

Registration Number 3065436

Stoneblow Limited
Directors' Report and Financial Statements
for the year ended 30th June 2003



Stoneblow Limited

Balance sheet
as at 30th June 2003

	2003	2002
	£	£
Current assets		
Debtors	2	2
	<u>2</u>	<u>2</u>
Capital and reserves		
Called up share capital:		
Ordinary shares of 1 each	2	2
Shareholders' funds	<u>2</u>	<u>2</u>

Audit exemption statement

For the year ended 30th June 2003 the Company was entitled to exemption from the requirement to have an audit under the provision of Section 249AA(1) of the Companies Act 1985.

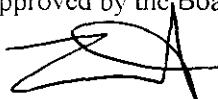
No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for;

(a) Ensuring the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on 22nd August 2003 and signed on its behalf by



J Hart
Director

Stoneblow Limited

Notes to the financial statements for the year ended 30th June 2003

1. Profit and loss account

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 30th June 2003. Therefore, no profit and loss account is attached.

2. Debtors

	2003 £	2002 £
Other debtors	2	2
	<u>2</u>	<u>2</u>

3. Authorised share capital

	2003 £	2002 £
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>