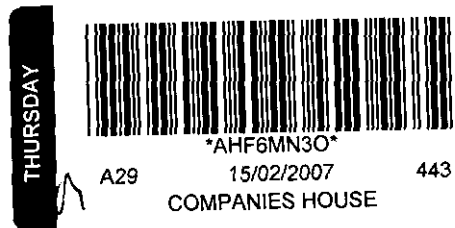


SHINEBRIGHT PROMOTIONS LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2006



Headless Cross
Redditch

Atkinson & Co
Accountants

SHINEBRIGHT PROMOTIONS LIMITED

DIRECTORS	R Field
SECRETARY	M L Brown
REGISTERED OFFICE	2 Highfield Road Redditch Worcs B97 5EH
REGISTERED NUMBER	3066405 England and Wales
ACCOUNTANT	Atkinson & Co Redditch Worcs

ANNUAL REPORT AND ACCOUNTS

Pages	1 to 2	Report of the Directors
		Accounts comprising
	3	Profit and loss account
	4	Balance sheet
	5 to 8	Notes to the accounts
		The following page does not form
		part of the statutory accounts
	9	Detailed profit and loss account

SHINEBRIGHT PROMOTIONS LIMITED

Report of the Directors

The directors present their annual report with the accounts of the company for the year ended 30th June 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply of upholstery and trims to the automobile industry, and the hire of motor vehicles.

DIRECTORS

The directors in office in the year and their beneficial interest in the company's issued ordinary share capital were as follows

	Number of shares	
	30th June 2006	30th June 2005
R Field	2	2

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

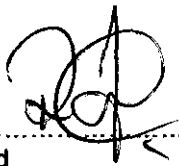
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985.

SHINEBRIGHT PROMOTIONS LIMITED

**Report of the Directors
Continued**

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of
the board of directors

A handwritten signature in black ink, appearing to be 'R Field', written over a horizontal dotted line.

R Field
Director

Approved by the board
28th December 2006

SHINEBRIGHT PROMOTIONS LIMITED

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
30TH JUNE 2006**

	Notes	2005/2006	2004/2005
		£	£
TURNOVER		164,376	189,809
Cost of Sales		(83,954)	(113,439)
		<hr/>	<hr/>
GROSS PROFIT		80,421	76,370
Administrative Expenses		(85,230)	(87,444)
		<hr/>	<hr/>
OPERATING PROFIT/(LOSS)	2	(4,809)	(11,074)
Interest Payable		(2,701)	(2,801)
Interest Receivable		15	39
		<hr/>	<hr/>
PROFIT/(LOSS) for the financial year before taxation		(7,495)	(13,836)
TAXATION		0	0
		<hr/>	<hr/>
RETAINED PROFIT as at	30.06.2005	(7,495) (17,438)	(13,836) (3,602)
		<hr/>	<hr/>
RETAINED PROFIT as at	30.06.2006	£ (24,933)	£ (17,438)
		<hr/>	<hr/>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 8 form part of these accounts.

SHINEBRIGHT PROMOTIONS LIMITED

BALANCE SHEET AS AT
30TH JUNE 2006

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible	3	24,247	32,328
Intangible	4	1,647	3,294
		<hr/>	<hr/>
		25,894	35,622
CURRENT ASSETS			
Stock		11,600	11,600
Debtors	5	9,447	17,898
Cash at Bank and in Hand		0	11,807
		<hr/>	<hr/>
		21,047	41,305
CREDITORS Amounts falling due within one year	6	(68,590)	(75,585)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(47,542)	(34,280)
CREDITORS: Amounts falling due after more than one year	7	(3,283)	(18,778)
		<hr/>	<hr/>
NET ASSETS		(24,931)	(17,436)
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called Up Share Capital	8	2	2
Profit and Loss Account		(24,933)	(17,438)
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£ (24,931)	£ (17,436)
		<hr/>	<hr/>

For the financial period ended 30th June, 2006 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs for the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of special exemptions conferred by Schedule 8 Part 1 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to those exemptions.

Signed on behalf of the board of directors

R Field
Director

Approved by the board

28th December 2006

The notes on pages 5 to 8 form part of these accounts.

SHINEBRIGHT PROMOTIONS LIMITED

NOTES TO THE ACCOUNTS AS AT 30TH JUNE 2006

1 ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and include the results of the company's operations, as described in the Directors' Report, all of which are continuing.

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

Turnover

Turnover represents net invoiced sales of goods and services excluding VAT.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.
Depreciation is calculated on all tangible fixed assets at rates calculated to write off their cost by equal instalments over their estimated useful lives.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that in the opinion of the directors there is reasonable probability that the liability will not arise in the foreseeable future.

Leasing and Hire Purchase Commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the Balance Sheet and are depreciated over their useful lives. The interest element of the rental obligations is charged to Profit and Loss Account over the period of the lease.

SHINEBRIGHT PROMOTIONS LIMITED

**NOTES TO THE ACCOUNTS AS AT
30TH JUNE 2006**

	2005/2006 £	2004/2005 £
2 OPERATING PROFIT		
The operating profit is stated after charging		
Depreciation	8,081	10,776
Director's emoluments For services as directors	6,000	6,000

3 TANGIBLE FIXED ASSETS

		Office Equipment £	Motor Vehicles £	Plant & Machinery £	Total £
COST					
As at 30th June 2005		5,181	55,602	18,104	78,887
Additions		0	0	0	0
Disposals		0	0	0	0
As at 30th June 2006		5,181	55,602	18,104	78,887
DEPRECIATION					
As at 30th June 2005		3,571	31,581	11,407	46,559
On disposals		0	0	0	0
Charge for the period		402	6,005	1,674	8,081
As at 30th June 2006		3,973	37,586	13,081	54,640
NET BOOK VALUE					
As at 30th June 2006		1,208	18,016	5,023	24,247
As at 30th June 2005		1,610	24,021	6,697	32,328

Included within fixed assets are assets held under finance leases £24,021 (2003/2004 - £32,028).

SHINEBRIGHT PROMOTIONS LIMITED

NOTES TO THE ACCOUNTS AS AT
30TH JUNE 2006

4 INTANGIBLE FIXED ASSETS

	Franchise £	Total £
COST		
As at 30th June 2005	8,235	8,235
Additions	0	0
Disposals	0	0
	<hr/>	<hr/>
As at 30th June 2006	8,235	8,235
	<hr/>	<hr/>
AMORTISATION		
As at 30th June 2005	4,941	4,941
On disposals	0	0
Charge for the period	1,647	1,647
	<hr/>	<hr/>
As at 30th June 2006	6,588	6,588
	<hr/>	<hr/>
NET BOOK VALUE		
As at 30th June 2006	1,647	1,647
	<hr/>	<hr/>
As at 30th June 2005	3,294	3,294
	<hr/>	<hr/>
	2005/2006 £	2004/2005 £

5 DEBTORS

Due within one year		
Trade Debtors	9,447	16,573
Other Debtors and Prepayments	0	1,325
	<hr/>	<hr/>
	£ 9,447	£ 17,898
	<hr/>	<hr/>

6 CREDITORS: Amounts falling due within one year

Bank Loans and Overdraft	20,026	16,630
Trade Creditors	17,911	10,247
Other Creditors and Accruals	4,050	3,342
Directors Loan Account	26,603	45,366
	<hr/>	<hr/>
	£ 68,590	£ 75,585
	<hr/>	<hr/>

SHINEBRIGHT PROMOTIONS LIMITED

**NOTES TO THE ACCOUNTS AS AT
30TH JUNE 2006**

	2005/2006 £	2004/2005 £
7 CREDITORS: Amounts falling due after more than one year		
Bank Loans		
Repayable within five years	£ 3,283	£ 18,778
	<hr/>	<hr/>
8 CALLED UP SHARE CAPITAL		
Authorised		
Ordinary share of £1 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
Allotted, issued and fully paid		
Ordinary shares of £1 each	£ 2	£ 2
	<hr/>	<hr/>
9 RECONCILIATION OF MOVEMENTS ON SHAREHOLDERS' FUNDS		
Profit/(Loss) for the financial year after taxation	(7,495)	(13,836)
Shareholders' funds as at 30th June 2005	(17,436)	(3,600)
	<hr/>	<hr/>
Shareholder's funds as at 30th June 2006	£ (24,931)	£ (17,436)
	<hr/>	<hr/>
10 COMMITMENTS		
Capital Commitments		
Contracted	£ Nil	£ Nil
	<hr/>	<hr/>
Authorised but not contracted	£ Nil	£ Nil
	<hr/>	<hr/>