

3062735

**BLUEHOUSE PRODUCTIONS LIMITED**  
(formerly Alchin Films Limited)

**Report and financial statements**

**Year ended**

**30 September 2001**



# **BLUE HOUSE PRODUCTIONS LIMITED**

## **Annual report and financial statements for the year ended 30 September 2001**

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### **Directors**

L Shapero  
B Shapero  
E Lewis  
M Alchin

### **Secretary and registered office**

L Shapero, 125 Leighton Road, London, NW5 2RB

### **Company Number**

3062735

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# **BLUE HOUSE PRODUCTIONS LIMITED**

## **Report of the directors for the year ended 30 September 2001**

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The directors present their report together with the financial statements for the year ended 30 September 2001

### **Change of Name**

On 11 January 2001, the company changed its name from Alchin Films Limited to Blue House Productions Limited.

### **Results and Dividends**

The company was satisfied with the result for the year.

The directors do not recommend the payment of a dividend.

### **Principal activities, trading review and future developments**

The principal activity of the company is the development and production of short films and documentaries for the international market.

The company became active again during the year and the directors are confident that future prospects remain good.

### **Directors**

The directors of the company during the period and their interests in the ordinary share capital of the company were:

	<b>Ordinary £1 shares</b>	
	2001	2000
L Shapero	65	65
B Shapero	6	6
E Lewis	8	8
M Alchin	6	6

### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

# **BLUE HOUSE PRODUCTIONS LIMITED**

## **Report of the directors for the year ended 30 September 2001**

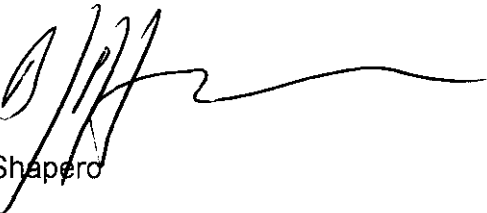
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### **Directors' responsibilities (continued)**

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Board**



B Shapero

**Company Director**

29 July 2002

**BLUE HOUSE PRODUCTIONS LIMITED****Profit and Loss account for the year ended 30 September 2001**

	Note	2001	2000
		£	£
<b>Turnover</b>	2	16718	-
Cost of sales		-	-
<b>Gross Profit</b>		16718	-
Administrative Expenses		15283	-
<b>Profit on ordinary activities before taxation</b>	3	1435	-
Taxation	5	-	-
<b>Retained Profit for the year after taxation</b>		1435	-

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 5 to 7 form part of these financial statements

# BLUE HOUSE PRODUCTIONS LIMITED

## Balance Sheet at 30 September 2001

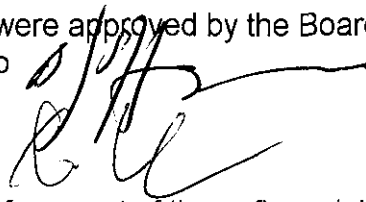
	Note	2001	2000
		£	£
<b>Fixed Assets</b>			
Tangible assets	6	2178	1101
<b>Current assets</b>			
Debtors	7	183	-
Cash at Bank and in hand		175	679
		<u>358</u>	<u>679</u>
<b>Creditors: amounts falling due within one year</b>	8	14146	14825
		<u></u>	<u></u>
<b>Net current liabilities</b>		-13788	-14146
		<u></u>	<u></u>
<b>Total assets less current liabilities</b>		-11610	-13045
		<u></u>	<u></u>
<b>Capital and Reserves</b>			
Called up share capital	9	100	100
Share Premium account	10	14990	14990
Profit and loss account	10	-26600	-28035
		<u>-11610</u>	<u>-13045</u>

The directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its results for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The financial statements were approved by the Board on 29 July 2002

**Directors** ) B J Shapero  
)  
) E Lewis



The notes on page 5 to 7 form part of these financial statements

# BLUE HOUSE PRODUCTIONS LIMITED

Notes forming part of the financial statements for the year ended 30 September 2001

## 1. Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

### Depreciation

Depreciation is provided to write off cost less residual value of all fixed assets over their expected useful lives. It is calculated at the following rates:

Office equipment	- 25% Straight line balance
Computer equipment	- 25% Straight line balance

### Cash flow statement exemption

As permitted by Financial Reporting Standard 1, a cash flow statement has not been produced as the company qualifies as a small company and is entitled to the exemptions available under sections 246 to 249 of the Companies Act 1985.

## 2. Turnover

The turnover and the result for the period is attributable to the company's principal activity.

## 3. Profit on ordinary activities before and after taxation

	2001 £	2000 £
This is stated after charging:		
Depreciation of tangible fixed assets	739	-

## 4. Staff costs

Director's fees	-	-
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## 5. Taxation

The company has tax losses of £26000 available to carry forward against future profit

**BLUE HOUSE PRODUCTIONS LIMITED**

Notes forming part of the financial statements for the year ended 30 September 2001

**6. Tangible fixed assets**

	Office equipment £	Computer equipment £	Total £
<i>Cost</i>			
Balance at the beginning of year	205	1264	1469
Additions during year	-	1593	1593
Balance at the end of year	<u>205</u>	<u>2857</u>	<u>3062</u>
<i>Depreciation</i>			
Balance at the beginning of year	52	316	368
Charge during year	52	464	516
Balance at the end of year	<u>104</u>	<u>780</u>	<u>884</u>
<i>Net book value</i>			
Balance at the end of year	<u>101</u>	<u>2077</u>	<u>2178</u>
Balance at the beginning of year	<u>153</u>	<u>948</u>	<u>1101</u>

2001	2000
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**7. Debtors**

	£	£
Other Debtors	183	-

2001	2000
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**8. Creditors: amounts falling due within one year**

	£	£
Other creditors	14146	14825

# BLUE HOUSE PRODUCTIONS LIMITED

Notes forming part of the financial statements for the year ended 30 September 2001

	2001 £	2000 £
<b>9. Share capital</b>		
<i>Authorised</i>		
1000 Ordinary shares of £1 each	1000	1000
<i>Allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each	100	100
<b>10. Reserves</b>		
	Share premium account £	Profit and loss account £
Balance @ 30 September 2000	14990	-28035
During the year	-	1435
Balance @ 30 September 2001	14990	-26600