

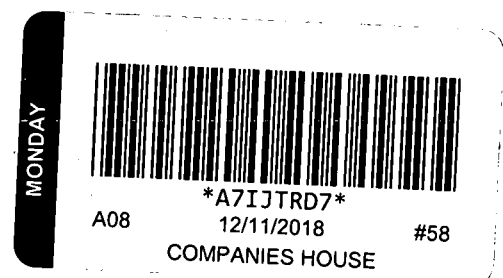
Registration number: 03064389

The Catering and Bar Equipment Supply Company Limited

trading as Caterbar Limited

Annual Report and Financial Statements

for the Year Ended 31 March 2018



Brown, Scott & Main
Chartered Accountants
91 West Savile Terrace
Edinburgh
Lothian
EH9 3DP

The Catering and Bar Equipment Supply Company Limited

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The Catering and Bar Equipment Supply Company Limited

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Company Information

Directors	Mr Stephen Paul Abbott
	Mr Kevin Ashby
	Mr John Gelling
	Mr Jeremy John Spence
	Mr Alex Paul Walton
	Mrs Angela Cara McGhee
	Mr Peter Gordon Coles
	Mr John MacPherson
	Mr Andrew George Hampton
	Mr Brian John Mayling
	Mr Damien Lee Potter
	Mrs Pauline Birch
	Mr Thomas Gerald English
Company secretary	Mr Henry George Stephenson
	Mr Brian John Mayling

Registered office Kennerley Works
161 Buxton Road
Stockport
Cheshire
SK2 6EQ

Auditors Brown, Scott & Main
Chartered Accountants
91 West Savile Terrace
Edinburgh
Lothian
EH9 3DP

The Catering and Bar Equipment Supply Company Limited

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**(Registration number: 03064389)
Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	211	528
Current assets			
Debtors	5	829,038	867,362
Cash at bank and in hand		37,108	28,448
		866,146	895,810
Creditors: Amounts falling due within one year	6	(844,450)	(878,505)
Net current assets		21,696	17,305
Net assets		21,907	17,833
Capital and reserves			
Called up share capital	7	15,000	14,000
Profit and loss account		6,907	3,833
Total equity		21,907	17,833

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 1/11/2018 and signed on its behalf by:

.....
Mr Henry George Stephenson
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

The Catering and Bar Equipment Supply Company Limited

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Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Kennerley Works
161 Buxton Road
Stockport
Cheshire
SK2 6EQ
UK

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

The operational and presentation currency is sterling.

Going concern

Although the company's business and assets were transferred to Caterbar Limited at close of business on 31 March 2018, the financial statements have been prepared on the going concern basis. The directors consider this basis is appropriate as this fairly reflects the company's position to 31 March 2018, and its successor will meet its day to day working capital requirements as they fall due and expects to be able to continue to do so. The company's members intend to continue their support of the successor operationally and financially.

Audit report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on was William Main CA, who signed for and on behalf of Brown, Scott & Main.

Revenue recognition

Turnover represents the total value, excluding value added tax, of retrospective discount and marketing support earned with reasonable certainty from members' suppliers on the collective value of members' purchases from those suppliers during the period. Turnover recognised in advance of members' suppliers being billed is included in other debtors.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

The Catering and Bar Equipment Supply Company Limited

trading as Caterbar Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets less residual value over estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer and communication equipment	25% per annum straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank that is readily convertible to a known amount of cash and is subject to an insignificant risk of change in value.

Trade debtors

Trade debtors comprises retrospective discount receivable at and invoiced prior to the year end.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2017 - 1).

The Catering and Bar Equipment Supply Company Limited

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Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2017	1,865	1,865
At 31 March 2018	1,865	1,865
Depreciation		
At 1 April 2017	1,337	1,337
Charge for the year	317	317
At 31 March 2018	1,654	1,654
Carrying amount		
At 31 March 2018	211	211
At 31 March 2017	528	528

5 Debtors

	2018 £	2017 £
Trade debtors	12,794	131
Prepayments	5,430	825
Other debtors	810,814	866,406
	<u>829,038</u>	<u>867,362</u>

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	435	549
Taxation and social security	10,702	6,277
Accruals and deferred income	823,697	869,597
Other creditors	9,616	2,082
	<u>844,450</u>	<u>878,505</u>

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Notes to the Financial Statements for the Year Ended 31 March 2018

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>	<u>14,000</u>	<u>14,000</u>

1000 ordinary shares of £1 each were issued at par during the year.

8 Non adjusting events after the financial period

At close of business on 31 March 2018 the company's business and assets were transferred to Caterbar Limited, a company limited by guarantee without a share capital. Once the transfer is complete, it is the intention to have this company dissolved.