

Registration number 03063360

Cope Whiterock Ltd

Abbreviated accounts

for the year ended 31 August 2002



Cope Whiterock Ltd

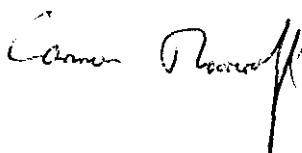
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Cope Whiterock Ltd

**Accountants' report on the unaudited financial statements to the director of
Cope Whiterock Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2002 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Cannon Moorcroft
3 Manor Courtyard
Hughenden Avenue
High Wycombe
Bucks
HP13 5RE**

Date: 2 May 2003

Cope Whiterock Ltd

**Abbreviated balance sheet
as at 31 August 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		25,687		39,390
Current assets					
Debtors		30,551		27,833	
Cash at bank and in hand		9,092		868	
		<u>39,643</u>		<u>28,701</u>	
Creditors: amounts falling due within one year		<u>(31,517)</u>		<u>(40,488)</u>	
Net current assets/(liabilities)			<u>8,126</u>		<u>(11,787)</u>
Total assets less current liabilities			33,813		27,603
Creditors: amounts falling due after more than one year			(6,000)		(12,588)
Provisions for liabilities and charges			<u>(1,095)</u>		<u>-</u>
Net assets			<u><u>26,718</u></u>		<u><u>15,015</u></u>
Capital and reserves					
Called up share capital	3		103		93
Share premium account			4,980		4,980
Profit and loss account			<u>21,635</u>		<u>9,942</u>
Shareholders' funds			<u><u>26,718</u></u>		<u><u>15,015</u></u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Cope Whiterock Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 August 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2002 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The abbreviated accounts were approved by the Board on 2nd May 03 and signed on its behalf by



Crispin E Sturrock
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Cope Whiterock Ltd

Notes to the abbreviated financial statements for the year ended 31 August 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer Equipment	-	33.3% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. Interest is charged to the profit and loss account on a straight line basis over the terms of the contracts and leases.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

Cope Whiterock Ltd

**Notes to the abbreviated financial statements
for the year ended 31 August 2002**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 September 2001	69,007
Additions	18,203
Disposals	(25,850)
At 31 August 2002	<u>61,360</u>
Depreciation	
At 1 September 2001	29,617
On disposals	(7,001)
Charge for year	13,057
At 31 August 2002	<u>35,673</u>
Net book values	
At 31 August 2002	<u>25,687</u>
At 31 August 2001	<u>39,390</u>
 3. Share capital	 2002 2001
	£ £
Authorised	
104 Ordinary shares of 1 each	<u>104 104</u>
 Allotted, called up and fully paid	
103 Ordinary shares of 1 each	<u>103 93</u>
During the year 10 ordinary £1 shares were issued at par.	

Cope Whiterock Ltd

Notes to the abbreviated financial statements for the year ended 31 August 2002

..... continued

4. Related party transactions

During the year the company provided management services and facilities in the normal course of business to Whiterock Communications Ltd, a company controlled by Mr C E Sturrock, and to Whiterock Computer Systems Ltd, a company of which Mr C E Sturrock is a director, at a cost of £12,428 (2001: £13,164) and £12,283 (2001: £21,787) respectively. Amounts owed by Whiterock Communications Ltd and Whiterock Computer Systems Ltd at 31st August 2002 amounted to £10,739 (2001: £15,223) and £5,402 (2001: £560) respectively. These are included in debtors.

During the year the company also purchased management services and facilities in the normal course of business from Whiterock Computer Systems Ltd, at a cost of £2,110 (2001 £1,822). Amounts owed to Whiterock Computers Ltd amounted to £nil at 31st August 2002(2001: £nil).