

ACTION CONSTRUCTION LIMITED

Company Number: 3061122

UNAUDITED BALANCE SHEET at 31ST JULY, 2008

	<u>NOTE</u>	£	<u>2008</u>	£	£	<u>2007</u>	£
<u>CURRENT ASSETS</u>							
Cash at Bank			8640			13204	
<u>CREDITORS</u>							
Amounts falling due within one year			21295			24959	
<u>NET CURRENT (LIABILITIES)</u>				(12655)			(11755)
<u>NET ASSETS/LIABILITIES</u>				(12655)			(11755)
<u>CAPITAL AND RESERVES</u>							
Called Up Share Capital	2			5			2
Profit and Loss Account				(12660)			(11757)
<u>SHAREHOLDERS FUNDS</u>				(12655)			(11755)

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31st July, 2008. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

(Continued overleaf)



ACTION CONSTRUCTION LIMITED

Company Number: 3061122


UNAUDITED BALANCE SHEET at 31ST JULY, 2008 (Continued)

(Directors audit exemption statement - continued)

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 22-01-09,

and signed on its behalf by  Director

ACTION CONSTRUCTION LIMITED

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NOTES TO THE UNAUDITED ACCOUNTS for the year ended 31ST JULY, 2008

1. ACCOUNTING POLICIES

a. Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with:-

- i. the Financial Reporting Standard for Smaller Entities (effective January, 2005); and
- ii the special provisions of Part VII of the Companies Act 1985 relating to small companies.

b. Turnover

Turnover represents the sale of materials within the United Kingdom and comprises the net amount invoiced to customers less trade discounts, excluding value added tax and sales of fixed assets. All operations are continuing.

c. Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life as under:-

	<u>%</u>	<u>Method</u>
Plant and Machinery	15	Reducing Balance
Motor Vehicle	25	Reducing Balance

d. Deferred Taxation

Full provision is made for deferred taxation arising from timing difference between profits as computed for taxation purposes and profits as stated in the accounts.

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NOTES TO THE UNAUDITED ACCOUNTS for the year ended 31ST JULY, 2008

2. CALLED UP SHARE CAPITAL

	<u>Authorised</u>		<u>Allotted and Fully Paid</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Ordinary Shares of £1 each	1000	1000	2	2
	_____	_____	_____	_____

3. RELATED PARTIES

Control

Throughout the year the company was controlled by Mr. D. Wilkinson, director. Details of his interest in the company share capital are as set out in the directors report.