

RIQC LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

for the year ended 31 December 2009

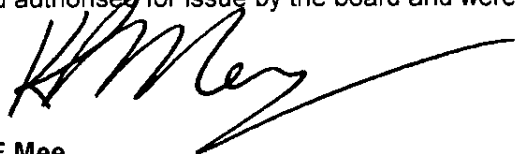


ABBREVIATED BALANCE SHEET
as at 31 December 2009

	Note	£000	2009 £000	£000	2008 £000
CURRENT ASSETS					
Debtors		91		57	
Cash at bank		45		3	
		<u>136</u>		<u>60</u>	
CREDITORS: amounts falling due within one year		<u>(109)</u>		<u>(78)</u>	
NET CURRENT ASSETS/(LIABILITIES)			27		(18)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27</u>		<u>(18)</u>
CAPITAL AND RESERVES					
Called up share capital	3		-		-
Profit and loss account			27		(18)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>27</u>		<u>(18)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 13 July 2010



K F Mee
Director

The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2009

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Development costs - 3 to 10 years straight line

1.5 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2009

1. ACCOUNTING POLICIES (continued)

1.7 PENSION SCHEME

The company makes contributions to a defined benefits pension scheme for certain employees and the pension charge is based on a full actuarial valuation dated 31 December 2004

The company also makes contributions to a defined contribution pension scheme for employees who are not eligible for membership of the defined benefit scheme. The pension costs charged against operating profits are the contributions payable to the scheme in respect of the accounting period

2. INTANGIBLE FIXED ASSETS

	£000
COST	
At 1 January 2009 and 31 December 2009	84
AMORTISATION	
At 1 January 2009 and 31 December 2009	84
NET BOOK VALUE	
At 31 December 2009	-

3. SHARE CAPITAL

	2009 £	2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary share of £1	1	1

4. RELATED PARTY TRANSACTIONS

During the year the company paid a management charge of £65,000 (2008 £61,000) to The QSS Group Limited, the parent undertaking. At 31 December 2009 there was an amount of £61,000 due from the company to The QSS Group Limited (2008 £46,000)

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The directors consider that the ultimate parent undertaking of this company is The QSS Group Limited due to its 100% shareholding in the company

There is no ultimate controlling party as no one person or related persons has greater than 50% of the voting rights of The QSS Group Limited