

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

FOR

36 HOWARD ROAD MANAGEMENT COMPANY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2016

| | Page |
|--|-------------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Profit and Loss Account | 3 |
| Balance Sheet | 4 |
| Notes to the Financial Statements | 5 |

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS:

P B Noyce
S G Bennett
R A Pill
R N Saggars
Mrs D E Saggars
S P Guilbert
Miss M F Van Den Heuvel

SECRETARY:

P B Noyce

REGISTERED OFFICE:

Flat 2
36 Howard Road
Shirley
Southampton
Hampshire
SO15 5BL

REGISTERED NUMBER:

03066473 (England and Wales)

ACCOUNTANTS:

Richard Small & Co
Chartered Accountants
24 Central Precinct
Winchester Road
Chandlers Ford
Eastleigh
SO53 2GA

REPORT OF THE DIRECTORS
for the Year Ended 30 June 2016

The directors present their report with the financial statements of the company for the year ended 30 June 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the management of seven flats at 36 Howard Road, Shirley, Southampton.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2015 to the date of this report.

P B Noyce
S G Bennett
R A Pill
R N Saggars
Mrs D E Saggars
S P Guilbert
Miss M F Van Den Heuvel

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P B Noyce - Secretary

22 March 2017

PROFIT AND LOSS ACCOUNT
for the Year Ended 30 June 2016

| | Notes | 30.6.16 £ | 30.6.15 £ |
|---|-------|--------------|--------------|
| TURNOVER | | 3,360 | 3,360 |
| Administrative expenses | | <u>2,509</u> | <u>4,168</u> |
| OPERATING PROFIT/(LOSS) | 2 | 851 | (808) |
| Interest receivable and similar income | | <u>9</u> | <u>6</u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | 860 | (802) |
| Tax on profit/(loss) on ordinary activities | 3 | <u>-</u> | <u>-</u> |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR | | <u>860</u> | <u>(802)</u> |

The notes form part of these financial statements

BALANCE SHEET
30 June 2016

| | Notes | 30.6.16 £ | 30.6.15 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 6,019 | 5,308 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>422</u> | <u>571</u> |
| NET CURRENT ASSETS | | <u>5,597</u> | <u>4,737</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>5,597</u> | <u>4,737</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 7 | 7 |
| Profit and loss account | 6 | <u>5,590</u> | <u>4,730</u> |
| SHAREHOLDERS' FUNDS | | <u>5,597</u> | <u>4,737</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

R A Pill - Director

P B Noyce - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents contributions received from the lessees of the flats at 36 Howard Road to provide a fund for the maintenance and upkeep of the property and grounds.

2. OPERATING PROFIT/(LOSS)

The operating profit (2015 - operating loss) is stated after charging:

| | 30.6.16 £ | 30.6.15 £ |
|--|--------------|--------------|
| Directors' remuneration and other benefits etc | <u>-</u> | <u>-</u> |

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2016 nor for the year ended 30 June 2015.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.16 £ | 30.6.15 £ |
|-----------------|--------------|--------------|
| Other creditors | <u>422</u> | <u>571</u> |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.16 £ | 30.6.15 £ |
|---------|----------|----------------|--------------|--------------|
| 700 | Ordinary | 1p | <u>7</u> | <u>7</u> |

6. RESERVES

| | Profit and loss account £ |
|---------------------|------------------------------|
| At 1 July 2015 | 4,730 |
| Profit for the year | <u>860</u> |
| At 30 June 2016 | <u>5,590</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.