

The Directors
BPP Actuarial Education Limited
31 Bath Street
Abingdon
Oxon
OX14 3FF

PricewaterhouseCoopers
West London Office
Harman House
I George Street
Uxbridge UB8 1QQ
Telephone +44 (0) 1895 273333
Facsimile +44 (0) 1895 274777

5 October 2000

Dear Sirs

BPP Actuarial Education Limited, Actuarial Education Company Limited and Institute and Faculty Education Limited

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office which we consider should be brought to the notice of the shareholders or creditors of the following companies:

- 1. BPP Actuarial Education Limited, registered number 2904358
- 2. Actuarial Education Company Limited, registered number 3062375
- 3. Institute and Faculty Education Limited, registered number 3037559

Yours faithfully

PricewaterhouseCoopers

EGU76UL6 0135

PricewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of PricewaterhouseCoopers and its associate partnerships, and of Coopers & Lybrand, is I Embankment Place, London WC2N 6RH. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SEI 9SY. Lists of the partners' names are available for inspection at those places.