

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2008

FOR

TAV LIMITED

WEDNESDAY



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27/05/2009

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COMPANIES HOUSE

TAV LIMITED

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FOR THE YEAR ENDED 31ST JULY 2008

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**TAV LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2008**

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**DIRECTORS:**

A.S Ross  
Mrs V.M Britton-Ross

**SECRETARY:**

Mrs V.M Britton-Ross

**REGISTERED OFFICE:**

Unit A Thurston Road  
Northallerton Business Park  
Northallerton  
North Yorkshire  
DL6 2NA

**REGISTERED NUMBER:**

03061511 (England and Wales)

**ACCOUNTANTS:**

Momentum Taxation & Accountancy Ltd.  
Harelands Courtyard Offices  
Moor Road  
Melsonby  
Richmond  
North Yorkshire  
DL10 5NY

**TAV LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST JULY 2008**

		2008	2007
	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	60,001	73,334
Tangible assets	3	222,631	236,530
		<u>282,632</u>	<u>309,864</u>
<b>CURRENT ASSETS</b>			
Stocks		6,669	6,486
Debtors		128,767	128,927
		<u>135,436</u>	<u>135,413</u>
<b>CREDITORS</b>			
Amounts falling due within one year		254,316	294,943
<b>NET CURRENT LIABILITIES</b>		<u>(118,880)</u>	<u>(159,530)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		163,752	150,334
<b>CREDITORS</b>			
Amounts falling due after more than one year		(96,715)	(99,416)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,049)</u>	<u>(9,455)</u>
<b>NET ASSETS</b>		<u>58,988</u>	<u>41,463</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	200	200
Profit and loss account		58,788	41,263
<b>SHAREHOLDERS' FUNDS</b>		<u>58,988</u>	<u>41,463</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

TAV LIMITED

ABBREVIATED BALANCE SHEET - continued

31ST JULY 2008

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 1st May 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A.S. Ross', with a stylized flourish at the end.

A.S Ross - Director

The notes form part of these abbreviated accounts

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TAV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST JULY 2008

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of eight years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st August 2007 and 31st July 2008	100,000
<b>AMORTISATION</b>	
At 1st August 2007	26,666
Charge for year	13,333
At 31st July 2008	39,999
<b>NET BOOK VALUE</b>	
At 31st July 2008	60,001
At 31st July 2007	73,334

TAV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST JULY 2008

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st August 2007 and 31st July 2008	354,446
<b>DEPRECIATION</b>	
At 1st August 2007	117,916
Charge for year	13,899
At 31st July 2008	131,815
<b>NET BOOK VALUE</b>	
At 31st July 2008	222,631
At 31st July 2007	236,530

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
200	Ordinary	£1	200	200
			<u>          </u>	<u>          </u>