

BRAMHALL BLENKHARN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MAY 2008

COMPANY REGISTRATION NUMBER 3063430



BRAMHALL BLENKHARN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2008

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BRAMHALL BLENKHARN LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2008

	Note	2008	2007
		£	£
FIXED ASSETS	2		
Intangible assets		82,264	75,000
Tangible assets		30,383	25,981
		<u>112,647</u>	<u>100,981</u>
CURRENT ASSETS			
Stocks		95,171	75,000
Debtors		216,505	94,202
Cash at bank and in hand		10,520	6,055
		<u>322,196</u>	<u>175,257</u>
CREDITORS: Amounts falling due within one year	3	<u>297,071</u>	<u>249,203</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>25,125</u>	<u>(73,946)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,772</u>	<u>27,035</u>
CREDITORS: Amounts falling due after more than one year	4	107,594	-
PROVISIONS FOR LIABILITIES AND CHARGES		1,294	-
		<u>28,884</u>	<u>27,035</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	4	4
Profit and loss account		28,880	27,031
SHAREHOLDERS' FUNDS		<u>28,884</u>	<u>27,035</u>

The Balance sheet continues on the following page
The notes on pages 3 to 6 form part of these abbreviated accounts

BRAMHALL BLENKHARN LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MAY 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on *10-11-08* and are signed on their behalf by



Mr M R Bramhall

BRAMHALL BLENKHARN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom, stated net of value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	- 20 years straight line
Licences	- 3 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property improvements	- 3 years straight line
Equipment and fixtures	- 15% reducing balance and 33 3% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

BRAMHALL BLENKHARN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2008

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st June 2007	100,000	96,612	196,612
Additions	17,472	16,286	33,758
Disposals	—	(381)	(381)
At 31st May 2008	<u>117,472</u>	<u>112,517</u>	<u>229,989</u>
DEPRECIATION			
At 1st June 2007	25,000	70,631	95,631
Charge for year	10,208	11,503	21,711
At 31st May 2008	<u>35,208</u>	<u>82,134</u>	<u>117,342</u>
NET BOOK VALUE			
At 31st May 2008	<u>82,264</u>	<u>30,383</u>	<u>112,647</u>
At 31st May 2007	<u>75,000</u>	<u>25,981</u>	<u>100,981</u>

BRAMHALL BLENKHARN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2008

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2008	2007
	£	£
Bank loans and overdrafts	<u>164,349</u>	<u>128,993</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2008	2007
	£	£
Bank loans and overdrafts	<u>107,594</u>	<u>-</u>

5. RELATED PARTY TRANSACTIONS

Loan to director

At 31st May 2008 Mr M R Bramhall owed the company £8,714, the maximum liability in the year was £8,714 At 31st May 2007 Mr M R Bramhall was owed £6,783 by the company

6. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
500 Ordinary A shares of £1 each	500	1,000
500 Ordinary B shares of £1 each	500	-
	<u>1,000</u>	<u>1,000</u>

BRAMHALL BLENKHARN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2008

6. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary A shares	2	2	2	2
Ordinary B shares	2	2	-	-
	<u>4</u>	<u>4</u>	<u>2</u>	<u>2</u>

During the period 2 ordinary B shares of £1 each were issued and fully paid at par