

THE FRIARY (BAMBURGH) MANAGEMENT CO. LTD

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2008

| | |
|-------------------------------|-----------|
| INCOME | |
| Management Contribution | £4,450.00 |
| Castle Estates | £ 64.81 |
| P. Shanks | £ 64.81 |
| Bank Interest Premium Account | £ 4.72 |
| | £4,584.34 |
| EXPENDITURE | |
| Electricity | £ 512.34 |
| Sewage/Water Fixed Charge | £ 513.60 |
| Water Consumed & Sewage | £ 1146.12 |
| Grass Maintenance/Bins | £ 272.50 |
| Pest Control | £ 679.88 |
| Postage/Stationery | £ |
| Maintenance Repair (wall) | £ 17.25 |
| Insurance | £ 346.50 |
| Companies House | £ 15.00 |
| Bank Charges | £ 57.40 |
| | £3560.59 |
| | £1023.75 |

THURSDAY



A55

AW9H3710

19/02/2009

399

COMPANIES HOUSE

THE FRIARY (BAMBURGH) MANAGEMENT CO. LTD

BALANCE SHEET AS AT 31ST MARCH 2008

| | |
|--|-----------|
| Fixed Assets | |
| Freehold Land | £ 8.00 |
| Current Assets | |
| Bank Accounts: | |
| Current Account 00837474 | £ 1787.00 |
| Holding " 90043850 account now closed | |
| Deposit " 30174351 | £ 401.41 |
| Petty Cash | £ 3.91 |
| | 2200.32 |
| Current Liabilities | |
| Trade Creditors | £ 00.00 |
| Total Current Assets | £2200.32 |
| Total Assets | £2200.32 |
| Capital Reserves | |
| Called-up Equity Share Capital | £ 8.00 |
| Credit Bank and Petty Cash Balances B/F April 1 st 2007 | £ 1168.57 |
| Income and Expenditure Account | £ 1023.75 |
| | £2200.32 |

For the year ended 31st March 2008 the company was entitled to exemption under section 249A (The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A (1) (total exemption)10 of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221 AND
- ii) Preparing account which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provision of part VII of the Companies Act 1985

Signed.....*R. James*.....

Date.....*6-4-08*.....

THE FRIARY (BAMBURGH) MANAGEMENT CO. LTD.,

The Annual Meeting of the above company was held on Saturday 3rd May, 2008 at the home of Tony Dixon..

The Chairman Richard welcomed all attending.

Apologies: Non Received, non attendees John and Margaret Joyce.

Minutes of Last Meeting: Acceptance of these was proposed by Pauline and seconded by Tony. There were no matters arising.

Chairman's Report. The accounts for the year show the total assets to be £2200.32 which is an increase of just over £1,000 from 2006/7 so once again the finance fell well within last year's budget. Partly due to the fact that C & A Pumps did not charge us for an annual service during 2007/8

Sewage pumps. As I reported last year C & A Pumps removed one of the new pumps on 11th April 2007. It was faulty and was sent back to the manufacturers under warranty. After several telephone calls and promises the pump was reinstalled giving no further problems. C & A did not charge us for any of this work and presumably an annual service was not deemed necessary. It was agreed if C & A did not arrive before the end of May they would be contacted to carry out an annual service. Tony mentioned that we survived 4 months working only on one pump.

The Public Liability Insurance This has been renewed. We tried to make a claim for repair to damage done to the stone post at the top of the drive caused by an unknown vehicle, but we were only covered for Public Liability. Tony was thanked for his excellent work in repairing this at a cost of materials only = £17.25.

Pest Control. Anglo Scottish Pest Control Company continues to make regular visits to keep any vermin problems under control.

The Communal Area Dick Cockburn continues to cut the grass on the communal areas and puts out the refuse/recycling bins for collection.

My grateful thanks go to both Sheila and Tony for their help and hard work in ensuring things run smoothly for all of us and I would like to thank all the residents for their co-operation throughout the year.

Accounts Sheila had nothing to add to Richard's report on finance, and had given to all in attendance a copy of the Balance Sheet and Income & Expenditure accounts. The accounts were accepted Proposed by John and seconded by Sharon..

A proposed fee of £550.00 for 2008/2009 was accepted with the appropriate portion billed to Castle Estates and Mr & Mrs P Shanks. A copy of all the accounts, minutes, etc would be forwarded Martin and Lisa Cuthbert the new owners of the now called Chapter House.

A O B . The hole in the tar macadam at the entrance of the drive was discussed and Tony would enquire as to the purchase of some bitumen to repair this, as it would be a long drawn situation to await Berwick Council to repair this.

Election of Officers, Richard, Tony and Sheila, agreed to stand in office for a further year.

Pauline expressed everyone's wishes and thanked Tony for his hospitality and for his work throughout the year.

The meeting concluded at 11.05am.

CHAIRMAN'S REPORT, YEAR ENDING MARCH 31st 2008.

FINANCE

The accounts for the year show the total assets to be £2200.32, which is an increase of just over £1000 from 2006/2007. This is partly due to the fact that C&A Pumps did not charge us for an annual service during 2007/8.

SEWAGE PUMPS

As I reported in last year's report, C&A pumps removed one of the new pumps on 11/04/07. It was faulty and was sent back to the manufacturers under warranty. After several telephone calls and promises the pump was reinstalled by C&A pumps on 28/8/07 and we have had no problems with the pumps since. C&A pumps did not charge us for any of this work and presumably an annual service was not deemed necessary as a result of the replacement.

PUBLIC LIABILITY INSURANCE

The existing policy has been renewed. We tried to make a claim for repair to damage done to the stone post at the top of the drive which had been hit by a vehicle but we are not covered for this. The police were informed but the culprit was not discovered. I would like to thank Tony Dixon for doing an excellent repair job.

PEST CONTROL

Anglo Scottish Pest Control Company continues to make regular visits to keep any potential vermin problems under control.

COMMUNAL AREAS

Dick Cockburn is continuing as gardener, mowing and strimming the grass of the communal areas and putting out the refuse/recycling bins for weekly collection.

My grateful thanks go to both Sheila Bacon and Tony Dixon for their hard work and help in ensuring things run smoothly for all of us and I would like to thank all the residents for their co-operation throughout the year.

R Narraway , Chairman.