REGISTERED NUMBER: 03061011 (England and Wales)

Financial Statements

for the Year Ended 30 September 2022

for

ONE POINT TWO (CHINA) LIMITED

Contents of the Financial Statements
for the Year Ended 30 September 2022

Company Information
for the Year Ended 30 September 2022

DIRECTORS:	P A Cameron-Clarke K S L Cameron-Clarke J J Dong
SECRETARY:	K S L Cameron-Clarke
REGISTERED OFFICE:	The Old Church School Butts Hill Frome Somerset BA11 1HR
REGISTERED NUMBER:	03061011 (England and Wales)
ACCOUNTANTS:	Rawse, Varley & Co Chartered Accountants Lloyds Bank Chambers Hustlergate Bradford BD1 1UQ

Income Statement
for the Year Ended 30 September 2022

	Notes	2022 £	2021 £
INCOME		346,768	322,682
Administrative expenses		231,436	164,549
OPERATING PROFIT	4	115,332	158,133
Interest receivable and similar income		123	40
PROFIT BEFORE TAXATION		115,455	158,173
Tax on profit		21,899	29,860
PROFIT FOR THE FINANCIAL YEAR		93,556	128,313

The notes form part of these financial statements

ONE POINT TWO (CHINA) LIMITED (REGISTERED NUMBER: 03061011)

Balance Sheet
30 September 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	5		4,469		4,208
CURRENT ASSETS					
Debtors	6	341		342	
Cash at bank		317,115		319,084	
		317,456		319,426	
CREDITORS					
Amounts falling due within one year	7	40,421		38,236	
NET CURRENT ASSETS			277,035		281,190
TOTAL ASSETS LESS CURRENT LIABILITIES			281,504		285,398
PROVISIONS FOR LIABILITIES			852		802
NET ASSETS			280,652		284,596
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			280,552		284,496
SHAREHOLDERS' FUNDS			280,652		284,596

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on the Board of Directors and authorised for issue on 22 June 2023 and were signed on its behalf by:

P A Cameron-Clarke - Director

1. STATUTORY INFORMATION

One Point Two (China) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the invoice value of services provided for the year, excluding value added tax.

Fixed assets
Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets over their estimated useful lives at the following annual rate:

Fixtures and equipment - 15% of cost
Motor vehicles - 25% of cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments
Investments are stated at fair value. In the case of investment funds fair value is determined by reference to unit prices provided by fund managers.

Changes in the valuation of investments are taken to profit and loss in the income statement.

Pension contributions
Contributions payable by the company to the company's money purchase pension scheme and to the personal pension schemes of directors and staff are charged to profit and loss account when incurred.

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets held under hire purchase, finance lease and similar agreements are capitalised as tangible fixed assets and the corresponding liability to pay rentals is shown net of finance charges as hire purchase and lease obligations. The finance charge element of rentals is allocated so as to produce a constant periodic rate of charge on the remaining balance of the obligation for each accounting period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. OPERATING PROFIT

The operating profit is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	1,315	9,571
Operating lease charges - land and buildings	13,560	12,960

5. TANGIBLE FIXED ASSETS

	Plant, equipment and vehicles
	£
COST	
At 1 October 2021	47,648
Additions	1,576
At 30 September 2022	49,224
DEPRECIATION	
At 1 October 2021	43,440
Charge for year	1,315
At 30 September 2022	44,755
NET BOOK VALUE	
At 30 September 2022	4,469
At 30 September 2021	4,208

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	341	342

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,225	-
Taxation and social security	5,494	11,045
Other creditors	33,702	27,191
	40,421	38,236