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CHARNWOOD PROTEX SECURITY LIMITED

COMPANY REGISTERED NUMBER: 03067176

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2012

WEDNESDAY



A15 *A1NMRHPD* 12/12/2012 #253
COMPANIES HOUSE

CHARNWOOD PROTEX SECURITY LIMITED
ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
FIXED ASSETS	2		
Tangible Assets		23030	23641
Intangible Assets		19500	21000
		<hr/>	<hr/>
		42530	44641
CURRENT ASSETS			
Stocks		7691	6607
Debtors		18734	34921
Cash at Bank and in Hand		57	41
		<hr/>	<hr/>
		26482	41569
		<hr/>	<hr/>
CREDITORS - Amounts falling due within one year		44491	66083
		<hr/>	<hr/>
NET CURRENT LIABILITIES		(18009)	(24514)
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		24521	20127
PROVISIONS FOR LIABILITIES AND CHARGES		147	216
		<hr/>	<hr/>
NET ASSETS		£24374	£19911
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called-Up Share Capital	3	100	100
Profit and Loss Account		24274	19811
		<hr/>	<hr/>
		£24374	£19911
		<hr/>	<hr/>

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CHARNWOOD PROTEX SECURITY LIMITED
ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2012
(Continued)

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the directors on 31st October 2012 and signed on their behalf by



G C Roper
Director

The notes on pages 3, 4 and 5 form part of these accounts

CHARNWOOD PROTEX SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 30 JUNE 2012

I ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Depreciation

(i) Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and Machinery	-	25% reducing balance
Tools and Equipment	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

(ii) Goodwill has been amortised over a period of 20 years

c) Stocks

Stock and Work in Progress have been valued at the lower of cost and net realisable value. Work in Progress and finished goods cost includes a relevant proportion of overheads according to the stage of completion

d) Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise

e) Turnover

The Company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year

CHARNWOOD PROTEX SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 30 JUNE 2012

2	FIXED ASSETS	Office Building	Plant and Machinery	Office Equipment	Motor Vehicle	Total
a)	<u>Tangible Assets</u>					
	<u>Cost (or Valuation)</u>					
	At 1 July 2011	21196	1018	8638	3800	34652
		_____	_____	_____	_____	_____
	At 30 June 2012	21196	1018	8638	3800	£34652
		=====	=====	=====	=====	=====
	<u>Depreciation</u>					
	At 1 July 2011	-	939	6779	3293	11011
	Charge for the Year	-	20	464	127	611
		_____	_____	_____	_____	_____
	At 30 June 2012	-	959	7243	3420	£11622
		=====	=====	=====	=====	=====
	Net Book Value at 30 June 2012	21196	59	1395	380	£23030
		=====	=====	=====	=====	=====
	Net Book Value at 30 June 2011	21196	79	1859	507	£23641
		=====	=====	=====	=====	=====
b)	<u>Intangible Assets</u>					
	<u>Goodwill</u>					
	<u>Cost</u>					
	At 1 July 2011 and 30 June 2012					£30000
						=====
	<u>Amortisation</u>					
	At 1 July 2011					9000
	Charge for the year					1500
						=====
	At 30 June 2012					£10500
						=====
	Net Book Value at 30 June 2012					£19500
						=====
	Net Book Value at 30 June 2011					£21000
						=====

CHARNWOOD PROTEX SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 30 JUNE 2012

3	<u>CALLED-UP SHARE CAPITAL</u>	<u>2012</u>	<u>2011</u>
	<u>Allotted & Fully-Paid</u>		
	Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>
4	<u>TRANSACTIONS WITH DIRECTORS</u>		
a)	Rent of £2136 (2011 £2157) per annum is paid by the company to Mr and Mrs Roper for office and storage accommodation provided		
		<u>2011</u>	<u>2010</u>
b)	Loan from G C Roper	£8270	£6895
		<u> </u>	<u> </u>