

**ONE POINT TWO (CHINA) LIMITED**

**ABBREVIATED ACCOUNTS**

**30 SEPTEMBER 2007**

**Company No. 3061011**



**RAWSE, VARLEY & CO**  
Chartered Accountants  
Bradford

**ONE POINT TWO (CHINA) LIMITED****ACCOUNTING POLICIES**

The company has adopted the following accounting policies

**Accounting convention**

The accounts are prepared under the historical cost convention

**Turnover**

Turnover represents the invoice value of services provided for the year, excluding value added tax

**Fixed assets**

Tangible fixed assets are stated at cost less depreciation

Depreciation is calculated to write off the assets over their estimated useful lives at the following annual rate

Fixtures and equipment – 15% of cost

**Pension contributions**

Contributions payable by the company to the personal pension schemes of directors are charged to profit and loss account when incurred

**Deferred taxation**

Provision is made at projected rates of corporation tax in respect of all timing differences between the recognition of gains and losses in the accounts and tax computations. Deferred tax assets are recognised only to the extent that it is more likely than not that there will be suitable taxable profits in the future from which the underlying timing differences can be deducted

## ONE POINT TWO (CHINA) LIMITED

## ABBREVIATED BALANCE SHEET

30 September 2007

	Note	£	2007 £	£	2006 £
<b>Fixed assets</b>					
Tangible assets	1		1,665		861
Investment in subsidiary	2		<u>2</u>		<u>2</u>
			1,667		863
<b>Current assets</b>					
Debtors		230		1,219	
Cash at bank		<u>54,912</u>		<u>22,255</u>	
		55,142		23,474	
<b>Current liabilities</b>					
Creditors falling due within one year		<u>44,442</u>		<u>18,919</u>	
<b>Net current assets</b>			<u>10,700</u>		<u>4,555</u>
<b>Total assets less current liabilities</b>			12,367		5,418
<b>Provision for liabilities and charges</b>					
Deferred taxation			<u>134</u>		<u>100</u>
			<u>12,233</u>		<u>5,318</u>
<b>Shareholders' funds</b>					
Called up share capital	3		100		100
Profit and loss account			<u>12,133</u>		<u>5,218</u>
			<u>12,233</u>		<u>5,318</u>

The exemption conferred by Section 249A (1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under Section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibilities for ensuring that

- (i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 30 September 2007 and of its profit or loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 18 July 2008



P A CAMERON-CLARKE  
Director

# ONE POINT TWO (CHINA) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

30 September 2007

### 1. Tangible fixed assets

	£
Cost	
1 October 2006	3,061
Additions	1,264
	<hr/>
30 September 2007	<u>4,325</u>
Depreciation	
1 October 2006	2,200
Charge for the year	460
	<hr/>
30 September 2007	<u>2,660</u>
Net book amounts	
30 September 2007	<u>1,665</u>
30 September 2006	<u>861</u>

### 2. Investment in subsidiary

The company owns the whole of the issued share capital of 1 2 (UK) Limited. The subsidiary has not traded and its share capital amounts to £2.

Group accounts are not required because the group qualifies as a small group for the purposes of Section 248 of the Companies Act 1985.

### 3. Share capital

	2007 £	2006 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4. Transaction involving a director

The company purchased design services during the year on normal commercial terms amounting to £5,343 (2006 -£4,220) from a business owned by Mrs K S L Cameron-Clarke.