

Registered Number 03061511

TAV Limited

Abbreviated Accounts

31 July 2011

TAV Limited

Registered Number 03061511

Company Information

Registered Office:

7, Linen Way,
Brompton
Northallerton
North Yorkshire
DL6 2PU

Reporting Accountants:

Momentum Taxation & Accountancy Ltd.

Harelands Courtyard Offices
Moor Road
Melsonby
Richmond
North Yorkshire
DL10 5NY

TAV Limited

Registered Number 03061511

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	20,002	33,335
Tangible	3	125,838	132,499
		<u>145,840</u>	<u>165,834</u>
Current assets			
Stocks		7,500	7,419
Debtors		282,963	125,361
Cash at bank and in hand		2,734	17,619
Total current assets		<u>293,197</u>	<u>150,399</u>
Creditors: amounts falling due within one year		(293,930)	(237,919)
Net current assets (liabilities)		(733)	(87,520)
Total assets less current liabilities		<u>145,107</u>	<u>78,314</u>
Creditors: amounts falling due after more than one year		(17,376)	(16,121)
Provisions for liabilities		(5,052)	(5,052)
Total net assets (liabilities)		<u>122,679</u>	<u>57,141</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		122,479	56,941
Shareholders funds		<u>122,679</u>	<u>57,141</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

A.S Ross, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of eight years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	1% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	100,000
At 31 July 2011	<u>100,000</u>

Amortisation

At 01 August 2010	66,665
Charge for year	<u>13,333</u>
At 31 July 2011	<u>79,998</u>

Net Book Value

At 31 July 2011	20,002
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	At 31 July 2010	<u>33,335</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 August 2010		273,022
Additions	-	<u>677</u>
At 31 July 2011	-	<u>273,699</u>
Depreciation		
At 01 August 2010		140,523
Charge for year	-	<u>7,338</u>
At 31 July 2011	-	<u>147,861</u>
Net Book Value		
At 31 July 2011		125,838
At 31 July 2010	-	<u>132,499</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200