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**THE FRIARY (BAMBURGH) MANAGEMENT CO.LTD****BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2010**

<b>Fixed Assets</b>	
Freehold Land	£ 8.00
<b>Current Assets</b>	
Bank Accounts	
Current Account 00837474	£ 1653.08
Deposit " 30174351	£ 403.63
	£ 2064 71
<b>Current Liabilities</b>	
Trade Creditors	
<b>Total Current Assets</b>	£2064 71
<b>Total Assets</b>	£2064 71
<b>Capital Reserves</b>	
Balled-up Equity Share Capital	£ 8.00
Credit Bank Balances B/F April 2009	£2085 92
	£2093 92

For the year ended 31<sup>st</sup> March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Signed . *R. Narraway* ...  
Mr Richard C Narraway

Date ... *1/5/10* ..

WEDNESDAY  
WED



"AS1BAKBJ"  
A19 26/05/2010 488  
COMPANIES HOUSE

"RTZD8K4S"  
RM 19/05/2010 329  
COMPANIES HOUSE

**THE FRIARY (BAMBURGH) MANAGEMENT CO. LTD.**

**INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31<sup>ST</sup> March 2010**

<b>INCOME</b>	
Management Contribution	£ 4,800.00
Castle Estates	£ 135 45
P. Shanks	£ 135 45
	£5,070 90
<b>EXPENDITURE</b>	
Electricity	1231 49
Sewage/Water Fixed Charge	547 20
Water Consumed & Sewage	1242 16
Grass Maintenance/Bins	267.00
Pest Control	616.98
Maintenance Drive	308 32
C & A Pumps	327 75
Insurance	374.75
Companies House	30 00
Bank Charges	90 73
	5,036 38
Excess of Receipts over Payments	£34 52

## CHAIRMAN'S REPORT FOR THE YEAR ENDING MARCH 31<sup>st</sup> 2010.

### FINANCE.

The accounts for the year show total assets of £2056.71 in our two bank accounts which are our reserve funds if required in future. We kept to the yearly budget extremely well with a small surplus of £34.83.

It appears that our switch from N Power to Haven has been successful, but it is difficult to be completely sure as the current year saw a final payment made to N Power of £391.49 followed by 12 monthly payments to Haven of £70 totalling £840.

We ordered and spread more gravel onto the drive and car park by the garages. There was enough to get just round the corner past number 6, The Friary. The cost for this was £232.42. Thanks to Tony Dixon for his help in the spreading.

### SEWAGE PUMPS.

Thankfully, a trouble free year. The pumps had an annual service from C & A Pumps in October 2009. They reported no problems.

### PUBLIC LIABILITY INSURANCE.

We continue to maintain this insurance cover with the same company at a cost this year of £375. I have not found an alternative company charging substantially less. I feel the charge we pay is high because we are a company when compared to that paid by private household insurance policies. The meeting may wish to consider whether this cost is worthwhile as it is only our liability to third parties that is covered.

### PEST CONTROL.

Anglo Scottish Pest Control Company continues to make regular visits to keep any potential vermin problems under control.

### COMMUNAL AREAS.

Dick Cockburn continues to do a fine job as gardener, mowing and strimming the grass of the communal areas, spraying the drive with weed killer and putting out the refuse/ recycling bins for collection. A gentle

reminder that glass bottles are not accepted for recycling in the blue bins and should be taken to a local bottle bank.

My grateful thanks go to both Sheila Bacon and Tony Dixon for their hard work and help in ensuring things run smoothly for all of us and to Pauline Lees for her help in auditing the accounts and for hosting today's meeting. I would like to thank all residents for their co-operation throughout the year.

R Larraway, Chairman.

RICHARD LARRAWAY