

ASHFIELD HEALTH & SAFETY LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST MAY 1997

Registered number: 3063430

HUNTER GEE & HOLROYD
CHARTERED ACCOUNTANTS
York



ASHFIELD HEALTH & SAFETY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st May 1997

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ASHFIELD HEALTH & SAFETY LIMITED

ABBREVIATED BALANCE SHEET

at 31st May 1997

	Note	1997 £	1996 £
Fixed assets			
Tangible assets	2	334	667
Current assets			
Stocks		2,386	2,300
Cash at bank		969	1,607
		<u>3,355</u>	<u>3,907</u>
Creditors: amounts falling due within one year		<u>(4,233)</u>	<u>(4,953)</u>
Net current liabilities		(878)	(1,046)
Total assets less current liabilities		<u>(544)</u>	<u>(379)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(546)	(381)
Total shareholders' funds		<u>(544)</u>	<u>(379)</u>

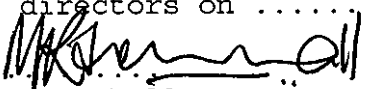
The directors have taken advantage of the exemptions conferred by Section 249A(1) of the Companies Act 1985 not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- i ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors on

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M R Bramhall
Director 1.12.97

ASHFIELD HEALTH & SAFETY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 1997

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives using the straight line method as follows:

Fixtures and fittings	33.3%
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Work in progress

The value of work in progress at the lower of cost and net realisable value is represented by the proportionate part of completed projects.

Deferred taxation

The charge for taxation is based on the profit for the year as adjusted for disallowable items. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Provision is made at the rate which is expected to be applied when the liability or asset is expected to crystallise.

ASHFIELD HEALTH & SAFETY LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May 1997

2 Fixed assets

Tangible
fixed assets
£

Cost

1st June 1996
and
31st May 1997

1,000

Depreciation

1st June 1996
Charge for year

333

333

31st May 1997

666

Net book amount

31st May 1997

334

1st June 1996

667

3 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£

Authorised

Equity shares

Ordinary shares of £1 each

1,000

1,000

1,000

1,000

Allotted called up
and fully paid

Equity shares

Ordinary shares of £1 each

2

2

2

2

4 Directors' interests

The directors are partners in a business called Ashfield Architects. Services acquired from the partnership amounted to £6,060 (1996 - £7,109). The balance outstanding to the partnership at 31st May 1997 amounted to £1,523 (1996 - £4,400).