

REGISTERED NUMBER: 03061011 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2012
for
ONE POINT TWO (CHINA) LIMITED

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ONE POINT TWO (CHINA) LIMITED

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for the Year Ended 30 September 2012**

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ONE POINT TWO (CHINA) LIMITED

**Company Information
for the Year Ended 30 September 2012**

DIRECTORS: P A Cameron-Clarke
K S L Cameron-Clarke

SECRETARY: K S L Cameron-Clarke

REGISTERED OFFICE: The Old Church School
Butts Hill
Frome
Somerset
BA11 1HR

REGISTERED NUMBER: 03061011 (England and Wales)

ACCOUNTANTS: Rawse, Varley & Co
Chartered Accountants
Lloyds Bank Chambers
Hustlergate
Bradford
West Yorkshire
BD1 1UQ

ONE POINT TWO (CHINA) LIMITED

**Abbreviated Balance Sheet
30 September 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,561		2,133
CURRENT ASSETS					
Debtors		145		689	
Cash at bank		67,522		60,881	
		67,667		61,570	
CREDITORS					
Amounts falling due within one year		14,535		15,687	
NET CURRENT ASSETS			53,132		45,883
TOTAL ASSETS LESS CURRENT LIABILITIES			55,693		48,016
PROVISIONS FOR LIABILITIES			431		338
NET ASSETS			55,262		47,678
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			55,162		47,578
SHAREHOLDERS' FUNDS			55,262		47,678

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on the Board of Directors on 16 January 2013 and were signed on its behalf by



P A Cameron-Clarke - Director

The notes form part of these abbreviated accounts

ONE POINT TWO (CHINA) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2012

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention

Turnover

Turnover represents the invoice value of services provided for the year, excluding value added tax

Fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is calculated to write off the assets over their estimated useful lives at the following annual rate

Fixtures and equipment - 15% of cost

Deferred tax

Provision is made at projected rates of corporation tax in respect of all timing differences between the recognition of gains and losses in the accounts and tax computations. Deferred tax assets are recognised only to the extent that it is more likely than not that there will be suitable taxable profits in the future from which the underlying timing differences can be deducted

Pension Contributions

Contributions payable by the company to the personal pension schemes of directors are charged to profit and loss account when incurred

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	6,452
Additions	1,179
Disposals	(572)
At 30 September 2012	<u>7,059</u>
DEPRECIATION	
At 1 October 2011	4,319
Charge for year	523
Eliminated on disposal	(344)
At 30 September 2012	<u>4,498</u>
NET BOOK VALUE	
At 30 September 2012	<u><u>2,561</u></u>
At 30 September 2011	<u><u>2,133</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	1	<u><u>100</u></u>	<u><u>100</u></u>

ONE POINT TWO (CHINA) LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2012

4 TRANSACTIONS WITH DIRECTORS

The director, P A Cameron-Clarke, operates a current account with the company as disclosed in note 8. The account is interest free, repayable on demand and was in credit throughout the year (2011 - overdrawn by a maximum amount of £12,803).

In addition the company purchased design services during the year on normal commercial terms amounting to £1,515 (2011 - £2,129) from Katharine C-C Limited, a company owned by Mrs K S L Cameron-Clarke.

5 ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is Mr P A Cameron-Clarke.