

LDC PARALLEL (NOMINEES) LIMITED

FINANCIAL STATEMENTS 2013

MEMBER OF LLOYDS BANKING GROUP



LDC PARALLEL (NOMINEES) LIMITED

FINANCIAL STATEMENTS 2013

Registered office

1 Vine Street, London W1J 0AH

Registered number

3066501

Directors

P E Sellers

M J Draper (appointed 23/05/2014)

C Hurley (appointed 23/05/2014)

D C Eales (resigned 19/05/2014)

LDC PARALLEL (NOMINEES) LIMITED

Principal activity and results

The company is a nominee company.

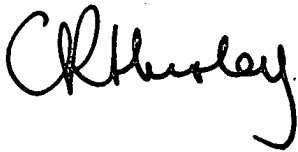
During the year ended 31 December 2013, the company did not trade or incur any liabilities and consequently has made neither profit nor loss.

Directors

The names of the directors of the company are shown on page 1.

On 19/05/2014 the directorship of LDC Parallel (Nominees) Limited changed; D Eales resigned. On 23/05/2014 M J Draper and C Hurley were appointed as directors of LDC Parallel (Nominees) Limited.

On behalf of the board



C Hurley
Director

18 September 2014

LDC PARALLEL (NOMINEES) LIMITED


Statement of financial position As at 31 December 2013

	Note	2013 £	2012 £
Current assets			
Amounts due from parent undertaking		<u>2</u>	<u>2</u>
Equity			
Called-up share capital	3	<u>2</u>	<u>2</u>

For the year ended 31 December 2013, the company was dormant and was, therefore, entitled under Section 480 (1) of the Companies Act 2006 to exemption from audit and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act; and
- (2) preparing accounts which give a true and fair view of the affairs of the company at 31 December 2013 and of its profit or loss for the year, and which otherwise comply with the requirements of the Act.

The directors approved the accounts on  September 2014.



C Hurley
Director

The notes on pages 4 and 5 form part of these accounts.

LDC PARALLEL (NOMINEES) LIMITED

Notes to the accounts

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

An income statement, a statement of changes in equity and a cash flow statement are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

2. Current assets: amounts owed by other group companies

	2013	2012
	£	£
Owed by parent companies:		
At 1 January and 31 December	2	2

Amounts owed by other group companies are non-interest bearing and are repayable on demand. The fair value of amounts owed by other group companies are equal to their carrying amounts. No provisions have been recognised in respect of amounts owed by other group companies.

3. Called-up share capital

	2013	2012
	£	£
Authorised ordinary shares of £1 each	100	100
Issued and fully paid	2	2

LDC PARALLEL (NOMINEES) LIMITED

Notes to the accounts

4. Related party transactions

The company's immediate parent company is Lloyds Development Capital (Holdings) Limited. The company's ultimate parent company is Lloyds Banking Group plc, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds Bank plc is the parent undertaking of the smallest such group of undertakings. Copies of both accounts may be obtained from the Company Secretary's Department, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The company's related parties include other companies in the Lloyds Banking Group plc, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group.