

**BLUE HOUSE PRODUCTIONS LIMITED**

**Report and financial statements**

**for the year ended 30 September 2007**

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# **BLUE HOUSE PRODUCTIONS LIMITED**

## **Annual report and financial statements for the year ended 30 September 2007**

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#### **Directors**

L Shapero  
B Shapero  
E Lewis  
M Alchin

#### **Secretary and registered office**

L Shapero, 125 Leighton Road, London, NW5 2RB

#### **Company Number**

3062735

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## **BLUE HOUSE PRODUCTIONS LIMITED**

### **Report of the directors for the year ended 30 September 2007**

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The directors present their report together with the financial statements for the year ended 30 September 2007

#### **Change of Name**

On 11 January 2001, the company changed its name from Alchin Films Limited to Blue House Productions Limited

#### **Results and Dividends**

The directors are satisfied with the result for the year

The directors do not recommend the payment of a dividend

#### **Principal activities, trading review and future developments**

The principal activity of the company is the development and production of short films and documentaries for the international market

The company remained active during the year and the directors are confident of future growth

#### **Directors**

The directors of the company during the period and their interests in the ordinary share capital of the company were

|           | <b>Ordinary £1 shares</b> |             |
|-----------|---------------------------|-------------|
|           | <b>2007</b>               | <b>2006</b> |
| L Shapero | 65                        | 65          |
| B Shapero | 6                         | 6           |
| E Lewis   | 8                         | 8           |
| M Alchin  | 6                         | 6           |

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

**BLUE HOUSE PRODUCTIONS LIMITED**

**Report of the directors for the year ended 30 September 2007**

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**Directors' responsibilities (continued)**

- \* select suitable accounting policies and then apply them consistently,
- \* make judgements and estimates that are reasonable and prudent,
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Board**

A handwritten signature in black ink, appearing to read 'L Shapero', written over a light blue horizontal line.

L Shapero

**Company Secretary**

1 July 2008

**BLUE HOUSE PRODUCTIONS LIMITED****Profit and Loss account for the year ended 30 September 2007**

|                                               | Note | 2007   | 2006    |
|-----------------------------------------------|------|--------|---------|
|                                               |      | £      | £       |
| Turnover                                      | 2    | 71,188 | 43,632  |
| Cost of sales                                 |      | -      | -       |
|                                               |      | <hr/>  | <hr/>   |
| Gross Profit                                  |      | 71,188 | 43,632  |
| Administrative Expenses                       |      | 71,664 | 52,904  |
|                                               |      | <hr/>  | <hr/>   |
| (Loss) on ordinary activities before taxation | 3    | (476)  | (9,272) |
| Taxation                                      | 5    | -      | -       |
|                                               |      | <hr/>  | <hr/>   |
| Retained (Loss) for the year after taxation   |      | (476)  | (9,272) |
|                                               |      | <hr/>  | <hr/>   |

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes on pages 5 to 7 form part of these financial statements

# BLUE HOUSE PRODUCTIONS LIMITED

## Balance Sheet at 30 September 2007

|                                                       | Note | 2007            | 2006            |
|-------------------------------------------------------|------|-----------------|-----------------|
|                                                       |      | £               | £               |
| <b>Fixed Assets</b>                                   |      |                 |                 |
| Tangible assets                                       | 6    | 885             | 499             |
| <b>Current assets</b>                                 |      |                 |                 |
| Debtors                                               | 7    | 1,789           | 1,187           |
| Cash at Bank and in hand                              |      | 261             | 219             |
|                                                       |      | <u>2,050</u>    | <u>1,406</u>    |
| <b>Creditors' amounts falling due within one year</b> | 8    | 16,402          | 14,896          |
|                                                       |      | <u>(14,352)</u> | <u>(13,490)</u> |
| <b>Net current liabilities</b>                        |      |                 |                 |
|                                                       |      | <u>(13,467)</u> | <u>(12,991)</u> |
| <b>Total assets less current liabilities</b>          |      |                 |                 |
|                                                       |      | <u>30,080</u>   | <u>(12,991)</u> |
| <b>Capital and Reserves</b>                           |      |                 |                 |
| Called up share capital                               | 9    | 100             | 100             |
| Share Premium account                                 | 10   | 14,990          | 14,990          |
| Profit and loss account                               | 10   | <u>14,990</u>   | <u>(28,081)</u> |
|                                                       |      | <u>30,080</u>   | <u>(12,991)</u> |

The directors have

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its results for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The financial statements were approved by the Board on 1 July 2008

Director B J Shapiro

The notes on page 5 to 7 form part of these financial statements

## **BLUE HOUSE PRODUCTIONS LIMITED**

**Notes forming part of the financial statements for the year ended 30 September 2007**

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### **1. Accounting policies**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

#### **Depreciation**

Depreciation is provided to write off cost less residual value of all fixed assets over their expected useful lives. It is calculated at the following rates:

|                    |                             |
|--------------------|-----------------------------|
| Office equipment   | - 25% Straight line balance |
| Computer equipment | - 25% Straight line balance |

#### **Cash flow statement exemption**

As permitted by Financial Reporting Standard 1, a cash flow statement has not been produced as the company qualifies as a small company and is entitled to the exemptions available under sections 246 to 249 of the Companies Act 1985.

### **2. Turnover**

The turnover and the result for the period is attributable to the company's principal activity.

### **3. Profit on ordinary activities before and after taxation**

|                                       | 2007<br>£ | 2006<br>£ |
|---------------------------------------|-----------|-----------|
| This is stated after charging         |           |           |
| Depreciation of tangible fixed assets | 326       | 249       |
|                                       | <hr/>     | <hr/>     |

### **4. Staff costs**

|                 |       |       |
|-----------------|-------|-------|
| Director's fees | <hr/> | <hr/> |
|-----------------|-------|-------|

### **5. Taxation**

The company has tax losses of approximately £28000 available to carry forward against future profits.

# **BLUE HOUSE PRODUCTIONS LIMITED**

**Notes forming part of the financial statements for the year ended 30 September 2007**

## **6 Tangible fixed assets**

|                                  | Office<br>equipment<br>£ | Computer<br>equipment<br>£ | Total<br>£   |
|----------------------------------|--------------------------|----------------------------|--------------|
| <i>Cost</i>                      |                          |                            |              |
| Balance at the beginning of year | 205                      | 3,854                      | 4,059        |
| Additions during year            | -                        | 712                        | 712          |
| Balance at the end of year       | <u>205</u>               | <u>4,566</u>               | <u>4,771</u> |
| <i>Depreciation</i>              |                          |                            |              |
| Balance at the beginning of year | 205                      | 3,355                      | 3,560        |
| Charge during year               | -                        | 326                        | 326          |
| Balance at the end of year       | <u>0</u>                 | <u>3,681</u>               | <u>3,886</u> |
| <i>Net book value</i>            |                          |                            |              |
| Balance at the end of year       | <u>0</u>                 | <u>885</u>                 | <u>885</u>   |
| Balance at the beginning of year | <u>0</u>                 | <u>499</u>                 | <u>499</u>   |

|                   |              |              |
|-------------------|--------------|--------------|
| <b>7. Debtors</b> | 2,007<br>£   | 2,006<br>£   |
| Other Debtors     | <u>1,789</u> | <u>1,187</u> |

|                                                         |               |               |
|---------------------------------------------------------|---------------|---------------|
| <b>8 Creditors, amounts falling due within one year</b> | 2,007<br>£    | 2,006<br>£    |
| Taxation and social security                            | 2,356         | 850           |
| Other creditors                                         | <u>14,046</u> | <u>14,046</u> |
|                                                         | <u>16,402</u> | <u>14,896</u> |



**BLUE HOUSE PRODUCTIONS LIMITED**

**Notes forming part of the financial statements for the year ended 30 September 2007**

|                                           | 2007<br>£                        | 2006<br>£                          |
|-------------------------------------------|----------------------------------|------------------------------------|
| <b>9. Share capital</b>                   |                                  |                                    |
| <i>Authorised</i>                         |                                  |                                    |
| 1000 Ordinary shares of £1 each           | 1000                             | 1000                               |
|                                           | <u>          </u>                | <u>          </u>                  |
| <i>Allotted, called up and fully paid</i> |                                  |                                    |
| 100 Ordinary shares of £1 each            | 100                              | 100                                |
|                                           | <u>          </u>                | <u>          </u>                  |
| <b>10. Reserves</b>                       |                                  |                                    |
|                                           | Share<br>premium<br>account<br>£ | Profit and<br>loss<br>account<br>£ |
| Balance at beginning of year              | 14,990                           | (28,081)                           |
| During the year                           | -                                | (476)                              |
|                                           | <u>          </u>                | <u>          </u>                  |
| Balance at end of year                    | 14,990                           | (28,557)                           |
|                                           | <u>          </u>                | <u>          </u>                  |

## **BLUE HOUSE PRODUCTIONS LIMITED**

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The page which follows does not  
form part of the statutory  
financial statements of the company

# **BLUE HOUSE PRODUCTIONS LIMITED**

## **Detailed profit and loss account for the year ended 30 September 2007**

|                                                  | £      | 2007<br>£     | £      | 2006<br>£      |
|--------------------------------------------------|--------|---------------|--------|----------------|
| Turnover                                         |        | 71,188        |        | 43,632         |
| Cost of Sales - Development and Production Costs |        | -             |        | -              |
|                                                  |        | <u>71,188</u> |        | <u>43,632</u>  |
| Less Administrative expenses                     |        |               |        |                |
| Producers Fees                                   | 42,500 |               | 30,000 |                |
| Editing, Writing and Translators Fees            | 21,800 |               | 20,500 |                |
| Stationery & Books                               | 464    |               | 52     |                |
| Telephone and Broadband                          | 773    |               | 579    |                |
| Sundry Expenses                                  | 229    |               | 203    |                |
| Bank charges                                     | 117    |               | 58     |                |
| Equipment Costs                                  | 289    |               | 362    |                |
| Travel & subsistence                             | 5,166  |               | 901    |                |
| Depreciation                                     |        |               |        |                |
| - Office Equipment                               | -      |               | -      |                |
| - Computer Equipment                             | 326    |               | 249    |                |
|                                                  |        | <u>71,664</u> |        | <u>52,904</u>  |
| Profit/(Loss) before Taxation                    |        | (476)         |        | (9,272)        |
| Taxation                                         |        | -             |        | -              |
| Retained Profit/(Loss) after Taxation            |        | <u>(476)</u>  |        | <u>(9,272)</u> |