

Unaudited Financial Statements for the Year Ended 31 January 2021

for

A&N (HASLEMERE) LIMITED

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for the Year Ended 31 January 2021

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A&N (HASLEMERE) LIMITED

Company Information
for the Year Ended 31 January 2021

DIRECTOR: Mrs A Sharma

SECRETARY: K Sharma

REGISTERED OFFICE: Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

REGISTERED NUMBER: 03063907 (England and Wales)

ACCOUNTANTS: A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

Balance Sheet
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Intangible assets	3		170,000		187,000
Tangible assets	4		<u>57,675</u>		<u>65,259</u>
			227,675		252,259
CURRENT ASSETS					
Stocks		32,500		58,182	
Debtors	5	150,454		153,670	
Cash at bank		<u>85,458</u>		<u>73,327</u>	
		268,412		285,179	
CREDITORS					
Amounts falling due within one year	6	<u>514,185</u>		<u>324,372</u>	
NET CURRENT LIABILITIES			<u>(245,773)</u>		<u>(39,193)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,098)		213,066
CREDITORS					
Amounts falling due after more than one year	7		-		239,458
NET LIABILITIES			<u>(18,098)</u>		<u>(26,392)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(18,198)</u>		<u>(26,492)</u>
SHAREHOLDERS' FUNDS			<u>(18,098)</u>		<u>(26,392)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 October 2021 and were signed by:

Mrs A Sharma - Director

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2020 - 16) .

3. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 February 2020 and 31 January 2021	<u>425,000</u>
AMORTISATION	
At 1 February 2020	238,000
Charge for year	<u>17,000</u>
At 31 January 2021	<u>255,000</u>
NET BOOK VALUE	
At 31 January 2021	<u>170,000</u>
At 31 January 2020	<u>187,000</u>

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2020	152,087
Additions	<u>3,916</u>
At 31 January 2021	<u>156,003</u>
DEPRECIATION	
At 1 February 2020	86,828
Charge for year	<u>11,500</u>
At 31 January 2021	<u>98,328</u>
NET BOOK VALUE	
At 31 January 2021	<u>57,675</u>
At 31 January 2020	<u>65,259</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21 £	31.1.20 £
Trade debtors	117,858	121,074
Other debtors	<u>32,596</u>	<u>32,596</u>
	<u>150,454</u>	<u>153,670</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21	31.1.20
	£	£
Bank loans and overdrafts	22,114	22,762
Trade creditors	17,327	38,327
Taxation and social security	102,032	32,748
Other creditors	<u>372,712</u>	<u>230,535</u>
	<u>514,185</u>	<u>324,372</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.21	31.1.20
	£	£
Bank loans	<u>-</u>	<u>239,458</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.