

COMPANIES FORM NO. 403a

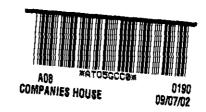
Declaration of satisfaction in full or in part of mortgage or charge



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this margin

Pursuant to section 403(1) of the Companies Act 1985

Company number 3062726
7 8623 664
ਤਾ] $_\dagger$ of the above company, do scribed below was given has bed
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Gellock Limited
ed debts and the other debts
demnities and insurances
ne to be true and by virtue of the
Declarant to sign below
e



As security for the repayment and discharge of its Obligations the company hereby charge in Kellock's favour with full title guarantee:

- 1. by way of first fixed charge;
 - a) all Discounted Debts and the Other Debts; and
 - b) all the Company's rights under any supply contract giving rise to a Discounted Debt or Other Debt including all goods which are returned to or repossessed by the Company under any such contract, the benefit of all guarantees indemnities and insurances held by the Company in relation to any Discounted Debt or Other Debt and all records and documents on or by which any Discounted Debt or Other Debt is recorded or evidenced;
- 2. by way of Floating Charge the Floating Assets.

Note: The company is precluded without the written consent of Kellock Limited from creating any further mortgage, charge, pledge or other encumbrance or any trust on or in request of the Charged Property or any part of it.