

SHINEBRIGHT PROMOTIONS LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2009

Headless Cross
Redditch

Atkinson & Co
Accountants

TUESDAY



A2YHTHRS

A48

23/02/2010

13

COMPANIES HOUSE

SHINEBRIGHT PROMOTIONS LIMITED

DIRECTORS	R Field
SECRETARY	M L Brown
REGISTERED OFFICE	2 Highfield Road Redditch Worcs B97 5EH
REGISTERED NUMBER	3066405 England and Wales
ACCOUNTANT	Atkinson & Co Redditch Worcs

ANNUAL REPORT AND ACCOUNTS

Pages	1 to 2	Report of the Directors
		Accounts comprising
	3	Profit and loss account
	4	Balance sheet
	5 to 8	Notes to the accounts
		The following page does not form
		part of the statutory accounts
	9	Detailed profit and loss account

SHINEBRIGHT PROMOTIONS LIMITED

Report of the Directors

The directors present their annual report with the accounts of the company for the year ended 30th June 2009 /

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply of upholstery and trims to the automobile industry, and the hire of motor vehicles

DIRECTORS

The directors in office in the year and their beneficial interest in the company's issued ordinary share capital were as follows

	Number of shares	
	30th June 2009	30th June 2008
R Field	2	2

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985.

SHINEBRIGHT PROMOTIONS LIMITED

**Report of the Directors
Continued**

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Signed on behalf of
the board of directors

A handwritten signature in black ink, appearing to read 'R Field', written over a horizontal line.

R Field
Director

Approved by the board
30th September 2009

SHINEBRIGHT PROMOTIONS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
30TH JUNE 2009

	Notes	2008/2009	2007/2008
		£	£
TURNOVER		131,546	139,241
Cost of Sales		(78,429)	(59,691)
		<hr/>	<hr/>
GROSS PROFIT		53,117	79,550
Administrative Expenses		(74,156)	(74,059)
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)	2	(21,039)	5,491
Interest Payable		(1,868)	(1,688)
Interest Receivable		9	28
		<hr/>	<hr/>
PROFIT/(LOSS) for the financial year before taxation		(22,898)	3,831
TAXATION		(2)	(6)
		<hr/>	<hr/>
RETAINED PROFIT as at	30 06 2008	(22,900) (6,735)	3,825 (10,560)
		<hr/>	<hr/>
RETAINED PROFIT as at	30 06 2009	£ (29,635)	£ (6,735)
		<hr/>	<hr/>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 5 to 8 form part of these accounts

SHINEBRIGHT PROMOTIONS LIMITED

BALANCE SHEET AS AT
30TH JUNE 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible	3	34,057	45,409
Intangible	4	0	0
		<hr/>	<hr/>
		34,057	45,409
CURRENT ASSETS			
Stock		3,600	7,800
Debtors	5	8,087	6,136
Cash at Bank and in Hand		2,536	2,466
		<hr/>	<hr/>
		14,223	16,402
CREDITORS Amounts falling due within one year	6	(77,913)	(68,544)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(63,690)	(52,142)
CREDITORS Amounts falling due after more than one year	7	0	0
		<hr/>	<hr/>
NET ASSETS		(29,633)	(6,733)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called Up Share Capital	8	2	2
Profit and Loss Account		(29,635)	(6,735)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£ (29,633)	£ (6,733)
		<hr/>	<hr/>

For the financial year ended 30th June, 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The directors have taken advantage of special exemptions conferred by Schedule 8 Part 1 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions

Signed on behalf of the board of directors



R Field
Director

Approved by the board 30th September 2009

The notes on pages 5 to 8 form part of these accounts

SHINEBRIGHT PROMOTIONS LIMITED

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2009

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and include the results of the company's operations, as described in the Directors' Report, all of which are continuing

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements"

Turnover

Turnover represents net invoiced sales of goods and services excluding VAT

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation
Depreciation is calculated on all tangible fixed assets at rates calculated to write off their cost by equal instalments over their estimated useful lives

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future

Leasing and Hire Purchase Commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the Balance Sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to Profit and Loss Account over the period of the lease

SHINEBRIGHT PROMOTIONS LIMITED

**NOTES TO THE ACCOUNTS AS AT
30TH JUNE 2009**

	2008/2009 £	2007/2008 £
2 OPERATING PROFIT		
The operating profit is stated after charging		
Depreciation	11,352	15,137
Director's emoluments For services as directors	6,000	6,000

3 TANGIBLE FIXED ASSETS

	Office Equipment £	Motor Vehicles £	Plant & Machinery £	Total £
COST				
As at 30th June 2008	5,681	102,013	18,104	125,798
Additions	0	0	0	0
Disposals	0	0	0	0
As at 30th June 2009	5,681	102,013	18,104	125,798
DEPRECIATION				
As at 30th June 2008	4,701	60,409	15,279	80,389
On disposals	0	0	0	0
Charge for the period	245	10,401	706	11,352
As at 30th June 2009	4,946	70,810	15,985	91,741
NET BOOK VALUE				
As at 30th June 2009	735	31,203	2,119	34,057
As at 30th June 2008	980	41,604	2,825	45,409

SHINEBRIGHT PROMOTIONS LIMITED

**NOTES TO THE ACCOUNTS AS AT
30TH JUNE 2009**

4 INTANGIBLE FIXED ASSETS

	Franchise £	Total £
COST		
As at 30th June 2008	8,235	8,235
Additions	0	0
Disposals	0	0
	<hr/>	<hr/>
As at 30th June 2009	8,235	8,235
	<hr/>	<hr/>
AMORTISATION		
As at 30th June 2008	8,235	8,235
On disposals	0	0
Charge for the period	0	0
	<hr/>	<hr/>
As at 30th June 2009	8,235	8,235
	<hr/>	<hr/>
NET BOOK VALUE		
As at 30th June 2009	0	0
	<hr/>	<hr/>
As at 30th June 2008	0	0
	<hr/>	<hr/>
	2008/2009 £	2007/2008 £

5 DEBTORS

Due within one year		
Trade Debtors	3,998	2,048
Other Debtors and Prepayments	4,089	4,088
	<hr/>	<hr/>
	£ 8,087	£ 6,136
	<hr/>	<hr/>

6 CREDITORS Amounts falling due within one year

Bank Loans and Overdraft	22,596	10,836
Trade Creditors	17,061	28,347
Corporation Tax	2	6
Other Creditors and Accruals	19,645	7,113
Directors Loan Account	18,609	22,242
	<hr/>	<hr/>
	£ 77,913	£ 68,544
	<hr/>	<hr/>

SHINEBRIGHT PROMOTIONS LIMITED

**NOTES TO THE ACCOUNTS AS AT
30TH JUNE 2009**

	2008/2009 £	2007/2008 £
7 CREDITORS Amounts falling due after more than one year		
Bank Loans		
Repayable within five years	£ 0	£ 0
	<hr/>	<hr/>
8 CALLED UP SHARE CAPITAL		
Authorised		
Ordinary share of £1 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
Allotted, issued and fully paid		
Ordinary shares of £1 each	£ 2	£ 2
	<hr/>	<hr/>
9 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS		
Profit/(Loss) for the financial year after taxation	(22,900)	3,825
Shareholders' funds as at 30th June 2008	(6,733)	(10,558)
	<hr/>	<hr/>
Shareholder's funds as at 30th June 2009	£ (29,633)	£ (6,733)
	<hr/>	<hr/>
10 COMMITMENTS		
Capital Commitments		
Contracted	£ Nil	£ Nil
	<hr/>	<hr/>
Authorised but not contracted	£ Nil	£ Nil
	<hr/>	<hr/>