoccupied. A full provision for dilapidations of £4,718 (2013 - £40,000) has been made in the accounts of Haley's Limited in relation to that property. Haley's Limited are responsible for settling those liabilities, however Haley's Holdings Limited may become liable for part or all of those costs should Haley's Limited not settle them in full. The final dilapidation works have been carried out post year end by Haley's Limited and these costs released against the provision and no further work is required.

9. RELATED PARTY TRANSACTIONS

At the year end Haley's Holdings Limited was owed £87,158 (2013 - £98,972) by Haley's Limited, its 100% subsidiary company. This balance arose from historic trading and working capital movements between the two companies.

HALEY'S HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2014

10. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £0.01 each	<u>6,793,736</u>	<u>67,937</u>	<u>6,793,736</u>	<u>67,937</u>

11. SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year.

12. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	4,167	11,395
(Loss)/profit for the financial year	(4,814)	94,678
Equity dividends	—	(101,906)
Balance carried forward	<u>(647)</u>	<u>4,167</u>

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Steve Haley by virtue of his shareholding.