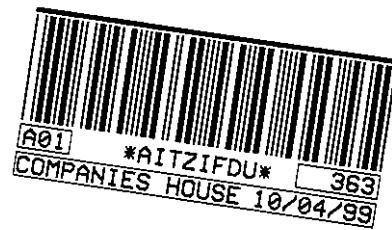


Company Number - 3067243

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30TH JUNE 1998

FOR

QUEENS PARK MEWS MANAGEMENT (NO. 1) LIMITED



David Taylor
Chartered Accountants

QUEENS PARK MEWS MANAGEMENT (NO. 1) LIMITED

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QUEENS PARK MEWS MANAGEMENT (NO. 1) LIMITED

ABBREVIATED BALANCE SHEET

as at 30th June 1998

	Notes	1998 £	£
FIXED ASSETS:	2		301
CURRENT ASSETS:			
Debtors		200	
Cash at Bank		836	

		1,036	
CREDITORS: Amounts falling due within one year		95	

NET CURRENT ASSETS			941

TOTAL ASSETS LESS CURRENT LIABILITIES:			£1,242
			=====
CAPITAL AND RESERVES:			
Members Funds - All Equity			£1,242
			=====

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company at its year end and of its result for the year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


.....
DIRECTOR

Approved by the board on 7/4/99

The notes form part of the financial statements

QUEENS PARK MEWS MANAGEMENT (NO. 1) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th June 1998

1. ACCOUNTING POLICIES

Accounting Convention:

The financial statements have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as he small company.

Turnover:

Turnover represents tenants payments.

2. TANGIBLE FIXED ASSETS

	Totals £
COST:	
Additions and Balance at 30 th June 1998	354 =====
DEPRECIATION:	
Additions and Balance at 30 th June 1998	53 =====
NET BOOK VALUES:	
As at 30 th June 1998	£301 =====