

**ROLECOURT LIMITED**

**(03062149)**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED**

**30TH JUNE 1996**

**King & Company**  
ACCOUNTANTS

10 HORN LANE  
ACTON  
LONDON, W3 6QT



**ROLECOURT LIMITED**

**BALANCE SHEET**


**AS AT 30TH JUNE 1996**

	Note	1996
<b>Fixed Assets</b>		
Tangible Fixed Assets	2	52,447
<b>Current Assets</b>		
Cash in Hand		27
		<hr/> 27
<b>Creditors: due within 1 year</b>		(147)
		<hr/> (120)
		52,327
<b>Creditors: falling due after 1 year</b>	3	(52,394)
		£ <hr/> (67) <hr/>
<b>Capital and Reserves</b>		
Called up Share Capital	4	2
Profit and Loss Account		(69)
		<hr/>
<b>Shareholders Funds</b>		£ <hr/> (67) <hr/>

In approving these financial statements as directors of the company we hereby confirm: that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985: that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30th June 1996; and that we acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its loss for the period then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

We have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of Schedule 8 Part III A of the Companies Act 1985.

Signed on behalf of the Board

  
Mrs O Markovic

27 March 1997

**ROLECOURT LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD ENDED 30TH JUNE 1996**

**1. ACCOUNTING POLICIES**

(a) Basis of Accounting

The Accounts have been prepared under the Historical Cost Convention.

(b) Turnover

Turnover represents net rentals for the period, excluding Value Added Tax.

(c) Depreciation and Amortisation

Depreciation of Fixed Assets has been calculated on cost at the following amended rates, estimated to write off the relevant assets over their expected useful lives:

Freehold Property	0.1%
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(d) Operating Leases

Assets leased under operating leases are included in tangible fixed assets and are depreciated over their useful lives. Rental income from operating leases is included in profit and loss on a straight-line basis over the period of the lease.

(e) Deferred Taxation

No evidence exists to suggest that a probable liability to deferred taxation on the effects of timing differences etc will crystallise in the foreseeable future and therefore no provision has been included in the accounts.

(f) Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 which states that small companies need not publish a cash flow statement.

**ROLECOURT LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD ENDED 30TH JUNE 1996**

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
<u>Cost or valuation</u>	
1st June 1995	-
Additions	52,500
Disposals	-
	<hr/>
30th June 1996	£ 52,500
	<hr/>
<u>Depreciation</u>	
1st June 1996	-
Charge for year	53
	<hr/>
30th June 1996	£ 53
	<hr/>
<u>Net Book Value</u>	
30th June 1996	£ 52,447
	<hr/> <hr/>

The assets are leased to third parties under operating leases.

**3. CREDITORS:** Include the following:

Repayable after more than five years	£ 52,182
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**4. SHARE CAPITAL**

Authorised:

2 Ordinary Shares of £1 each	£ 2
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Allotted and Fully Paid:

100 Ordinary Shares of £1 each	£ 100
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