

**ONE POINT TWO (CHINA) LIMITED**

**ABBREVIATED ACCOUNTS**

**30 SEPTEMBER 2000**

**Company No. 3061011**



**RAWSE, VARLEY & CO**  
Chartered Accountants  
Bradford

**ONE POINT TWO (CHINA) LIMITED****ACCOUNTING POLICIES**

The company has adopted the following accounting policies.

**Accounting convention**

The accounts are prepared under the historical cost convention.

**Turnover**

Turnover represents the invoice value of services provided for the year, excluding value added tax.

**Fixed assets**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the assets over their estimated useful lives at the following annual rate:

Fixtures and equipment – 15% of cost

**Deferred taxation**

Provision is made at the current rate of corporation tax for taxation deferred by timing differences between the treatment of items for accounts and taxation purposes, but only to the extent that the tax is likely to become payable in the foreseeable future.

## ONE POINT TWO (CHINA) LIMITED

## ABBREVIATED BALANCE SHEET

30 September 2000

	Note	£	2000 £	£	1999 £
<b>Fixed assets</b>					
Tangible assets	1		832		1,070
Investment in subsidiary	2		2		2
			<hr/>		<hr/>
			834		1,072
<b>Current assets</b>					
Debtors		1,104		926	
Cash at bank		948		2,237	
		<hr/>		<hr/>	
		2,052		3,163	
<b>Current liabilities</b>					
Creditors falling due within one year		3,537		4,859	
		<hr/>		<hr/>	
<b>Net current liabilities</b>			(1,485)		(1,696)
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			(651)		(624)
<b>Creditors falling due after more than one year</b>					
Director's loan			10,000		-
			<hr/>		<hr/>
			(10,651)		(624)
<b>Shareholders' funds</b>					
Called up share capital	3		100		100
Profit and loss account			(10,751)		(724)
			<hr/>		<hr/>
			(10,651)		(624)

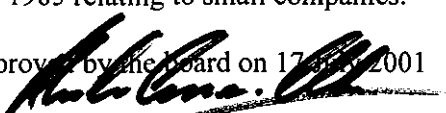
The exemption conferred by Section 249A (1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under Section 249B of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- (i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 30 September 2000 and of its profit or loss for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 17 October 2001

  
P A CAMERON-CLARKE  
Director

# ONE POINT TWO (CHINA) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS 30 September 2000

### 1. Tangible fixed assets

	£
Cost:	
1 October 1999 and 30 September 2000	1,585
	—
Depreciation:	
1 October 1999	515
Charge for the year	238
	—
30 September 2000	753
	—
Net book amounts:	
30 September 2000	<u>832</u>
30 September 1999	<u>1,070</u>

### 2. Investment in subsidiary

The company owns the whole of the issued share capital of 1.2 (UK) Limited. The subsidiary has not traded and its share capital amounts to £2.

Group accounts are not required because the group qualifies as a small group for the purposes of Section 248 of the Companies Act 1985.

### 3. Share capital

	2000 £	1999 £
Authorised:		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>