

BRAMHALL BLENKHARN LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MAY 2005

COMPANY REGISTRATION NUMBER 3063430



BRAMHALL BLENKHARN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2005

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BRAMHALL BLENKHARN LIMITED**ABBREVIATED BALANCE SHEET****31ST MAY 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		85,000	90,000
Tangible assets		48,535	33,661
		<u>133,535</u>	<u>123,661</u>
CURRENT ASSETS			
Stock		40,500	20,500
Debtors		100,057	110,789
Cash at bank and in hand		14,984	6,857
		<u>155,541</u>	<u>138,146</u>
CREDITORS: Amounts falling due within one year	3	<u>148,834</u>	<u>171,970</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,707</u>	<u>(33,824)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>140,242</u>	<u>89,837</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>1,646</u>	<u>2,577</u>
		<u>138,596</u>	<u>87,260</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

BRAMHALL BLENKHARN LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31ST MAY 2005**

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	5	2	2
Profit and loss account		138,594	87,258
SHAREHOLDERS' FUNDS		<u>138,596</u>	<u>87,260</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8.2.06 and are signed on their behalf by:


 Mr M R Bramhall

BRAMHALL BLENKHARN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities, entirely within the United Kingdom, stated net of value added tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 20 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment and fixtures - 15% reducing balance and 33.3% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BRAMHALL BLENKHARN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2005

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st June 2004	100,000	57,131	157,131
Additions	—	30,487	30,487
At 31st May 2005	<u>100,000</u>	<u>87,618</u>	<u>187,618</u>
DEPRECIATION			
At 1st June 2004	10,000	23,470	33,470
Charge for year	5,000	15,613	20,613
At 31st May 2005	<u>15,000</u>	<u>39,083</u>	<u>54,083</u>
NET BOOK VALUE			
At 31st May 2005	<u>85,000</u>	<u>48,535</u>	<u>133,535</u>
At 31st May 2004	<u>90,000</u>	<u>33,661</u>	<u>123,661</u>

BRAMHALL BLENKHARN LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2005

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005	2004
	£	£
Bank loans and overdrafts	<u>44,708</u>	<u>30,940</u>

4. RELATED PARTY TRANSACTIONS

Loan to director:

	Balance as at 1st June 2004 £	Maximum liability in the year £	Balance as at 31st May 2005 £
Mr M R Bramhall	<u>(1,328)</u>	<u>40,260</u>	<u>40,260</u>

5. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005	2004
	£	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>