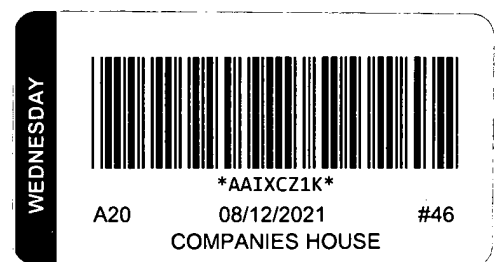


REGISTERED COMPANY NUMBER: 03062605 (England and Wales)
REGISTERED CHARITY NUMBER: 1048218

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2021
for
Pembrokeshire Care Society**



Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX



Pembrokeshire Care Society

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for the Year Ended 31 March 2021**

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Pembrokeshire Care Society

**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES	Mrs G Morgan Mrs J Davies Mrs A Symons (resigned 10.11.20) Mr P Lucas Mr R Sinnett Mrs G Bowen (resigned 10.11.20) Mrs A Thomas Mr B G Jenkins (appointed 19.8.20) (resigned 24.11.20) Mrs L Bowden Mr T C Brown (resigned 29.3.21) Mrs J Wordsworth
SENIOR MANAGEMENT	Bethan Howell, Managing Director (until 4th September 2020) Cathy Lawrence and Heather Brooks, Acting Joint Managing Directors (until 4th January 2021) Michael Hooper, Managing Director (from 4th January 2021)
REGISTERED OFFICE	19 Market Street HAVERFORDWEST Pembrokeshire SA61 1NF
REGISTERED COMPANY NUMBER	03062605 (England and Wales)
REGISTERED CHARITY NUMBER	1048218
AUDITORS	Ashmole and Co. Chartered Certified Accountants and Statutory Auditors Williamston House 7 Goat Street Haverfordwest Pembrokeshire SA61 1PX



**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).



**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Objectives and aims

In this report the Trustees of Pembrokeshire Care Society (PCS) look at what the charity has achieved and the outcome of our work between April 2020 and March 2021.

This report reviews our progress in relation to our charitable objectives which are:

- To relieve the effects of poverty, housing problems and homelessness on individuals and families in Pembrokeshire who present to the charity for assistance.
- To promote the study, research and campaigning to help relieve and prevent poverty, housing problems and homelessness.
- To raise awareness and educate the public regarding the effects of poverty, housing need and homelessness.

Areas of Expertise

PCS provide advice, assistance and advocacy on housing, homeless rights, evictions, welfare benefits, housing benefits and debt guidance.

We administer bond guarantees and rent in advance payments in partnership with client specific organisations and local private landlords.

We also manage a tenancy support scheme which operates across all tenures throughout Pembrokeshire.

Our experience and expertise allows us to support people to help them change their lives and build a positive future.

Working closely with Pembrokeshire County Council, Pathway Lettings continues to work as Pembrokeshire's only Social Letting Agency.

Beneficiaries of our Services and the COVID-19 Pandemic

PCS provides services for anyone of the age of 16 and above and we helped over 1,500 people during the period of this report.

The delivery of our support and services has been deeply impacted by the COVID-19 pandemic and the stringent national lockdown which was implemented in March 2020. Our ability to continue providing our services during this challenging time is testimony to the dedication and hard work of the staff. The Trustees recognised this and made a payment to all staff to cover the costs of working from home. This totalled £3,741 and was paid in March 2021.

Working arrangements were adapted to allow for remote and hybrid working, with support being provided mainly by telephone during this period. £10,000 was invested in laptops and software to enable the support and advice workers to continue working from home. We are grateful to PCC who provided this COVID-19 grant funding.

We will remain vigilant to protect both staff and beneficiaries during these challenging times.

The charity continued to provide advice for Private Sector Landlords on tenancy law and other related issues through Pathway Lettings. Close working relationships have been developed with 40 Private Sector Landlords, with 151 tenancies managed.

Our beneficiaries are often the most marginalised groups in society and the majority will be entitled to limited statutory assistance. Our aim continues to provide support and advice and respond quickly to change and also consider opportunities to extend our services in line with the charity's aims and objectives.



**Report of the Trustees
for the Year Ended 31 March 2021**

Overview

Pembrokeshire Care Society was founded in 1979 to serve the people of Pembrokeshire. The quality and standard of our services has been acknowledged by independent audits, including the Advice Quality Standard.

Our services include housing and homeless advice, assistance and advocacy, welfare and debt advice, administration of bond schemes and a generic tenancy support scheme.

We have a close working relationship with Pembrokeshire County Council and they helped us set up a Social Lettings Agency, called Pathway Lettings in 2011.

The year has been a particularly challenging one not only due to the impact of the pandemic, but also changes in senior staff with the Managing Director, Bethan Howell leaving in September 2020 after twelve months in post.

A new Managing Director, Michael Hooper joined PCS in January 2021, he has already proved to be a great asset to PCS and has brought new energy and professionalism to the organisation.

Pembrokeshire is a large rural area of 1,700 sq. km and a population of around 125,000 people. The provision of services to all throughout the county is a challenge and this has historically been addressed through outreach surgeries and the use of travel warrants. However, this has been severely affected by the pandemic, although it is planned to return to this model as life returns to normal.

We continue to work closely with Pembrokeshire County Council (PCC) and are grateful for their support and funding. We received £312,082 to provide a generic support service during the year.

We are also grateful to Welsh Government for the grant of £217,920 to support the Advice, Resettlement and Bond Scheme.

PCS acts as a guarantor for bond guarantee certificates where these are required by landlords for new tenants. Whilst no payment is made initially, if the landlords claim on the guarantee, payment is made by PCS. Bond allocations to clients are subject to our annual Welsh Government grant allocation. 55 new bonds were issued and we managed a total bond liability across all our bond schemes of £67,232.

There has been a significant drop in bonds issued, due to the impact of the pandemic, which also saw a change in legislation which prevented Landlords and Agents from issuing notices to quit.

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As mentioned earlier, our work has been deeply impacted by the COVID-19 pandemic and the lockdown introduced in March 2020. For example, in the previous year (2019-2020) we helped 39 rough sleepers with equipment and advice.

The number of rough sleepers helped between April 2020 and March 2021 dropped to three. This was due to changes in legislation in Wales and followed a statement from Julie James, the Housing Minister that placed a duty on local authorities to ensure non-priority clients were provided with housing in temporary accommodation to allow them to self-isolate during the pandemic.

We have also helped ten clients buy furniture at the start of new tenancies.

A number of positive and important steps have also been taken to strengthen and help develop PCS as the leading homelessness charity in Pembrokeshire:

1. In January 2021, we submitted an initial bid to the National Lottery for £49,375. This was an initiative from the National Lottery Community Fund to help end homelessness in Wales. This bid was successful and enabled us to set up a team to submit a second stage bid for a share of £10 million. We are one of four organisations competing for a share of this fund. We worked closely with sixty eight partners and also engaged with over one hundred and sixty beneficiaries and young people. Our bid has been submitted and we will know whether we will get £4.4 million on the 30th November 2021. Regardless of the outcome, we have developed some important and significant partnerships that will continue to flourish and help develop our work in line with our objectives. Furthermore, our engagement with beneficiaries is likely to lead to two service users becoming Trustees at our AGM in November 2021.

2. After reviewing concerns over the existing Server and IT infrastructure, it was decided in February to reduce our premises infrastructure costs and we migrated to a secure Office 365 / Azure environment. This has greatly assisted with cyber security and remote working. This was achieved under budget and has reduced ongoing IT support costs.

3. A further commitment has been made to improving our database and after shortlisting and interviewing several companies, we are working with Lamplight to provide a modern, safe and organised system that will provide useful and meaningful data to help monitor our activity and outputs and demonstrate to funders how we perform. This service cost £4,950 to set up.

4. The Trustees have agreed that new offices were required as the lease to the Pathway Lettings office will end in March 2022 and there were concerns over damp and cramped working conditions at 19 Market Street. As a result, new offices in the town centre adjacent to County Hall have been identified and terms agreed for its acquisition, which is scheduled for December 2021.

5. A close working relationship was established with the Welsh Cooperative Centre in February, which resulted in consultants being appointed who undertook the following extensive work at no cost to PCS:

- a. The review and updating of all our Human Resource policies and procedures.
- b. A comprehensive Job Evaluation study, which resulted in a number of recommendations for the Trustees' consideration.
- c. A review and update of our Environmental Policy.

We continue to work in partnership with the Wales Cooperative Centre and they will be providing support on reviewing and updating the PCS Business Plan.

6. New websites were commissioned in February and March and have been developed for:

- a. Pembrokeshire Care Society
- b. Pathway Lettings
- c. The Foyer Project

This has generated increased interest in the work of PCS and PL, as demonstrated by over 11,000 visits to the PL website.



**Report of the Trustees
for the Year Ended 31 March 2021**

We have also set up a facebook account to help promote our work and raise awareness of the issue of homelessness in Pembrokeshire. Our highest performing post on facebook reached 3,624 people.

Several videos have also been produced to help promote our work.

7. Generic Support Service

Some of the key facts are set out below:

- 547 Referrals received
- Support provided to 485 Service Users
- 277 New clients
- 331 Service users ended support with 290 positive outcomes
- Challenges with Lockdown resulting in adapting the delivery of the service
- Yearly target hours for Supporting People are 17,680
- The Supporting People Team exceeded the target by 496 hours bringing in a total of 18,176 hours of support for service users

This was an encouraging performance from all involved in the Supporting People team, who met targets even when challenged by a global pandemic.

8. Advice and Bond

- 1,034 people were supported.
- Our Debt Target of 400 was just missed with an actual of 382. - Mainly impacted by COVID-19 clients seeking debt advice through specialist providers
- Out of the 408 clients that approached PCS directly, we managed to help 365 with positive outcomes. This support can range from providing a bond, maintaining a current tenancy or assisting with finding accommodation without a bond.

9. Money Guiders Programme

We joined this pilot project in February 2021. It has provided free training in twelve areas, such as budgeting and cashflow, borrowing, debt and welfare and benefits.

It has provided an important opportunity to enhance skills for nineteen front line support and advice workers.

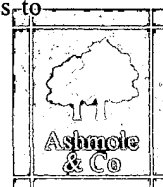
It has covered areas such as behaviours to be displayed when liaising with clients and the difference between Advice and Guidance (could and should).

It will help maintain compliance with Advice Quality Standards as the guidance does not have to be regulated by the Financial Conduct Authority.

10. Milford Haven Homelessness Pods

Working closely with the Third Place, a Christian organisation based in Milford Haven, we provide two Pods that provide short term accommodation for rough sleepers.

Pembrokeshire County Council helped fund these Pods, which became available in January 2021. As well as this temporary accommodation, the Third Place has an on-site coffee shop, a number of support groups and access to counsellors who provide support and advice.



**Report of the Trustees
for the Year Ended 31 March 2021**

Feedback from beneficiaries has been very positive and we would like to provide more Pods throughout the County, when resources allow.

The success of these Pods is due to the hard work and commitment of Naomi and Steve Joseph and we are delighted to be working in partnership with them and the Third Place.

11. Staff

The successful bid to the National Lottery referred to in point 1 above, resulted in a number of staff being appointed and also seconded to help with the second stage bid. These secondments resulted in a total of thirty employees on the payroll by April 2021.

All the staff at PCS play an important part in delivering a caring and quality service to all our clients and beneficiaries. They are key to the future development of the charity and their contribution is inspirational and appreciated by the Trustees.

Staff are kept up to date with developments and opportunities at PCS through regular newsletters, meetings and Staff Appreciation Days. A staff survey in March 2021 provided valuable feedback to Trustees as to what works well at PCS and what needs to be improved. The positives from this survey were:

- The majority of staff feel they get recognition from their managers for a job well done.
- There is a good team spirit throughout the organisation which can be built on further.
- Staff feel (in the main) they have the right tools to do the job.
- Most staff feel they have the right training for the role.
- Staff confirmed they have the right opportunities to develop their knowledge.
- Staff think there is good communication in the organisation aided by the use of Microsoft Teams.

Small working groups have also been formed to provide feedback and ideas for senior management and the Trustees to consider:

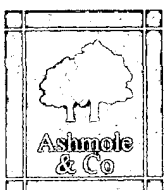
- Mental Health
- Making PCS a better place to work
- Welsh Language

Two members of staff undertook mental health training and were appointed as Mentors to provide advice and support to all staff. As well as regular support sessions, staff are signposted to a range of resources to help with general well-being and mental health issues.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources for the work of Pembrokeshire Care Society this year are that of the Welsh Government Homelessness Prevention Grant Programme to the value of £217,920 and the Supporting People Grant of £312,082. This year's funding was used to fulfill the aims and objectives of the organisation as set out in its Governing document and as described in the Achievements and Performance section of this report.



**Report of the Trustees
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Reserves policy

Unrestricted free reserves of £240,345 are maintained to allow PCS to continue operating, should grant funding stop.

This figure of £240,345 is equivalent to 5 months running costs.

Balance for previous years has been:

March 2019 - £153,993

March 2020 - £146,889

PCS has designated funds for a training fund of £5,000 at 31 March 2021 to help staff develop their skills.

Redundancy costs are calculated at statutory minimum level as at 31st March each year. PCS holds £45,000 for this purpose.

Funds designated for the ongoing development and maintenance of the new database have been decreased from £25,000 to £8,000 and £5,000 remains designated for staff related costs.

The Pathway Lettings development fund stands at £169,104 at the year-end.

£15,000 has been ring-fenced towards property maintenance and £5,000 towards office furniture and equipment.

The organisation also has a bond reserve allowing for the issuing of Bond Guarantees to landlords on behalf of homeless clients. As of 31st March 2021 the Society has a bond liability of £14,655 and a bond reserve of £14,655.

We also have money under management for the Local Authority, which is used specifically for the following purposes:

- bonds
- rent in advance
- white goods
- landlord enhancements
- travel warrants
- non-priority bonds
- rough sleeper outreach packs

**Report of the Trustees
for the Year Ended 31 March 2021**

FUTURE PLANS

PCS will continue to explore opportunities to increase the number of income streams. The outcome of the National Lottery bid on the 30th November could have a significant impact and allow us to work with a range of partners and help many more people in the County who are either homeless or at risk of homelessness. Should we be successful, we would receive £4.4 million which would allow us to increase staff resources by 25% and also work in close partnership with a number of other organisations. This funding will help in addressing issues around homelessness for the next seven years. These partnerships will continue to be nurtured and developed regardless of the outcome of the bid.

We will continue to seek financial efficiencies and have already made some significant savings in terms of IT costs. We have also made important changes to the way we manage our IT services with the move to an Office 365 / Azure Cloud environment and a commitment to work with Lamplight to improve our database.

PCS' long standing open-door policy continues and we will also signpost other relevant services to some client groups.

PCS' joint working with PCC Housing and Youth Services Departments continues to strengthen. The partnership has already produced joint and standardised paperwork including Housing Needs Assessments, financial assessments and information packs. This will continue to be reviewed and developed further. The aim as always to provide the best service for vulnerable people, reduce duplication, identify other support needs early in the process and secure and maintain suitable affordable tenancies. Feedback regarding the joint working service remains positive and PCS will continue to monitor its progress and work with the local authority to develop it further.

The move to new office premises planned for December 2021 will result in bringing the Pathway Lettings (PL) operation and all PCS functions under one roof. The new town centre location adjacent to County Hall will also help strengthen relationships with PCC. The prominent location should also help raise awareness of all our activities and hopefully increase the number of private sector landlords we work with. We are in discussion with the Council about partnership working on a Private Rented Sector scheme that is being piloted by Welsh Government and will be extended to all local authorities in Wales. This will provide a number of incentives for private sector landlords to make their properties available to homeless and vulnerable people.

There have been significant improvements in our websites and we will continue to develop them and also work across other social media platforms such as facebook and Instagram to help market our services and reach out to people who need our support and help.

We plan to continue our strong and important partnership with the Wales Cooperative Centre and are working closely with them to update our Business Plan.

PCS have also identified several other potential sources of funding with the Welsh Council of Voluntary Organisations we will be applying for grant funding of over £100,000

The Advice Quality Standard audit is scheduled for December 2021 and this is an important accreditation demonstrating to our partners, funders and clients that we are a well-managed and caring organisation.

We will strive to maintain our services and meet our aims and objectives with the resources available. All at PCS remain committed to the long-term future of the organisation and provision of services specific to Pembrokeshire's needs.

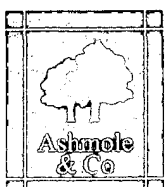
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PCS is a charitable company limited by guarantee which was founded in 1979. The company was established under a Memorandum of Association which established its objectives and powers.

In 2000, the Memorandum of Association, was reviewed, amended and agreed by the Charity Commission, enabling the company to change its services to suit the changing needs of the homeless in Pembrokeshire.

The governing document was reviewed again in 2013 and amended, adopted and accepted by the Charity Commission to simplify its objectives and better meet the charitable aims of the association.



**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There have been 11 members of the Council during the year, all of which are trustees. Trustees are also directors of the Company. Under the Memorandum of Association, the members of the Council are elected to serve for a period of three years after which, if they wish to remain as a trustee, they must be re-elected at the next Annual General Meeting.

At the 2020 Annual General Meeting three members of the Council stood down, Gill Bowen and Anne Symons resigned and were thanked for their services to the organisation. Jo Davies was re-elected and after many valuable years as Chair stood down and was replaced by Ann Maria Thomas. Two committee members, Mr B Jenkins and Mr T. Brown resigned during the year.

The Council has agreed the necessity of the use of a Management Committee for issues that may arise between the full meetings. Management Committee members are selected from the full Council of Management and will usually include the Managing Director and Operational Manager.

Due to the diversity of the client group and the varied services that the charity provides it is important that the Council consists of members with varied backgrounds and expertise. In an effort to maintain a broad skill mix, or in the event of particular skills being lost to retirements, individuals with the identified required skills are approached, by current Council members, to offer themselves for election to the Council.

Organisational structure

Full Committee meetings are held 5 times per year. The Annual General Meeting is held in November. Meetings with the Management Committee are held as required when day-to-day running requires discussion. In addition, a pre committee meeting is held approximately three weeks prior to every full committee meeting. Any matters arising are discussed and a report if required is produced for Full Committee. Full Committee gives final approvals of proposals. Cross Scheme Co-ordinator meetings are held monthly or as required. Relevant information from these meetings is cascaded down to Management and Staff meetings. Scheme Management meetings are held monthly or as required to discuss operational process and to ensure cross scheme working is effective. Scheme Staff meetings are held regularly and additional relevant issues from Scheme Management meetings are included. Appraisal and Information Days are held twice a year. Training and scheme updates are on the agenda.

A three-year business plan is available but due to short term funding and concern of questions being raised from these same funders only short term goals can be accurately reported on. However, a more accurate analysis of the current situation and future planning is depicted in the Annual Report, which takes account of economic and other external influences, which affect development and sustainability.

A service delivery strategy, which includes appointment times, duty worker availability, advice centre timetable, staff cover for absences and cost factors, has been established and is evaluated on a regular basis by the Managing Director. Written Reports and Statistical Monitoring are provided to the funders and partners at agreed times. All Policy, Procedures, Forms, Letters and Information documentation (PPFL'I) and the index are reviewed as a minimum on an Annual basis. Operational procedures are reviewed immediately when changes/improvements are identified and agreed.

For additional support and in order to safeguard PCS's committee and employees, PCS subscribe to Peninsula Employment Specialists for legal and practical advice on employment issues. We also contract to Peninsula for Health and Safety Advice to ensure continual compliance.

Induction and training of new trustees

Prior to election prospective new trustees are invited to attend a meeting at the main office to view the work of the charity. They are then invited to attend a Council meeting in an observatory capacity. After election trustees are provided with a trustee handbook and can access trustee training if required.

Public Benefit

In accordance with our aims and objectives, when providing our services to some of the most vulnerable people in society. We aim to develop sustainable tenancies and assist with the integration into the community of those who are most marginalised.



**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The charity has comprehensive policies and procedures which reduce the financial and litigation risk. The charity holds the Advice Quality Standard, renewed in December 2019 and we will be subject to a full audit and inspection in December 2021. This intensive external audit ensures that the working policies, procedures and ongoing training provide as low a risk as is possible for employees, committee and customers. The risk management policy is reviewed annually and presented to the Council for full approval at the AGM.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Pembrokeshire Care Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ashmole and Co., will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 17 November 2021 and signed on its behalf by:

A Thomas

Mrs A Thomas - Trustee

**Report of the Independent Auditors to the Trustees of
Pembrokeshire Care Society (Registered number: 03062605)**

Opinion

We have audited the financial statements of Pembrokeshire Care Society (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



**Report of the Independent Auditors to the Trustees of
Pembrokeshire Care Society (Registered number: 03062605)**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- nature of the charity and the sector in which it operates.
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011, health and safety legislation.
- results of enquiries of management and those charged with governance
- any matters identified relating to
 - the charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non compliance.
 - detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.
 - the internal controls established to mitigate risks of fraud or non compliance with laws and regulations.

As a result of performing the above, we did not identify any key audit matters related to potential risk of fraud or non compliance with laws and regulations.

In addition to the above, our procedures included:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations
- enquires of management and those charged with governance concerning actual and potential litigation and claims
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of committee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.



**Report of the Independent Auditors to the Trustees of
Pembrokeshire Care Society (Registered number: 03062605)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Ashmole & Co

for and on behalf of Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

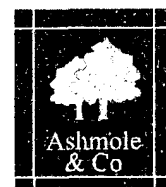
Date: 01.12.2021

Pembrokeshire Care Society

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,770	-	10,770	4,599
Charitable activities	5				
Pathway letting, advice & bond scheme		-	259,140	259,140	321,658
Pathway lettings development		-	10,000	10,000	-
Supporting people services		312,082	-	312,082	294,852
Travel warrant scheme		-	5,261	5,261	14,063
Other trading activities	3	65,149	-	65,149	62,660
Investment income	4	<u>2,132</u>	<u>-</u>	<u>2,132</u>	<u>2,145</u>
Total		390,133	274,401	664,534	699,977
EXPENDITURE ON					
Charitable activities	6				
Pathway letting, advice & bond scheme		18,626	257,201	275,827	348,690
Pathway lettings development		-	1,413	1,413	1,264
Supporting people services		294,527	-	294,527	320,814
Furniture & crisis scheme		2,664	-	2,664	3,251
Travel warrant scheme		-	4,859	4,859	12,497
Total		315,817	263,473	579,290	686,516
NET INCOME		74,316	10,928	85,244	13,461
Transfers between funds	15	<u>1,894</u>	<u>(1,894)</u>	<u>-</u>	<u>-</u>
Net movement in funds		76,210	9,034	85,244	13,461
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>711,462</u>	<u>113,515</u>	<u>824,977</u>	<u>811,516</u>
TOTAL FUNDS CARRIED FORWARD		<u>787,672</u>	<u>122,549</u>	<u>910,221</u>	<u>824,977</u>

The notes form part of these financial statements



Pembrokeshire Care Society (Registered number: 03062605)

**Balance Sheet
31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	12	295,223	6,457	301,680	305,065
CURRENT ASSETS					
Debtors	13	32,705	84,933	117,638	82,842
Cash at bank and in hand		<u>479,411</u>	<u>195,057</u>	<u>674,468</u>	<u>626,485</u>
		512,116	279,990	792,106	709,327
CREDITORS					
Amounts falling due within one year	14	(19,667)	(163,898)	(183,565)	(189,415)
NET CURRENT ASSETS		<u>492,449</u>	<u>116,092</u>	<u>608,541</u>	<u>519,912</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>787,672</u>	<u>122,549</u>	<u>910,221</u>	<u>824,977</u>
NET ASSETS		<u><u>787,672</u></u>	<u><u>122,549</u></u>	<u><u>910,221</u></u>	<u><u>824,977</u></u>
FUNDS	15				
Unrestricted funds				787,672	711,462
Restricted funds				<u>122,549</u>	<u>113,515</u>
TOTAL FUNDS				<u><u>910,221</u></u>	<u><u>824,977</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

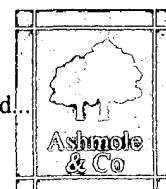
The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements



**Balance Sheet - continued
31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 November 2021 and were signed on its behalf by:

A Thomas

Mrs A Thomas - Trustee

Pembrokeshire Care Society

**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	17	<u>54,031</u>	<u>3,220</u>
Net cash provided by operating activities		<u>54,031</u>	<u>3,220</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(8,280)	(37,151)
Sale of tangible fixed assets		100	-
Interest received		<u>2,132</u>	<u>2,145</u>
Net cash used in investing activities		<u>(6,048)</u>	<u>(35,006)</u>
 Change in cash and cash equivalents in the reporting period		 47,983	 (31,786)
Cash and cash equivalents at the beginning of the reporting period		<u>626,485</u>	<u>658,271</u>
 Cash and cash equivalents at the end of the reporting period		 <u>674,468</u>	 <u>626,485</u>

The notes form part of these financial statements

Pembrokeshire Care Society
Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Support costs represent the costs of maintaining the office premises and the society's equipment, and the management of the charities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 15% reducing balance
Computer equipment	- Straight line over 3 years
Freehold property	- 2% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The accounts distinguish between restricted and unrestricted funds. Unrestricted funds are those where there are no externally imposed restrictions. These include those freely available to the charity for expenditure in accordance with the charitable objectives or appropriation to reserves for internally designated purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The society operates a stakeholder pension scheme. Contributions payable for the year are charged in the Statement of Financial Activities.



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	770	4,599
Grants	<u>10,000</u>	<u>-</u>
	<u>10,770</u>	<u>4,599</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Covid-19 Support Grant	<u>10,000</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Rental income	22,541	18,085
Pathway lettings	<u>42,608</u>	<u>44,575</u>
	<u>65,149</u>	<u>62,660</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>2,132</u>	<u>2,145</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.3.21	31.3.20
	Activity	£	£
Grants	Pathway letting, advice & bond scheme	259,140	321,658
Grants	Pathway lettings development	10,000	-
Grants	Supporting people services	312,082	294,852
Grants	Travel warrant scheme	<u>5,261</u>	<u>14,063</u>
		<u>586,483</u>	<u>630,573</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
WG Advice, Resettlement & Bond Scheme	217,920	217,920
LA Funding for Advice, Assistance, Advocacy & Bond Scheme	11,440	11,440
LA Social Care	6,372	6,372
Travel Warrants	5,261	14,063
SP Generic Support Service	312,082	294,852
Rough Sleeper Count	-	883
LA Pathway Lettings Development	10,000	-
SSLD	8,408	4,828
LA Housing, Shared Accommodation Project	-	35,894
The National Lottery Community Fund	<u>-</u>	<u>9,665</u>
Carried forward	571,483	595,917

Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.21	31.3.20
	£	£
Brought forward	571,483	595,917
PCC Rough Sleeper Information, Leaflets & Packs	-	10,000
PCC Rough Sleeper Outreach Work	15,000	13,756
Rough Sleeper Homeless Pods	-	10,900
	<u>586,483</u>	<u>630,573</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Pathway letting, advice & bond scheme	239,871	35,956	275,827
Pathway lettings development	1,413	-	1,413
Supporting people services	255,574	38,953	294,527
Furniture & crisis scheme	2,664	-	2,664
Travel warrant scheme	4,859	-	4,859
	<u>504,381</u>	<u>74,909</u>	<u>579,290</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Pathway letting, advice & bond scheme	29,757	6,199	35,956
Supporting people services	32,236	6,717	38,953
	<u>61,993</u>	<u>12,916</u>	<u>74,909</u>

Support costs are calculated as a proportion of expenses based on administration staff time.

8. NET INCOME/(EXPENDITURE)

Net resources are stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	8,280	10,048
Auditors' remuneration	2,280	2,280
Other accountancy services	4,260	6,072
	<u>14,820</u>	<u>18,400</u>



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	439,452	475,384
Social security costs	29,880	31,023
Other pension costs	<u>7,186</u>	<u>9,067</u>
	<u><u>476,518</u></u>	<u><u>515,474</u></u>

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration	2	2
Advocacy & Support	<u>22</u>	<u>23</u>
	<u><u>24</u></u>	<u><u>25</u></u>

No employees received emoluments in excess of £60,000.

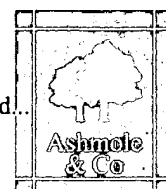


Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31/03/2020

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,599	-	4,599
Charitable activities			
Pathway letting, advice & bond scheme	-	321,658	321,658
Supporting people services	294,852	-	294,852
Travel warrant scheme	-	14,063	14,063
Other trading activities	62,660	-	62,660
Investment income	<u>2,145</u>	<u>-</u>	<u>2,145</u>
Total	364,256	335,721	699,977
EXPENDITURE ON			
Charitable activities			
Pathway letting, advice & bond scheme	30,478	318,212	348,690
Pathway lettings development	-	1,264	1,264
Supporting people services	319,808	1,006	320,814
Furniture & crisis scheme	3,251	-	3,251
Travel warrant scheme	-	12,497	12,497
Total	<u>353,537</u>	<u>332,979</u>	<u>686,516</u>
NET INCOME	10,719	2,742	13,461
Transfers between funds	<u>(1,348)</u>	<u>1,348</u>	<u>-</u>
Net movement in funds	9,371	4,090	13,461
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>702,091</u>	<u>109,425</u>	<u>811,516</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>711,462</u></u>	<u><u>113,515</u></u>	<u><u>824,977</u></u>



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

12. TANGIBLE FIXED ASSETS

	Freehold property £	Office equipment £	Computer equipment £	Totals £
COST				
At 1 April 2020	305,690	29,107	47,183	381,980
Additions	-	-	8,280	8,280
Disposals	-	-	(504)	(504)
At 31 March 2021	<u>305,690</u>	<u>29,107</u>	<u>54,959</u>	<u>389,756</u>
DEPRECIATION				
At 1 April 2020	11,525	20,249	45,141	76,915
Charge for year	6,114	1,332	4,219	11,665
Eliminated on disposal	-	-	(504)	(504)
At 31 March 2021	<u>17,639</u>	<u>21,581</u>	<u>48,856</u>	<u>88,076</u>
NET BOOK VALUE				
At 31 March 2021	<u>288,051</u>	<u>7,526</u>	<u>6,103</u>	<u>301,680</u>
At 31 March 2020	<u>294,165</u>	<u>8,858</u>	<u>2,042</u>	<u>305,065</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

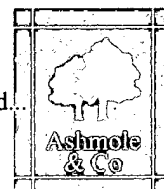
	31.3.21 £	31.3.20 £
Debtors	99,983	75,707
Prepayments	<u>17,655</u>	<u>7,135</u>
	<u>117,638</u>	<u>82,842</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Creditors	11,590	12,046
Social security and other taxes	6,306	5,967
Accruals and deferred income	<u>165,669</u>	<u>171,402</u>
	<u>183,565</u>	<u>189,415</u>

Included within accruals and deferred income are amounts that the Charity is holding on behalf of the Local Authority Housing department and the Local Authority Social Services department for the purpose of issuing bonds to landlords on behalf of the Charity's clients. Also included are amounts received from Pembrokeshire County Council for the purpose of assisting landlords with letting fees as well as an amount for assisting individuals to purchase household items when they do not have any other means of funding.

As at 31st March 2021 Pembrokeshire Care Society are holding £35,065 (2020 - £42,790) on behalf of the Housing department, where active bonds at the year end amount to £49,246 (2020 - £49,565), and £nil (2020 - £nil) on behalf of the Social Services department of which active bonds at the year end amount to £850 (2020 - £1,290).



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS

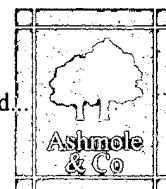
	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General funds	445,196	74,316	16,056	535,568
Designated funds	<u>266,266</u>	<u>-</u>	<u>(14,162)</u>	<u>252,104</u>
	711,462	74,316	1,894	787,672
Restricted funds				
Restricted funds	<u>113,515</u>	<u>10,928</u>	<u>(1,894)</u>	<u>122,549</u>
TOTAL FUNDS	<u><u>824,977</u></u>	<u><u>85,244</u></u>	<u><u>-</u></u>	<u><u>910,221</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	390,133	(315,817)	74,316
Restricted funds			
Restricted funds	<u>274,401</u>	<u>(263,473)</u>	<u>10,928</u>
TOTAL FUNDS	<u><u>664,534</u></u>	<u><u>(579,290)</u></u>	<u><u>85,244</u></u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General funds	423,988	37,219	(16,011)	445,196
Designated funds	<u>278,103</u>	<u>(26,500)</u>	<u>14,663</u>	<u>266,266</u>
	702,091	10,719	(1,348)	711,462
Restricted funds				
Restricted funds	<u>109,425</u>	<u>2,742</u>	<u>1,348</u>	<u>113,515</u>
TOTAL FUNDS	<u><u>811,516</u></u>	<u><u>13,461</u></u>	<u><u>-</u></u>	<u><u>824,977</u></u>



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	364,256	(327,037)	37,219
Designated funds	<u>-</u>	<u>(26,500)</u>	<u>(26,500)</u>
	364,256	(353,537)	10,719
Restricted funds			
Restricted funds	335,721	(332,979)	2,742
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>699,977</u>	<u>(686,516)</u>	<u>13,461</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General funds	423,988	111,535	45	535,568
Designated funds	<u>278,103</u>	<u>(26,500)</u>	<u>501</u>	<u>252,104</u>
	702,091	85,035	546	787,672
Restricted funds				
Restricted funds	109,425	13,670	(546)	122,549
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>811,516</u>	<u>98,705</u>	<u>-</u>	<u>910,221</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	754,389	(642,854)	111,535
Designated funds	<u>-</u>	<u>(26,500)</u>	<u>(26,500)</u>
	754,389	(669,354)	85,035
Restricted funds			
Restricted funds	610,122	(596,452)	13,670
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,364,511</u>	<u>(1,265,806)</u>	<u>98,705</u>



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

15. MOVEMENT IN FUNDS - continued

RESTRICTED FUNDS

	31.3.21	31.3.20
	£	£
Advice and bond scheme	66,540	54,601
Pathway lettings development fund	39,302	40,715
Furniture & crisis fund	9,621	11,515
Travel warrants	7,086	6,684
	<u>122,549</u>	<u>113,515</u>

DESIGNATED FUNDS

	31.3.21	31.3.20
	£	£
Redundancy	45,000	60,685
Office furniture and equipment	5,000	10,000
Database redesign	8,000	25,000
Pathway lettings development fund	169,104	122,581
Staff related costs	5,000	10,000
Property maintenance	15,000	25,000
Training	5,000	13,000
	<u>252,104</u>	<u>266,266</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.



Pembrokeshire Care Society

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.21 £	31.3.20 £
Net income for the reporting period (as per the Statement of Financial Activities)	85,244	13,461
Adjustments for:		
Depreciation charges	11,665	10,048
Profit on disposal of fixed assets	(100)	-
Interest received	(2,132)	(2,145)
(Increase)/decrease in debtors	(34,796)	33,920
Decrease in creditors	<u>(5,850)</u>	<u>(52,064)</u>
Net cash provided by operations	<u><u>54,031</u></u>	<u><u>3,220</u></u>

18. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>626,485</u>	<u>47,983</u>	<u>674,468</u>
	<u>626,485</u>	<u>47,983</u>	<u>674,468</u>
Total	<u><u>626,485</u></u>	<u><u>47,983</u></u>	<u><u>674,468</u></u>

19. OPERATING LEASES

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21 £	31.3.20 £
Within one year	15,747	18,420
Between one and five years	<u>-</u>	<u>15,747</u>
	<u><u>15,747</u></u>	<u><u>34,167</u></u>



Pembrokeshire Care Society
Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	770	4,599
Grants	<u>10,000</u>	<u>-</u>
	10,770	4,599
Other trading activities		
Rental income	22,541	18,085
Pathway lettings	<u>42,608</u>	<u>44,575</u>
	65,149	62,660
Investment income		
Deposit account interest	2,132	2,145
Charitable activities		
Grants	<u>586,483</u>	<u>630,573</u>
Total incoming resources	664,534	699,977
EXPENDITURE		
Charitable activities		
Salaries	382,200	391,782
Social security	24,727	25,027
Pensions	5,948	8,042
Rent and rates	18,781	18,613
Insurance	2,284	2,562
Light and heat	2,905	3,829
Telephone	8,472	9,988
IT, printing & postage	13,926	13,645
Advertising	950	707
Sundries	4,658	1,167
Staff travel expenses	6,213	22,580
Subscriptions & course fees	1,630	2,535
Repairs maintenance & cleaning	4,112	9,267
Furniture fund expenditure	2,664	3,251
Travel warrants	4,859	12,497
Consultancy fees	5,094	7,410
Recruitment costs	2,663	233
Staff training	1,738	1,006
Professional fees	-	777
Rough sleeper homeless pods	-	18,900
Pathway lettings IT equipment	-	9,385
Depreciation	<u>10,557</u>	<u>9,087</u>
	504,381	572,290

This page does not form part of the statutory financial statements



Pembrokeshire Care Society

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Support costs		
Management		
Salaries	51,528	57,242
Social security	4,637	5,396
Pensions	1,115	923
Rent & rates	22	496
Insurance	250	287
Light and heat	318	429
Stationery & telephone	2,141	2,638
Sundries	505	132
Office repairs	254	6,923
Subscriptions & course fees	115	148
Depreciation	<u>1,108</u>	<u>961</u>
	61,993	75,575
 Governance costs		
Wages	5,724	26,360
Social security	516	600
Pensions	123	102
Auditors' remuneration	6,540	8,352
Sundries	<u>13</u>	<u>3,237</u>
	<u>12,916</u>	<u>38,651</u>
 Total resources expended	<u>579,290</u>	<u>686,516</u>
 Net income	<u><u>85,244</u></u>	<u><u>13,461</u></u>

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